

**KIRK CARE, INC.
(A NONPROFIT ORGANIZATION)**

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
SEPTEMBER 30, 2025 AND 2024**

Kirk Care, Inc.

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FINANCIAL STATEMENTS

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Kirk Care, Inc.
Statements of Financial Position
September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 98,392	\$ 158,048
Investments	-	-
Inventory	<u>9,753</u>	<u>2,500</u>
Total Current Assets	<u>98,393</u>	<u>160,548</u>
 Total Assets	 <u>\$ 108,146</u>	 <u>\$ 160,548</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Total Current Liabilities	\$ -	\$ -
Total Long-Term Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 Net Assets		
Undesignated, available for operations	<u>108,146</u>	<u>160,548</u>
Total Net Assets	<u>108,146</u>	<u>160,548</u>
 Total Liabilities and Net Assets	 <u>\$ 108,146</u>	 <u>\$ 160,548</u>

Kirk Care, Inc.
Statements of Activities
For the Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Support and Revenue		
Cash contributions	\$ 182,995	\$ 173,864
In-kind food contributions	111,325	52,125
Investment income	6,380	2,127
Total Support and Revenue	<u>300,700</u>	<u>228,116</u>
Functional Expenses		
Program services	352,528	259,448
Management and general	574	-
Fundraising	-	-
Total Functional Expenses	<u>353,102</u>	<u>259,448</u>
Change in Net Assets	(52,402)	(31,332)
Net Assets, Beginning of Year	160,548	191,880
Net Assets, End of Year	<u>\$ 108,146</u>	<u>\$ 160,548</u>

Kirk Care, Inc.
Statements of Functional Expenses
For the Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Direct Program Services:		
Food outreach - nonperishable food provided	\$ 131,176	\$ 86,782
Food vouchers for perishable food	124,743	85,217
Utility Assistance	45,615	36,963
Assistance to summer school program	13,000	13,000
Total Direct Program Services	<u>314,534</u>	<u>221,962</u>
Other Program Service Expenses:		
Program Coordinator	24,000	24,400
Support expenses	4,000	4,000
Pantry expenses and supplies	4,710	
Office and fees	738	7,964
Information technology	3,253	
Insurance	1,293	1,122
Fundraising	-	-
Total Other Program Service Expenses	<u>37,994</u>	<u>37,486</u>
Total Program Service Expenses	352,528	259,448
Management and General Expenses	574	-
Total Functional Expenses	<u>\$ 353,102</u>	<u>\$ 259,448</u>

Internally Prepared Financial Statements

Kirk Care, Inc.
Statements of Cash Flows
For the Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash Flows From Operating Activities		
Change in net assets	\$ (52,402)	\$ (31,332)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Investment income	(6,380)	(2,127)
Changes in operating assets		
Inventory	(7,253)	3,058
In-kind food contributions	(111,325)	(52,125)
Food outreach expense - non-cash	<u>111,324</u>	<u>52,126</u>
	<u>(66,036)</u>	<u>(30,400)</u>
Cash Flows From Investing Activities		
Investment income	<u>6,380</u>	<u>2,127</u>
Net Decrease in Cash and Investments	(59,656)	(28,273)
Cash and Investments - Beginning of Year	<u>158,048</u>	<u>186,321</u>
Cash and Investments - End of Year	<u>98,392</u>	<u>158,048</u>
Change in Net Assets	(52,402)	(31,332)
Net Assets, Beginning of Year	160,548	191,880
Net Assets, End of Year	<u><u>\$ 108,146</u></u>	<u><u>\$ 160,548</u></u>

Internally Prepared Financial Statements

**Kirk Care, Inc.
Selected Financial Footnotes**

1. NATURE OF OPERATIONS

Kirk Care, Inc (the Organization) is a not-for-profit organization established to reduce hunger and poverty by feeding the hungry, providing emergency utility assistance and other services to those families and individuals in need living within the Kirkwood, Missouri R-7 school district. This includes the municipalities of Kirkwood, Glendale, Warson Woods, Oakland and Des Peres in St. Louis County.

2. SUMMARY OF SELECTED SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The accompanying financial statements have been prepared on the cash basis of accounting.

Net assets and revenues and expenses are classified on the existence or absence of donor-imposed restrictions. The Organization has no donor restricted net assets as of September 30, 2025 or 2024.

Board designated funds are established by the Board of Directors and represent net assets without donor restrictions that have been set aside to help ensure the financial stability of the Organization, to be utilized when costs cannot be otherwise funded by operation or specific donations. There are no Board designated funds as of September 30, 2025 or 2024.

Cash and cash equivalents

The Organization considers assets that are highly liquid investments with an initial maturity of three months or less to be cash equivalents. The Organization maintains its cash accounts with a financial institution with Federal Deposit Insurance Corporation (FDIC) limits of \$250,000. Cash and cash equivalents include certificates of deposit of \$0 and \$102,221 at September 30, 2025 and 2024 respectively.

Additionally, the Organization holds cash equivalents in Federated Hermes Trust for U.S. Treasury Obligations – a money market obligation trust. The fund holdings are in government

Kirk Care, Inc.
Selected Financial Footnotes

Cash and cash equivalents (Continued)

repurchase agreements and U.S. Treasury Securities. Approximately 75% of the net assets mature within a 7-day period. The funds are valued at \$1 per unit and thus have no unrealized gains or losses. As of September 30, 2025 and 2024, the money market fund was \$72,047 and \$0 respectively. Related earnings are derived from dividends recognized when earned.

Inventory

The Organization's inventory consists of donated nonperishable food items. The donated product received and distributed have been valued at fair value estimated to be \$1.75 per item at September 30, 2025 and \$1.00 per item at September 30, 2024.

Leases

The Organization's pantry, located in Kirkwood, Missouri is provided by a local church with no rent or utility costs. No fair value is reflected in the financial statements related to pantry occupancy.

Support and revenue

Contributions from individuals, churches and other organizations are recorded when received. There were no unconditional promises to give for the years ended September 30, 2025 and 2024. The contributions are available for general activities, unless specifically restricted by the donor.

There are no government grants or contracts for the years ended September 30, 2025 and 2024.

In-kind food contributions consist of nonperishable food items with a fair value of \$111,325 (\$1.75 per item) and \$52,125 (\$1.00 per item) for the year's ended September 30, 2025 and 2024 respectively.

Kirk Care, Inc.
Selected Financial Footnotes

Food outreach - nonperishable food provided

Program services include donated nonperishable food items distributed to individuals within the Kirkwood School District with a fair value of \$111,324 (\$1.75 per item) and \$52,126 (\$1.00 per item) for the years ended September 30, 2025 and 2024 respectively.

Functional expense allocation

The costs of program services and supporting activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. Expenses that can be identified with a specific program and supporting service are allocated directly according to their natural expenditure classifications. Certain categories of expenses are attributed to more than one program or supporting function, therefore, expenses requiring allocation are done so on a reasonable basis, consistently applied.