

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Lesley Vernon, Chair Helen Jeffries, Treasurer Lucy Brown Lucy Marsh Gary Roughan-Cook Trevor Smallpiece Linda Stevenson Melanie Teasdale
Senior Management Team	Peter Armitage Jon Wragg Karen Kemp Marie Wood
Charity Registration Number	1125245
Company Registration Number	06509944
Registered Office	Stonebridge Road St Ann's Nottingham NG3 2FR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2026.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lesley Vernon, Chair
	Helen Jeffries, Treasurer
	Lucy Brown
	Lucy Marsh
	Gary Roughan-Cook
	Trevor Smallpiece
	Linda Stevenson
	Melanie Teasdale (appointed 22 October 2025)
	Elizabeth Bennett (resigned 10 April 2025)
	Emily Newbury (resigned 10 April 2025)
	Phillip Roughan-Cook (appointed 20 June 2025 and resigned 16 March 2026)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited through a combination of open advertisement, professional networks, and local community connections, depending on the skills and experience required by the charity at that time. The Board reviews its current strengths, gaps, and future needs before seeking new trustees.

Potential trustees are invited to have an informal discussion about the charity, its values, responsibilities, and expectations of the role before being considered for appointment. This helps ensure there is a good fit between the individual and the organisation.

New trustees are appointed by the existing Board in line with the charity's governing document. The charity aims to maintain a Board with a balanced mix of professional expertise, lived experience, local knowledge, and commitment to the charity's purpose. Induction is provided to support trustees in understanding the organisation, its finances, governance responsibilities, safeguarding duties, and strategic priorities.

Stonebridge City Farm

Trustees' Report

Chair's statement

This has been a year of recovery, stabilisation and renewed confidence for Stonebridge City Farm following a sustained period of financial challenge. Over the previous three years, the charity recorded consecutive losses, placing increasing pressure on reserves and creating uncertainty about the future. Against this backdrop, our priority has been to strengthen financial control while continuing to deliver our charitable purposes within an open and accessible environment.

The improvement achieved reflects tighter financial oversight, stronger cost control and a more disciplined approach to expenditure. Difficult decisions have been required along the way, but they have helped place the charity on a firmer footing. While the progress made is encouraging, it should be viewed as recovery rather than growth. The costs of operating the farm remain significant and income continues to be vulnerable to wider economic pressures. Financial stability matters because it enables the farm to remain open, accessible and available to the people and communities it serves.

The year also saw a change in executive leadership. The trustees recognise the commitment of staff, volunteers and supporters who helped ensure stability and continuity throughout this period of transition. Their contribution has been an important part of the progress achieved during the year.

The farm continues to be a busy and well-used community asset. With more than 100,000 visits each year and hundreds of volunteers contributing across the site, it remains one of Nottingham's most accessible community spaces. Many of the people who come through our gates are experiencing poor mental health, loneliness, financial hardship, disability, unemployment or other forms of disadvantage. Unlike many services, there are no referrals, assessments or eligibility criteria. Anyone can walk through the gate.

That openness is central to the farm's purpose. For some people, the farm is a place to learn new skills, gain confidence and build experience through volunteering. For others, it offers the chance to spend time outdoors, work with animals, meet new people or take part in activities that support wellbeing and personal development. What matters is that people are able to participate, contribute and be part of something meaningful, regardless of their circumstances.

The financial recovery achieved during the year has therefore taken place alongside sustained levels of need and growing demand. It has not been achieved by reducing access or stepping back from the farm's role within the community.

Safeguarding remains central to our work. The farm supports people who often arrive with significant vulnerabilities, distress or instability. During the year, safeguarding arrangements were strengthened through clearer accountability, improved coordination and stronger oversight. The complexity of need within the community means safeguarding is not an occasional responsibility but part of everyday practice across the organisation.

