



B2B COMMUNICATION AND PROCEDURES

1)	<p>MT799 PRE-ADVICE</p> <p>1. ISSUING BANK NAME WILL SEND BRUSSELS SWIFT MT799 PRE-ADVICE OF THE SBLC, UNCODED AND UNLOCKED, THROUGH (IF RMA KEY EXIST) AND VIA A MUTUALLY ACCEPTABLE CORRESPONDENT BANK, TO RECEIVING BANK.</p> <p>2. ISSUING BANK NAME BANKER SHALL PROVIDE BY BANK-SECURED E-MAIL (NO FILEMAIL) A CERTIFIED COPY OF THE SWIFT MT799 (SIGNED BY 2 BANK OFFICERS, STAMPED AND PIN NUMBERS), TO RECEIVING BANK AT: email..... WITH CC TO THE FUNDER</p> <p>3 ISSUING BANK NAME WILL RECEIVE CONFIRMATION FROM CORRESPONDING BANK THAT SWIFT MT799 WAS RECEIVED AND RECEIVE PROOF-TRANSMISSION REPORT FROM THE CORRESPONDING BANK OR RECEIVING BANK.</p>
2)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT799 PRE-ADVICE ABOVE, RECEIVING BANK SHALL REPLY BY SWIFT MT799 TO ISSUING BANK RECEIVED.</p>
3)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT799 RESPONSE, ISSUING BANK NAME WILL ISSUE THE SBLC VIA BRUSSELS SWIFT MT760 UNCODED AND UNLOCKED, THROUGH (IF RMA KEY EXIST) AND VIA A MUTUALLY ACCEPTABLE CORRESPONDENT BANK, TO RECEIVING BANK.</p> <p>2. ISSUING BANK NAME SHALL PROVIDE BY E-MAIL A CERTIFIED COPY OF SAID MT760 TO TO RECEIVING BANK AT: email..... WITH CC TO CC TO THE FUNDER</p> <p>3 ISSUING BANK NAME WILL RECEIVE CONFIRMATION FROM DEUTSCHE THAT SWIFT MT760 WAS RECEIVED AND RECEIVE PROOF-TRANSMISSION REPORT FROM RECEIVING BANK THAT MT760 WAS RELAYED BY CORRESPONDENT BANK</p> <p>4. ISSUING BANK NAME WILL RECEIVE INTERNAL CONFIRMATION OF RECEIPT ON THEIR TERMINAL WINDOW THAT RECEIVING BANK ,RECEIVED MT760.</p>
4)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT760, RECEIVING BANK SHALL PROVIDE TRANSMISSION REPORT TO ISSUING BANK NAME THAT MT760 RECEIVED.</p> <p>2. FOLLOWING TAKES PLACE: VERIFICATION, CONFIRMATION, AUTHENTICATION AND ACCEPTANCE ON ACCOUNT WITH THE SWIFT MT760 SBLC, RECEIVING BANK PAYING BANK.</p>

5)	<p>1.THE ORIGINAL OF THE SBLC WILL BE SENT BY ISSUING BANK NAME DESIGNATED BANK WITHIN 8 (EIGHT) BANKING DAYS AFTER SWIFT MT760 ISSUANCE, DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS, TO RECEIVING BANK DESIGNATED BANK BY BANK BONDED COURIERs.</p> <p>2. ISSUING BANK NAME SHALL PROVIDE BY BANK- SECURED E-MAIL A CERTIFIED COPY OF THE SCANNED BANK-BONDED COURIER WAYBILL/RECEIPT, THE SCANNED COPY OF THE SBLC (DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS) AND THE SCANNED COPY OF THE TRANSMITTED SWIFT MT760 (DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS) TO RECEIVING BANK AT: email..... WITH CC TO THE FUNDER .</p> <p>3. FUNDING STARTS IN LESS THAN 21 DAYS FROM THE DATE OF VERIFICATION, CONFIRMATION, AUTHENTICATION AND ACCEPTANCE ON ACCOUNT WITH THE SWIFT MT760 SBLC, RECEIVING BANK PAYING BANK</p>
6)	<p>1.DURING THE TERM OF VALIDITY, THE SBLC WILL NOT BE PRESENTED FOR PAYMENT AND AT THE END OF THE TERM OF CREDIT WILL BE RETURNED TO THE ISSUING BANK WITHIN 15 (FIFTEEN) DAYS PRIOR TO MATURITY UNENCUMBERED, WITHOUT LIEN AND ANY OBLIGATION. SHOULD THE SBLC NOT BE RETURNED TO IFIS DESIGNATED BANK 15 (FIFTEEN) DAYS PRIOR TO MATURITY, ISSUING BANK NAME SHALL ISSUE SWIFT MT192 IN CANCELLATION OF THE SBLC.</p>

