

FINANCE COMMITTEE
2-2-98

PRESENT: BETTY PEARSON-CHAIRMAN
DEAN HEDGCORTH
CHRIS WHITE

The meeting was called to order at 7:00p.m.

Purpose of meeting:

The meeting was held to allow all the committee and any other interested council members to go over the new program being put in place to track the various accounts of the city and keep the general ledger as well as do billing for the water department. The committee reviewed the general ledger printout and decided to ask the city clerk to have DTI print out the various forms available with this program at their next training session. The committee will then review them and decide which form is best suited to their needs and make the recommendation to the council.

Meeting was adjourned at 8:30p.m.

FINANCE COMMITTEE

APRIL 30,1998

PRESENT: BETTY PEARSON: CHAIRMAN

TERESA HART

ANGELA MADDEN

CHRIS CRUZAN WHITE

JOHNNY ARROWOOD

ANGIE BROADDUS

BRIAN BROADDUS

CATHLEEN MARRS

The Finance Committee met at 5:00p.m on Thursday April 30,1998 to review payables on the pay warrant dated 4-30-98. There were no corrections to the totals of the items on the pay warrant. Teresa Hart nominated Betty Pearson for chairman of the Finance Committee, Angela Madden seconded the motion. The motion passed. Cathleen had made the adjustments to the budget that were outlined in the previous finance committee meeting. Chris told the committee that we collected \$464.84 for the vest we purchased for Ryan West. The vest purchase account,01-03-5000-52, will need to have the YTD balance decreased by this amount and the Unexpended balance increased by this amount. Cathleen will take care of this adjustment. Chris also said she had sent back the mayor's pager so the balance of that account can be redistributed to some other fund within that budget. Johnny Arrowood called the committee's attention to the fact that we had budgeted \$2400 out of the Capital budget for the Volunteer Fire Dept. but had also put their total contract amount in the Fire Dept. Budget. It was noted that in past years we have taken \$2400 out of capital to help pay the fire contract, however this year we budgeted the complete amount out of the general fund. The \$2400 can be put back into the balance of the Capital Account.

The meeting was adjourned at 6:25pm

FINANCE COMMITTEE

JULY 30, 1998

PRESENT: BETTY PEARSON: CHAIRMAN
ANGELA MADDEN
JESS HARNDEN
MAYOR CHRIS CRUZAN WHITE

The Finance Committee met at 6p.m. to review payables on the pay warrant dated 7-30-98. All items on the pay warrant were recommended for approval. There were no amendments to the pay warrant.

Mayor Cruzan White had asked the committee to look at raising the water and sewer rates to help cover the cost of replacing some of the damaged lines in the city and provide water and sewer to those residents who are still without these services. The city clerk provided the committee with copies of high and low water bills for the months of November and January. Discussion was held concerning the rate increase and the committee reached no satisfactory conclusion. Mayor Cruzan White agreed to take the matter back to the Public Works Committee and also to work with the city clerk to get some more figures for the committee to study.

In the matter of the budget for the coming year, Mayor Cruzan White gave the committee some comparison figures she had been working on comparing last years budget to the one for the coming year. She told the committee that she had been opposed to doing away with uniforms for the Public Works Dept., but Herb's uniform budget will have to double for next year in order to keep them. She gave the committee some general figures she had worked up to provide a uniform allowance for the Public Works Dept. and also the Police Dept. She also suggested dividing the city utilities between all departments and dividing the Capitol funds between departments. The committee will take all the information and suggestions and study it. We will have meetings every one to two weeks to work on amendments to the present budget that need to be made as well as working on the budget for next year.

The meeting was adjourned at 7:30p.m.

FINANCE COMMITTEE

SEPTEMBER 15, 1998

PRESENT: BETTY PEARSON: CHAIRMAN
ANGELA MADDEN
JESS HARNDEN
TERESA HART

The Finance Committee met at 6:00p.m. to review payables on the pay warrant dated 9-15-98.

The committee discussed several items on the pay warrant and since Cathleen could not be at the meeting, decided to have the chairman call the city clerk on the following day to discuss the following items with her:

Flanigan, Lasley \$3,105.50

Woodworks \$2000.00

Cope \$ 750.00

The committee questioned the attorney's fee since the city's insurance was providing an attorney in the litigation case. The committee also questioned the bill for the park gazebo since the council had just voted to have one built and it had not been delivered and the land had not been prepared for it. Jess also felt that there were insurance and other concerns that had not been addressed in this matter. The committee also wanted to allow the council to discuss the payment to the Cope committee before payment was made. After talking with the city clerk, it was determined that the council had approved hiring an independent council to help in representing the city and the bill for their fees was left on the pay warrant. The ground for the gazebo was prepared and the insurance questions were answered so the bill for Woodworks was also left on the pay warrant with the gazebo to be delivered on Saturday, October 10th.

The pay warrant was amended to take off the \$750.00 for the COPE payment until the full council could meet. The amended amount for the pay warrant was \$69,970.35.

The committee was also given a request from Chief Pike that he be paid for his remaining comp. time which was 180 hrs. The committee decided that since we were trying to buy back comp. time a little each week, we would go ahead and approve Chief Pike taking the rest of his comp. time in a lump sum. Betty made a motion to this effect and the motion carried. The amount of the payment will be \$1690.20 and will be reflected on next months pay warrant.

The meeting was adjourned at 7:15p.m.

FINANCE COMMITTEE

OCTOBER 1, 1998

ANGELA MADDEN
BETTY PEARSON-CHAIR
JESS HARNDEN
MARILYN NEWMAN
CHRIS CRUZAN WHITE
CATHLEEN MARRS

The finance committee met at 7:30p.m. to review the pay warrant dated 10-01-98. All items on the pay warrant were ok'd to pay with council approval. Mayor Cruzan White passed out some figures on the next year's budget that she wanted the committee to review and discussion was held on the progress we were making with Data Products concerning the city's accounting program.

The meeting was adjourned at 8:15p.m.

The meeting was adjourned at 6:35p.m.

FINANCE COMMITTEE

NOVEMBER 19,1998

PRESENT: BETTY PEARSON: CHAIRMAN
ANGELA MADDEN
JESS HARNDEN

The Finance Committee met at 6:00p.m. to review payables on the pay warrant dated 11-19-98.

The A.T.&T bill for \$136.85 needs to be amended to \$76.34. Cathleen called A.T.&T. and they put the city on a new and cheaper rate plan. The committee recognized that several items on the pay warrant were from last year's budget and advised Cathleen to watch for these items as she does the ledger. The total for the pay warrant will be \$13,998.66..

The meeting was adjourned at 7:15p.m.