Stonebridge City Farm is much more than a place to visit. Through its animals, gardens, café, shop and volunteer opportunities, the farm provides practical opportunities for people to learn, contribute and develop. It is a place where people can gain skills, build confidence, develop relationships and make a positive contribution to their community. For many, it is also a place where barriers can be reduced and opportunities opened up.

As a community anchor within St Ann's and the wider city, the farm brings together education, volunteering, therapeutic activity and community participation within a single accessible environment. The care of animals and the natural environment remains central to this work, helping people of all ages develop responsibility, confidence, practical skills and a greater appreciation of the living world around them.

Stonebridge City Farm

Trustees' Report

At a time when many community spaces are under pressure and opportunities for informal learning, volunteering and social connection are diminishing, places such as Stonebridge City Farm have an increasingly important role to play. They provide opportunities for people to participate in community life, develop relationships, gain experience and contribute in ways that benefit both themselves and others.

Looking ahead, continued financial discipline remains essential. Our focus will be on strengthening unrestricted income, developing sustainable sources of revenue and ensuring the charity remains resilient for the future. This is important not only for the organisation itself, but for the many people who depend on the farm as a place of opportunity, learning, support and connection.

The trustees recognise the progress made this year as a significant step forward. It reflects stronger governance, better financial management and the dedication of the staff, volunteers, supporters and partners who make Stonebridge City Farm possible.

At the same time, the trustees recognise that significant challenges remain. Stonebridge City Farm continues to operate in a context of high demand, limited public infrastructure and ongoing pressure on charitable funding. While the organisation is more stable than it was at the start of the year, continued financial discipline and sustainable income generation remain important priorities.

The year also saw the appointment of a new Chief Executive Officer during a period of financial recovery and organisational change. The trustees recognise the contribution of staff, volunteers and supporters who helped ensure stability and continuity throughout this transition, while also welcoming the leadership and direction provided by the new Chief Executive.

The trustees are grateful to the staff, volunteers, supporters, funders and partners whose commitment has helped sustain the farm throughout the year. Their contribution is essential to maintaining free public access, supporting the wide range of activities delivered across the site and ensuring the farm remains accessible to those who benefit from it most.

The trustees also recognise the importance of strong partnerships. The charity will continue to work closely with local organisations, schools, businesses, public sector partners and funders to strengthen Stonebridge City Farm's role as a community asset within St Ann's and the wider city.

The progress achieved during the year has been made possible through the collective efforts of many people. The trustees would like to place on record their appreciation for the commitment shown throughout a period of significant organisational change and financial recovery. Together, these efforts have helped create a stronger foundation for the future while ensuring the charity continues to deliver meaningful public benefit.

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

Stonebridge City Farm

Trustees' Report

Objectives, strategies and activities

Stonebridge City Farm provides free, open-access community space in the heart of Nottingham. The charity operates a working city farm, gardens, café, shop and community facilities that are used by more than 100,000 visitors each year.

The charity's strategy is to provide accessible opportunities for learning, volunteering, participation and personal development through a welcoming environment that removes barriers to involvement and encourages people to contribute to community life.

The Farm provides opportunities for people of all ages and backgrounds to volunteer, learn, participate and contribute. Around 130 volunteers engage with the Farm each week across animal care, horticulture, site maintenance, retail, café operations and community activities.

Our activities include animal care, horticulture, food growing, environmental education, school visits, community events, work experience and volunteering opportunities. We work with schools, families, local residents, community groups and partner organisations to provide accessible opportunities for learning, development and participation.

The Farm also provides opportunities for people to spend time outdoors, engage with nature, meet others and become involved in community life. Through volunteering, learning and shared activity, people are able to develop skills, confidence and experience, build relationships and make a positive contribution to their community. These opportunities are particularly valuable for people who experience barriers as a result of disability, poor mental health, social isolation, unemployment or other forms of disadvantage.

Public benefit

Stonebridge City Farm exists to provide free and accessible opportunities for people to connect with nature, participate in community life, develop skills, and build relationships.