TO BE SIGNED OFF BY BOTH BANK OFFICERS

FOR AND ON BEHALF OF

AUTHORIZED OFFICER 1

NAME:

PIN NUMBER:

TITLE:

AUTHORIZED OFFICER 2

NAME:

PIN NUMBER:

TITLE:

ANNEXES

STEP# 1

MT799 PRE-ADVICE/RWA

(SPECIMEN COPY – FINAL VERBIAGE AS PER ISSUING BANK STANDARD FORMAT)

FROM ISSUING BANK TO RECEIVER'S BANK TEXT FORMAT OF PRE-ADVICE

SWIFT MT 799

FROM:

TO:

TRANSACTION CODE:

REFERENCE CODE:

WE, XXXXXXXXXX, LOCATED AT XXXXXXXX XXXXX XXX XXXX, REPRESENTED BY THE UNDERSIGNED OFFICERS, HEREBY CONFIRM WITH FULL BANK RESPONSIBILITY AND LIABILITY ON BEHALF OF OUR CLIENT XXXXXXXXXXXX, WITH ACCOUNT NUMBER: XXXXXXXXXXXX, THAT WE ARE READY, WILLING AND ABLE TO ISSUE STANDBY LETTER OF CREDIT (ICC 600 FORMAT) VIA SWIFT MT760 IN THE FACE AMOUNT OF \$....., IN FAVOR OF YOUR CLIENT, XXXXXXXXXXXXXXXXXXXX, WITH ACCOUNT NUMBER: XXXXXXXXXXXXXXXXXXXXXXXX, WITH A VALIDITY OF ONE (1) YEAR AND ONE (1) DAY FROM THE DATE OF ISSUE.

THE STANDBY LETTER OF CREDIT IS IRREVOCABLE, UNCONDITIONALLY, TRANSFERABLE, ASSIGNABLE AND CONFIRMED FULLY CASH VALUE BACKED, AND THERE WILL BE NO LIENS AND ENCUMBRANCES ON THIS INSTRUMENT WHICH SHALL BE DELIVERED AND AVAILABLE VIA SWIFT MT760.

THIS PRE-ADVICE IS AN OPERATIVE INSTRUMENT, NO MAIL CONFIRMATION WILL FOLLOW. ALL CHARGES ARE FOR THE ACCOUNT OF THE APPLICANT.

FOR AND ON BEHALF OF XXXXXXXXXX, LOCATED AT XXXXXXXXXX.

BANK OFFICER #1
BANK OFFICER #2

STEP# 2

MT799 RWA (ANSWER BACK) FROM RECEIVER'S BANK TO ISSUING BANK

SWIFT MT 799

RE / TRANSACTION CODE:

WE, XXXXXXXX, LOCATED AT XXXXXXXXXXXXXXXXXXXX, HEREBY CONFIRM WITH BANK RESPONSIBILITY THAT WE HAVE RECEIVED YOUR SWIFT MT799 RWA AND THAT WE ARE READY TO RECEIVE ON BEHALF OF OUR CLIENT XXXXXXXXXXXXXXXXXXXX, YOUR SWIFT MT760 STANDBY LETTER OF CREDIT IN THE AMOUNT OF \$..... ISSUED BY XXXXXXXX, LOCATED AT XXXXXXXXXX, IN FAVOUR OF OUR CLIENT, XXXXXXXXXXXXXXXXXXXX, WITH ACCOUNT NUMBER: XXXXXXXXXXXXXXXXXXXX, WITH A VALIDITY OF ONE (1) YEAR AND ONE (1) DAY FROM THE DATE OF ISSUE.

