

Saint Catherine of Siena Parish, Trumbull
Statement of Financial Position - Unaudited
June 30,

	2021	2020
ASSETS		
Cash	420,742	325,978
Receivables	-	-
Prepaid Expenses	-	10,500
Property, Buildings & Equipment, Net	11,301,175	11,207,155
Investments	327	755
Total Assets	\$ 11,722,244	\$ 11,544,388
LIABILITIES & NET ASSETS		
Accounts Payables to Vendors & Others	38,342	44,782
Due to Diocese	313,748	389,773
Special Collections	531	671
Other Accrued Expenses	31,600	21,129
Payroll Liabilities	-	100
Deferred Religious Ed Fees, Tuition, Other	22,175	21,040
Loans Payable	-	121,900
Total Liabilities	406,396	599,395
Net Assets		
Without Donor Restrictions	11,113,637	10,822,113
With Donor Restrictions	202,211	122,880
Total Net Assets	11,315,848	10,944,993
Total Liabilities & Net Assets	\$ 11,722,244	\$ 11,544,388

Saint Catherine of Siena Parish, Trumbull
Statement of Activities - Unaudited
Year Ended June 30,

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	866,807	909,021
Religious Education Program	71,155	51,950
Votive	5,233	4,669
Mass Stipends	13,790	7,345
Gifts and Bequests	14,209	29,035
Assets Released From Restriction - Capital Projects	127,461	116,394
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,098,655	1,118,414
EXPENSES		
Personnel Costs - Lay Employees	429,826	467,274
Personnel Costs - Clergy	62,847	68,976
Charitable Contributions to Organizations and Individuals	2,807	5,944
Cathedraticum Assessment	108,528	128,652
Professional Fees	43,885	33,019
Insurance	25,718	25,752
Supplies, Repairs & Maintenance and Other Services	257,263	166,155
Utilities	94,257	106,974
Religious Education Program Expenses	14,846	16,297
Total Expenses	1,039,977	1,019,043
Income (Loss) from Operations before Depreciation	58,678	99,371
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	58,678	99,371
OTHER INCOME / EXPENSES		
Fundraising, Net (See Note)	240,932	15,315
Pre-School and Child Care Services, Net	-	-
Net Investment Income	440	(346)
Rental and Lease Revenue, Net	12,975	10,475
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	(15,000)	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	200,291	163,574
Assets Released From Restriction - Capital Projects	(127,461)	(116,394)
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	312,177	72,624
Change in Net Assets	370,855	171,995

Note: In 2021, Fundraising includes \$233,800 of forgiveness for loans related to Payroll Protection Program and Economic Injury Disaster Loan.