During the year, the Farm welcomed more than 100,000 visitors and supported around 130 volunteers each week. As a free-entry site, the Farm is accessible to people regardless of income or circumstance and provides an environment where individuals, families, schools, and community groups can spend time, learn, contribute, and participate.

The Farm supports learning through animal care, horticulture, food growing, environmental learning, volunteering, and practical work experience. Children and young people are able to access hands-on learning opportunities that may otherwise be unavailable within an urban environment.

The charity also provides significant social benefit. Volunteers and visitors are able to develop confidence, skills, routine and social connections through meaningful participation in the life of the Farm. For many people, the Farm provides a place of stability, belonging and participation in community life.

As a long-established community asset within St Ann's, Stonebridge City Farm contributes to community cohesion by providing a welcoming space where people from different backgrounds can spend time together, build relationships and participate in shared activities. Beyond its animals, gardens, café and volunteer programme, the Farm forms part of the area's social infrastructure: a place where people can connect with others, contribute to their community and participate in community life without formal thresholds or barriers to access.

The trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the charity's activities provide clear and meaningful public benefit to the communities it serves.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Stonebridge City Farm

Trustees' Report

Achievements and performance

During the year, Stonebridge City Farm continued to provide free public access to a valued community asset in the heart of Nottingham, welcoming more than 100,000 visitors and supporting around 130 volunteers each week. The Farm remained accessible to people of all ages and backgrounds, providing opportunities to learn, participate, contribute and connect with others.

A significant achievement was the improvement in the charity's financial position. Following several years of operating deficits, the charity reported a surplus of approximately £15,000 compared to a deficit of approximately £78,000 in the previous year. Cash balances also increased during the period. This improvement was achieved through stronger financial management, improved cost control and a greater focus on long-term sustainability.

Alongside financial recovery, the charity strengthened governance arrangements, improved operational oversight and reviewed internal systems to support greater organisational resilience. These improvements were delivered during a period of organisational change while maintaining public access, volunteering opportunities and community benefit.

The Farm continued to provide educational, environmental and volunteering opportunities through animal care, horticulture, food growing, practical learning and work experience. Through these activities, people were able to develop skills, confidence and experience while contributing to the life of the Farm and the wider community. More than 100,000 visits and the ongoing engagement of around 130 volunteers each week demonstrate the continued value of the Farm as a community resource.

Partnerships with schools, community groups, local organisations and public sector partners were maintained and developed throughout the year, helping to support learning, participation and community engagement across Nottingham. These partnerships enabled the Farm to extend its reach and continue delivering opportunities for education, volunteering and community involvement.

Taken together, these achievements reflect progress not only in the charity's financial position, but also in its ability to deliver its charitable purposes. The Farm continued to provide accessible opportunities for learning, participation and personal development while maintaining its role as a valued community asset within St Ann's and the wider city.

Stonebridge City Farm

Trustees' Report

Financial review

The charity reported a surplus of £14,648 for the year ended 31 March 2026, compared with a deficit of £77,802 in the previous year. Total income increased from £512,763 to £541,598, while expenditure reduced from £590,565 to £526,950.

Cash balances increased from £142,607 to £160,107 during the year and total funds increased from £146,331 to £160,979. The charity also closed its designated Development Fund, transferring the balance into unrestricted general funds to provide greater flexibility in supporting operational activities.

The improved financial position reflects a combination of increased income, stronger trading and fundraising performance, reduced expenditure and tighter financial management. Savings were achieved through improved control of operating costs and staffing expenditure, while trading and fundraising activities generated stronger returns than in the previous year.

While the year-end position is encouraging, the charity continues to operate within an environment of rising costs and variable income. The Farm remains dependent on a combination of trading income, grants, donations and fundraising to support free public access, volunteering opportunities and charitable activities.

The financial recovery achieved during the year provides a stronger foundation for the future. However, trustees recognise that continued financial discipline remains essential if the charity is to maintain its facilities, support its volunteers and continue delivering public benefit to the communities it serves.