WE HEREBY CONFIRM WITH FULL BANK RESPONSIBILITY THAT OUR CLIENT IS READY WILLING AND ABLE TO FUND AGAINST THIS BANK INSTRUMENT ACCORDING TO THE AGREEMENT UNDER CONTRACT NUMBER: XXXXXXXXXX

THE ACCEPTANCE, VALIDATION, AUTHENTICATION AND CONFIRMATION OF THIS SWIFT MT760 CAN BE DONE ON BANK-TO-BANK BASIS.

STAND BY LETTER OF CREDIT (STANDARD ICC 600 FORMAT) VIA MT760

(FINAL VERBIAGE TO BE STRICTLY FOLLOWED AND ISSUED BY THE ISSUING BANK XXXXXXXXXX)

SENDER

BANK NAME :
BANK ADDRESS :
SWIFT CODE :
BANK OFFICER :
AMOUNT :
ACCOUNT NUMBER :
SBLC NUMBER : XXXXX
APPLICANT : XXXXXXXXXXXXX
BENEFICIARY : XXXXXXXXXX
ACCOUNT NUMBER :
ISSUING DATE : XXXXXXXX
MATURITY DATE : XXXXXXXXXXXX

RECEIVER

BANK NAME :
BANK ADDRESS :
SWIFT : XXXXXXXXXXXXXXXXXXXX
ACCOUNT NO : XXXXXXXXXXXXXXXXXXXX
BANK OFFICER : XXXXXXXXXXXXXXXXXXXX

WE THE UNDERSIGNED, XXXXXXXXXXXXX HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION, WITH OUR FULL RESPONSIBILITY, UNDERTAKE TO PAY AGAINST THIS FULLY CASH BACKED BANK INSTRUMENT STANDBY LETTER OF CREDIT NO. XXXXX TO THE BENEFICIARY XXXXXXXXXXXXXXXXXXXX, THE BEARER AND HOLDER THEREOF AT MATURITY DATE OF XXXXXXXXXXXXXXXX THE SUM OF \$..... UPON FIRST WRITTEN DEMAND, SURRENDER AND PRESENTATION AT MATURITY OF THIS STANDBY LETTER OF CREDIT AT THE OFFICE OR ANY OFFICES OF XXXXXXXXXXXXXXXX, OR SENT BY AUTHENTICATED SWIFT TO THE XXXXXXXXXXXXX.

PAYMENT SHALL BE MADE WITHOUT SET-OFF FREE AND CLEAR OF ANY DEDUCTION, CHARGES, FEES, OR WITHHOLDING OF ANY ASSESSED BY THE GOVERNMENT, OR ANY POLITICAL, SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

THIS SBLC IS NEGOTIABLE, ASSIGNABLE, DIVISIBLE, CALLABLE AND TRANSFERABLE WITHOUT PRESENTATION TO US AND WITHOUT THE PAYMENT OF ANY TRANSFER FEES. THIS STANDBY LETTER OF CREDIT SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE COUNTRY OF THIS ISSUING BANK AND ISSUED IN ACCORDANCE WITH THE RULES, REGULATIONS AND PRACTICES AS SET FORTH BY THE INTERNATIONAL, CHAMBER OF COMMERCE (ICC), PARIS – FRANCE, PUBLICATION 600, LATEST REVISION.

FOR AND ON BEHALF OF (NAME AND ADDRESS OF THE ISSUING BANK) (BANK SEAL)

BANK OFFICER:
NAME/TITLE/PIN

BANK OFFICER:
NAME/TITLE/PIN