

St. Catherine of Siena Parish Trumbull

Comparative Balance Sheet

As of September 30, 2021

9/30/2021

Assets

Operating Cash	
Operating Account	\$ 190,940
Money Market Account *	82,203
Total Operating Cash	<u>273,143</u>
Total Investments	327
Restricted Cash:	
Christ at the Center *	94,793
We Stand With Christ Capital Campaign *	24,322
Total Restricted Cash	<u>119,115</u>
Total Cash	<u>392,585</u>
Total Accounts Receivable	<u>500</u>
Total Current Assets	<u>393,085</u>
Property and Equipment	
Land	252,400
Land Improvements	146,439
Buildings	10,585,837
Furniture & Fixtures	156,645
Equipment	192,216
Total Property & Equipment	<u>11,333,537</u>
Accumulated Depreciation	<u>(7,446,312)</u>
Property and Equipment, net	<u>3,887,225</u>
Total Assets	<u><u>\$ 4,280,310</u></u>

Liabilities

Accounts Payable	
Accounts Payable	\$ 55,476
Payable to the Diocese	304,238
Total Accounts Payable	<u>359,714</u>
Total Accrued Expenses	<u>18,083</u>
Total Liabilities	<u><u>\$ 377,797</u></u>

Equity

Unrestricted	3,820,310
Temporarily Restricted	82,203
Total Net Assets	<u>3,902,513</u>
Total Liabilities & Equity	<u><u>\$ 4,280,310</u></u>

* Designated for capital expenditure by Pastor/Finance Council

St. Catherine of Siena Parish Trumbull
Comparative Profit & Loss
First Quarter FY 2022 (July 1 to September 30)

	<u>Q1 2022</u>	<u>Q1 2021</u>
Ordinary Income/Expense		
Income		
Offertory		
Sunday	\$ 156,131	\$ 146,525
Holy Day	2,254	2,599
Monthly	18,128	16,805
Annual Parish Appeal	-	10,625
Total Offertory	<u>176,513</u>	<u>176,554</u>
Total Other Regular Revenue	76,724	64,962
Total Unusual (Non Scheduled) Revenue	44,132	41,663
Total Income	<u>297,369</u>	<u>283,179</u>
Income excluding Asset Release Capital Project	<u>\$ 253,237</u>	<u>\$ 229,271</u>
Expense		
Total Compensation and Benefits	\$ 124,029	\$ 96,553
Total Contributions and Assessment	29,826	27,642
Total Professional Fees and Insurance	11,859	14,677
Total Supplies, Repairs and Maintenance	77,765	47,324
Total Utilities	26,845	22,879
Depreciation Expense (See Note Below)	<u>55,780</u>	<u>-</u>
Total Expense	<u>\$ 326,104</u>	<u>\$ 209,075</u>
Net Ordinary Gain/(Loss)	<u>\$ (72,867)</u>	<u>\$ 20,196</u>
Net Ordinary Gain/(Loss) excluding Depreciation Expense	<u>\$ (17,087)</u>	<u>\$ 20,196</u>

Note: Beginning July 1, 2021, the Diocese of Bridgeport Financial Manual requires all parishes to record depreciation expense on fixed assets.