Trustees will continue to monitor financial performance, cash flow and reserves closely to support the long-term sustainability of the organisation.

Policy on reserves

The trustees maintain a reserves policy to help ensure that Stonebridge City Farm can continue operating during periods of unexpected financial pressure, temporary reductions in income or unforeseen expenditure, while protecting core charitable activities.

The charity operates a mixed-income model, drawing on trading income, grants, donations and fundraising. As a result, income can fluctuate while many operating costs remain fixed. Maintaining adequate unrestricted reserves helps the charity manage these risks and respond to changing circumstances.

The trustees have agreed that the charity should aim to hold unrestricted reserves equivalent to between three and six months of core unrestricted operating expenditure, currently estimated at between £125,000 and £250,000. This level is considered sufficient to support short-term cash flow requirements, manage financial risk and provide time for corrective action should significant challenges arise.

The charity's financial position improved significantly during the year, with a return to an operating surplus and increased cash balances. At the year end, unrestricted reserves were within the target range established by trustees. The increase in unrestricted funds during the year represents an important step in strengthening the charity's financial resilience and supporting future sustainability.

The trustees will continue to strengthen the charity's financial position through prudent financial management, growth in unrestricted income and ongoing control of expenditure. Reserves may be used where necessary to support the charity's continued operation and delivery of public benefit but will not be relied upon to sustain ongoing structural deficits.

The reserves policy is reviewed regularly by trustees and is formally considered at least annually as part of the charity's financial planning and risk management processes.

Stonebridge City Farm

Trustees' Report

Principal risks and uncertainties

The trustees recognise that Stonebridge City Farm operates within a complex environment and regularly review the risks that could affect the charity's ability to deliver its charitable objectives. Risk management forms part of the charity's governance arrangements and is considered regularly by trustees through financial reporting, operational oversight and review of the charity's risk register.

Financial sustainability remains a key risk. The Farm operates a free-entry model and relies on a combination of trading income, grants, donations, fundraising and other unrestricted income sources. Changes in visitor spending, grant availability, charitable giving or wider economic conditions could affect income levels and financial resilience. Trustees monitor financial performance through regular management accounts, cash flow forecasting, budgeting, reserves monitoring and ongoing review of income and expenditure.

The charity also faces infrastructure and asset management risks associated with operating a large public site. Buildings, animal facilities, utilities, equipment and public spaces require ongoing investment and maintenance. Unexpected repairs, compliance requirements or capital expenditure could place pressure on available resources. Trustees monitor these risks through planned maintenance, asset management and regular review of site infrastructure requirements.

Safeguarding and welfare remain significant operational considerations. As an open-access community environment, the Farm regularly supports children, young people, adults at risk, volunteers and visitors experiencing a wide range of social, emotional and practical challenges. Trustees maintain oversight of safeguarding arrangements and review policies, procedures and reporting processes regularly to help ensure the safety and wellbeing of those who engage with the charity.

The charity also relies on a combination of paid staff and volunteers to deliver its activities. Recruitment, retention and workforce capacity remain important considerations, particularly in specialist areas such as animal welfare, safeguarding and site operations. Trustees monitor staffing and volunteer capacity to help ensure the charity can continue to operate safely and effectively.

As a working city farm, the charity manages risks associated with animal welfare, animal health and biosecurity. Appropriate policies, procedures and veterinary support arrangements are in place to maintain high standards of animal care and to respond to emerging risks where required.

The charity is also exposed to broader economic and regulatory risks, including inflationary pressures, changes in public funding priorities, employment costs, utility costs and legislative requirements. These factors may affect both operating costs and income generation.

Trustees review the charity's risk profile regularly and take a proactive approach to financial management, governance, safeguarding and operational planning in order to maintain the long-term stability of the organisation and its ability to deliver public benefit.

Stonebridge City Farm

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Over the coming year, Stonebridge City Farm will focus on building on the financial recovery achieved during the reporting period while strengthening the organisation's long-term sustainability and resilience.

