

DRAFT TEXT OF STANDBY LETTER OF CREDIT VIA MT760
(SPECIMEN COPY – FINAL VERBIAGE AS PER ISSUING BANK STANDARD FORMAT)

RECEIVER'S BANK DETAILS

BANK NAME	
BANK ADDRESS	
SWIFT CODE	
ACCOUNT NAME	
ACCOUNT NUMBER	
BANK OFFICER	

SENDER'S BANK DETAILS

BANK NAME	
BANK ADDRESS	
BANK ACCOUNT NAME	
BANK SWIFT CODE	
BANK ACCOUNT NO.	
BANK OFFICER	
SBLC DETAILS	
STANDBY LETTER OF CREDIT No.	
CURRENCY	USD\$
AMOUNT	xxx,000,000.00
DATE OF ISSUE	
DATE OF MATURITY	
PLACE OF ISSUE	
BENEFICIARY	
TRANSACTION CODE	

[Bank Letterhead]

For value received, we, the undersigned XXXXXXXXX bank, address XXXXXXXXXXXX, hereby irrevocable and unconditionally, without protest or notification, promise to pay against this Standby Letter of Credit on first demand, to the order of XXXXXXXXXXXXXXXX, or assigns, the bearer or holder hereof, the sum of XXXXXXXXXXXXX [US Dollars, or EUROS, etc] only (xxx,000,000.00) in the lawful currency of XXXXXXXXXXXX [Country], upon presentation and surrender of this Guarantee at our offices in XXXXXXXXXXXX.

Such payment shall be made without setoff, free and clear of any deduction or charged, fees, or withholdings of any nature and being this guarantee valid until fifteen days after maturity date and expires automatically and in full if your written request for payment made by SWIFT message is not in our possession on or before that date.

This Standby Letter of Credit (SBLC) is cash-backed, transferable, assignable and divisible without presentation to us or payment of any transfer or assignable or divisible fee.

This SBLC is subject to a special clause that confirms that this SBLC will not be traded, cashed or sold.

This SBLC is subject to the Uniform Rules for Demand Guarantee of the International Chamber of Commerce (Publication No....) and any dispute arising there from shall be settled exclusively by the ICC International Court of Arbitration (Paris, France).

This cable is an Operative Instrument, all charges are for the account of the Applicant.

This Letter of Guarantee Expires on <dd/mm/2020>

XXXXXXXXX BANK, ADDRESS XXXXXXXXXXXX

AUTHORIZED BANK OFFICER 1
<NAME, TITLE, PIN CODE>

AUTHORIZED BANK OFFICER 2
<NAME, TITLE, PIN CODE>