

Saint Catherine of Siena Parish, Trumbull
Statement of Financial Position - Unaudited
June 30,

| | 2023 | 2022 |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash | 564,684 | 438,669 |
| Receivables | 2,412 | 2,500 |
| Prepaid Expenses | - | - |
| Property, Buildings & Equipment, Net | 3,735,022 | 3,744,527 |
| Investments | - | - |
| Total Assets | \$ 4,302,118 | \$ 4,185,696 |
| LIABILITIES & NET ASSETS | | |
| Liabilities | | |
| Accounts Payables to Vendors & Others | 5,091 | 4,572 |
| Due to Diocese | 249,422 | 270,864 |
| Special Collections | 140 | 1,739 |
| Other Accrued Expenses | 31,731 | 7,000 |
| Payroll Liabilities | - | - |
| Deferred Religious Ed Fees, Tuition, Other | - | 7,665 |
| Loans Payable | - | 4,000 |
| Total Liabilities | 286,385 | 295,840 |
| Net Assets | | |
| Without Donor Restrictions | 3,632,910 | 3,611,806 |
| With Donor Restrictions | 382,823 | 278,050 |
| Total Net Assets | 4,015,733 | 3,889,856 |
| Total Liabilities & Net Assets | \$ 4,302,118 | \$ 4,185,696 |

Saint Catherine of Siena Parish, Trumbull
Statement of Activities - Unaudited
Year Ended June 30,

| | 2023 | 2022 |
|--|------------------|------------------|
| REVENUE, SUPPORT AND OTHER CHANGES | | |
| Offertory Income | 952,818 | 935,828 |
| Religious Education Program | 82,177 | 60,788 |
| Votive | 8,445 | 8,117 |
| Mass Stipends | 15,773 | 17,465 |
| Gifts and Bequests | 16,583 | 7,972 |
| Assets Released From Restriction - Capital Projects | 3,900 | 57,947 |
| Assets Released From Restriction - Specific Expenses | - | - |
| Total Revenue, Support and Other Changes | 1,079,696 | 1,088,117 |
| EXPENSES | | |
| Personnel Costs - Lay Employees | 346,585 | 453,327 |
| Personnel Costs - Clergy | 75,510 | 66,213 |
| Charitable Contributions to Organizations and Individuals | 6,335 | 4,996 |
| Cathedraticum Assessment | 112,962 | 116,184 |
| Professional Fees | 82,654 | 79,012 |
| Insurance | 22,595 | 2,107 |
| Supplies, Repairs & Maintenance and Other Services | 344,865 | 249,556 |
| Utilities | 56,374 | 104,887 |
| Religious Education Program Expenses | - | - |
| Total Expenses | 1,047,880 | 1,076,282 |
| Income (Loss) from Operations before Depreciation | 31,816 | 11,835 |
| Depreciation Expense | 215,156 | 223,388 |
| Income (Loss) from Operations Before Other Income / Expenses | (183,340) | (211,554) |
| OTHER INCOME / EXPENSES | | |
| Fundraising, Net (NOTE: includes ERC funding of \$170K) | 190,832 | 1,872 |
| Pre-School and Child Care Services, Net | - | - |
| Net Investment Income | 1,085 | (2,720) |
| Rental and Lease Revenue, Net | 11,000 | 26,200 |
| Cemetery Revenue | - | - |
| Gain and Loss on Sale of Assets | - | - |
| Interest Expense | (283) | - |
| Property Taxes | - | - |
| Restricted Contributions | 104,773 | 209,738 |
| Assets Released From Restriction - Capital Projects | - | (57,947) |
| Assets Released From Restriction - Specific Expenses | - | - |
| Net Other Income / Expenses | 307,407 | 177,143 |
| Change in Net Assets (excl. ERC funding, net assets are (\$45,753)) | 124,067 | (34,411) |