A key priority will be increasing unrestricted income through trading, fundraising, corporate partnerships, events and regular giving. Strengthening unrestricted income and reserves will help ensure the Farm can maintain free public access, invest in its facilities and continue delivering its charitable objectives.

The charity will continue to invest in its buildings, animal facilities, volunteer spaces and visitor amenities to ensure the site remains safe, accessible and fit for purpose. Improving the physical environment is important both for the visitor experience and for the long-term sustainability of the Farm.

The Farm will further develop opportunities for volunteering, work experience and community participation. Particular emphasis will be placed on creating progression opportunities that enable people to develop skills, confidence and experience, especially those who face barriers as a result of disability, poor mental health, unemployment or other forms of disadvantage.

Educational and environmental activities will continue to be developed through animal care, horticulture, food growing and outdoor learning. The charity will work with schools, community groups and partner organisations to increase access to practical learning opportunities and encourage greater engagement with the natural environment.

The charity will continue to strengthen relationships with local organisations, businesses, funders and public sector partners. These partnerships play an important role in supporting the Farm's sustainability and reinforcing its role as a community anchor within St Ann's and the wider city.

Trustees will continue to review governance, safeguarding, financial performance and operational systems to ensure that future development remains sustainable, well managed and aligned with the charity's purposes.

Stonebridge City Farm will continue to develop its role as a community anchor organisation within St Ann's and the wider city. Alongside its environmental, educational and volunteering activities, the Farm will continue providing accessible opportunities for people to connect, contribute and participate in community life.

Stonebridge City Farm

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Lesley Vernon
Trustee

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm ('the Company')

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	283,746	-	283,746	177,621
Charitable activities	4	184,955	72,615	257,570	334,789
Investment income	5	282	-	282	353
Total Income		<u>468,983</u>	<u>72,615</u>	<u>541,598</u>	<u>512,763</u>
Expenditure on:					
Charitable activities	6	<u>(459,870)</u>	<u>(67,080)</u>	<u>(526,950)</u>	<u>(590,565)</u>
Total Expenditure		<u>(459,870)</u>	<u>(67,080)</u>	<u>(526,950)</u>	<u>(590,565)</u>
Net income/(expenditure)		<u>9,113</u>	<u>5,535</u>	<u>14,648</u>	<u>(77,802)</u>
Net movement in funds		9,113	5,535	14,648	(77,802)
Reconciliation of funds					
Total funds brought forward		<u>146,331</u>	-	<u>146,331</u>	<u>224,133</u>
Total funds carried forward	16	<u><u>155,444</u></u>	<u><u>5,535</u></u>	<u><u>160,979</u></u>	<u><u>146,331</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2026 is shown in note 16.

The notes on pages 17 to 27 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	177,621	-	177,621
Charitable activities	4	230,869	103,920	334,789
Investment income	5	353	-	353
Total income		<u>408,843</u>	<u>103,920</u>	<u>512,763</u>
Expenditure on:				
Charitable activities	6	<u>(476,288)</u>	<u>(114,277)</u>	<u>(590,565)</u>
Total expenditure		<u>(476,288)</u>	<u>(114,277)</u>	<u>(590,565)</u>
Net expenditure		(67,445)	(10,357)	(77,802)
Transfers between funds		<u>5,618</u>	<u>(5,618)</u>	<u>-</u>
Net movement in funds		(61,827)	(15,975)	(77,802)
Reconciliation of funds				
Total funds brought forward		<u>208,158</u>	<u>15,975</u>	<u>224,133</u>
Total funds carried forward	16	<u><u>146,331</u></u>	<u><u>-</u></u>	<u><u>146,331</u></u>

The notes on pages 17 to 27 form an integral part of these financial statements.

Stonebridge City Farm
(Registration number: 06509944)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	11	11,248	9,346
Current assets			
Stocks	12	2,000	2,000
Debtors	10	328	3,839
Cash at bank and in hand	9	<u>160,107</u>	<u>142,607</u>
		162,435	148,446
Creditors: Amounts falling due within one year	13	<u>(12,704)</u>	<u>(11,461)</u>
Net current assets		<u>149,731</u>	<u>136,985</u>
Net assets		<u>160,979</u>	<u>146,331</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	5,535	-
Unrestricted income funds			
Unrestricted funds		<u>155,444</u>	<u>146,331</u>
Total funds	16	<u>160,979</u>	<u>146,331</u>

For the financial year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Helen Jeffries
Trustee

The notes on pages 17 to 27 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash income/(expenditure)		14,648	(77,802)
Adjustments to cash flows from non-cash items			
Depreciation		5,098	2,877
Investment income	5	<u>(282)</u>	<u>(353)</u>
		19,464	(75,278)
Working capital adjustments			
Decrease/(increase) in debtors	10	3,511	(2,465)
Increase in creditors	13	<u>1,243</u>	<u>127</u>
Net cash flows from operating activities		<u>24,218</u>	<u>(77,616)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	282	353
Purchase of tangible fixed assets	11	<u>(7,000)</u>	<u>(7,548)</u>
Net cash flows from investing activities		<u>(6,718)</u>	<u>(7,195)</u>
Net increase/(decrease) in cash and cash equivalents		17,500	(84,811)
Cash and cash equivalents at 1 April		<u>142,607</u>	<u>227,418</u>
Cash and cash equivalents at 31 March		<u><u>160,107</u></u>	<u><u>142,607</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		17,500	(84,811)
Net funds at 1 April 2025		<u>142,607</u>	<u>227,418</u>
Net funds at 31 March 2026		<u><u>160,107</u></u>	<u><u>142,607</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 27 form an integral part of these financial statements.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,373	14,373	16,874
Donations from individuals	132,669	132,669	85,127
Gift aid reclaimed	2,454	2,454	680
Grants, including capital grants;			
Government grants	1,500	1,500	-
Grants from other charities	132,750	132,750	74,940
	<u>283,746</u>	<u>283,746</u>	<u>177,621</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

3 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Albert Gubay Charitable Foundation	50,000	-	50,000
Belvedere Trust	2,000	-	2,000
The Big Give Trust Ltd	1,000	-	1,000
Charles Littlewood Hill Charitable Trust	6,000	-	6,000
The Chetwode Foundation	-	5,756	5,756
The D'Oyly Carte Charitable Trust	-	4,885	4,885
The Duncan & Toplis Foundation	1,000	-	1,000
The Fifty Fund	2,750	-	2,750
Forces in the community	1,500	-	1,500
The Forman Hardy Trust	2,000	-	2,000
Gemini Trust	5,000	5,000	10,000
Global Charities Ltd	10,000	-	10,000
The Grey Trust	1,000	-	1,000
Groundwork	-	1,800	1,800
Hedley Foundation	3,000	-	3,000
HSBC	-	24,996	24,996
J N Derbyshire Trust	2,000	3,000	5,000
The Jessie Spencer Trust	-	1,000	1,000
Leicestershire & Rutland Community Foundation	5,000	-	5,000
Mary Robertson Trust	3,000	-	3,000
Mindera UK Foundation	-	1,000	1,000
Nelsons Solicitors (Fifty fund)	-	2,500	2,500
Nineveh Trust	5,000	-	5,000
Nottingham City Council	1,500	14,828	16,328
Postcode Lottery	25,000	-	25,000
The Renewal Trust	500	-	500
Sir & Lady Schreier	-	2,000	2,000
Sir John Eastwood Foundation	2,000	-	2,000
Southwell & District Agricultural	5,000	-	5,000
Star Trust East Mids	-	5,000	5,000
Corporate donations	14,373	-	14,373
Gift Aid	2,454	-	2,454
Sundry grants and donations	132,669	850	133,519
	<u>283,746</u>	<u>72,615</u>	<u>356,361</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Activities contributions	10,510	-	10,510	6,451
Grants & donations	-	72,615	72,615	103,920
Room hire	-	-	-	3,456
Sales & fees	174,445	-	174,445	220,962
	<u>184,955</u>	<u>72,615</u>	<u>257,570</u>	<u>334,789</u>

5 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	282	282	353
	<u>282</u>	<u>282</u>	<u>353</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Bank charges	6,407	-	6,407	13,513
Barn costs	20,827	-	20,827	30,733
Cleaning & hygiene	7,781	-	7,781	10,863
Depreciation	5,098	-	5,098	2,877
Equipment, repairs & renewals	-	-	-	19,546
Events & activities	-	5,519	5,519	5,489
Garden costs	2,013	6,685	8,698	10,688
Insurance	5,276	-	5,276	4,911
Irrecoverable VAT	3,057	-	3,057	-
IT	6,011	-	6,011	-
Legal & professional	5,031	-	5,031	8,419
Marketing	693	-	693	619
Operational costs	1,308	-	1,308	-
Payroll service	1,022	-	1,022	1,103
Premises maintenance & security	4,008	9,996	14,004	7,302
Printing & stationery	2,832	-	2,832	2,940
Publications & subscriptions	2,100	-	2,100	1,216
Recruitment	61	-	61	-
Rent & rates	2,075	-	2,075	1,256
Shop & cafe	75,586	-	75,586	82,795
Staff expenses	-	-	-	1,209
Staff training	-	-	-	1,947
Sundry expenses	114	-	114	1,060
Telephone, internet & postage	1,619	-	1,619	1,724
Travel	464	-	464	-
Utilities	29,872	-	29,872	20,291
Volunteer expenses	-	855	855	354
Wages, NI & pension	276,615	44,025	320,640	359,710
	<u>459,870</u>	<u>67,080</u>	<u>526,950</u>	<u>590,565</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2026 £	2025 £
Depreciation of fixed assets	<u>5,098</u>	<u>2,877</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

8 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	295,678	334,117
Social security costs	20,360	20,736
Pension costs	4,602	4,857
	<u>320,640</u>	<u>359,710</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2026 No	2025 No
Average number of employees	<u>15</u>	<u>16</u>

12 (2025 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,602 (2025 - £4,857).

During the year, the charity made redundancy and/or termination payments which totalled £1,030 (2025 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £111,208 (2025 - £137,581).

The number of employees included in the above payments to key management personnel was 5 (2025: 4)

9 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	372	569
Cash at bank	<u>159,735</u>	<u>142,038</u>
	<u>160,107</u>	<u>142,607</u>

10 Debtors

	2026 £	2025 £
Prepayments	72	554
Other debtors	<u>256</u>	<u>3,285</u>
	<u>328</u>	<u>3,839</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

11 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2025	155,055	20,153	25,542	900	201,650
Additions	-	-	7,000	-	7,000
At 31 March 2026	<u>155,055</u>	<u>20,153</u>	<u>32,542</u>	<u>900</u>	<u>208,650</u>
Depreciation					
At 1 April 2025	155,055	11,247	25,192	810	192,304
Charge for the year	-	2,500	2,508	90	5,098
At 31 March 2026	<u>155,055</u>	<u>13,747</u>	<u>27,700</u>	<u>900</u>	<u>197,402</u>
Net book value					
At 31 March 2026	<u>-</u>	<u>6,406</u>	<u>4,842</u>	<u>-</u>	<u>11,248</u>
At 31 March 2025	<u>-</u>	<u>8,906</u>	<u>350</u>	<u>90</u>	<u>9,346</u>

12 Stock

	2026 £	2025 £
Stocks	<u>2,000</u>	<u>2,000</u>

13 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	-	372
Other taxation and social security	9,980	8,265
Other creditors	2,724	2,824
	<u>12,704</u>	<u>11,461</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

15 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £15,523 (2025 - £16,340).

16 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
<i>General</i>					
General fund	10,331	468,983	(459,870)	136,000	155,444
<i>Designated</i>					
Development fund	136,000	-	-	(136,000)	-
Total unrestricted funds	<u>146,331</u>	<u>468,983</u>	<u>(459,870)</u>	<u>-</u>	<u>155,444</u>
Restricted funds					
Volunteer support	-	21,350	(21,350)	-	-
Refugee & asylum seeker support	-	3,828	(3,828)	-	-
Event support	-	10,000	(10,000)	-	-
Men in sheds project	-	24,996	(19,461)	-	5,535
Environmental	-	4,885	(4,885)	-	-
Duck pond	-	1,800	(1,800)	-	-
Young people & volunteer support	-	5,756	(5,756)	-	-
Total restricted funds	<u>-</u>	<u>72,615</u>	<u>(67,080)</u>	<u>-</u>	<u>5,535</u>
Total funds	<u>146,331</u>	<u>541,598</u>	<u>(526,950)</u>	<u>-</u>	<u>160,979</u>

The transfer from the Development fund to the General fund reflects the closing of this designated fund as there is no current rationale for the fund.

The specific purposes for which the funds are to be applied are as follows:

- Volunteer support - for wages and other costs to support volunteers.
- Refugee & asylum seeker support - for wages to support the group.
- Event support - to cover costs for various events.
- Men in sheds project - for an electrical upgrade.
- Environment - to cover garden costs.
- Duck pond - for garden costs to make a duck pond.
- Young people & volunteer support - to cover wages and volunteer costs.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	58,158	408,843	(476,288)	19,618	10,331
<i>Designated</i>					
Development fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>(14,000)</u>	<u>136,000</u>
Total unrestricted funds	<u>208,158</u>	<u>408,843</u>	<u>(476,288)</u>	<u>5,618</u>	<u>146,331</u>
Restricted					
Café refurbishment (Morrisons)	9,975	-	(4,357)	(5,618)	-
Woodland Trail (Starbucks Hubbub foundation)	6,000	-	(6,000)	-	-
Global Charities	-	30,000	(30,000)	-	-
Volunteers (Lottery)	-	22,420	(22,420)	-	-
Salaries (Albert Gubay)	-	50,000	(50,000)	-	-
Young people's activities (Thomas Edward Clarke)	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>15,975</u>	<u>103,920</u>	<u>(114,277)</u>	<u>(5,618)</u>	<u>-</u>
Total funds	<u>224,133</u>	<u>512,763</u>	<u>(590,565)</u>	<u>-</u>	<u>146,331</u>

The specific purposes for which the funds were to be applied were as follows:

- Café refurbishment (Morrison's) - supported the farm with funding for the café refurbishment.
- Woodland Trail (Starbucks Hubbub foundation) - to create a Woodland Trail.
- Global Charities - funding for volunteer support and salaries.
- Volunteers (Lottery) - funded the training of volunteers and costs of volunteers.
- Salaries (Albert Gubay) - funds were for salaries.
- Young people's activities (Thomas Edward Clarke) - for young people's activities.

17 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2026

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2026	2025
	£	£
Independent examination	1,575	1,575
Other financial services	124	180
	<u>1,699</u>	<u>1,755</u>
	<u>1,699</u>	<u>1,755</u>

19 Related party transactions

There were no related party transactions in the year.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Analysis of net assets between funds

	Unrestricted		2026
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	11,248	-	11,248
Current assets	156,900	5,535	162,435
Current liabilities	(12,704)	-	(12,704)
Total net assets	<u>155,444</u>	<u>5,535</u>	<u>160,979</u>
	<u>155,444</u>	<u>5,535</u>	<u>160,979</u>
	Unrestricted		2025
	General	Designated	Total funds
	£	£	£
Tangible fixed assets	9,346	-	9,346
Current assets	12,446	136,000	148,446
Current liabilities	(11,461)	-	(11,461)
Total net assets	<u>10,331</u>	<u>136,000</u>	<u>146,331</u>
	<u>10,331</u>	<u>136,000</u>	<u>146,331</u>