

Splitrock Township Treasurer's Report For the Month End

	Jun 22 <u>Actual</u>	Jan - Jun 22 <u>YTD Actual</u>	2022 <u>BUDGET</u> <i>Approved Mar 2021</i>	2022 <u>Budget</u> <u>Remaining</u>
Jun 1, 2022 Checking Balance	459,829			
Deposits				
County Payments - General Fund	23,205	263,961	418,000	154,039
County Payments - Fire Fund	4,944	36,829	65,000	28,171
County Payments - SD Alcohol Bev Fund	0	11,180	21,000	9,820
Front Foot Assessments Collected	11,570	88,715	162,000	73,285
Other - Permits & Proceeds	120	762	2,000	1,238
Interest Income	1,799	1,836	8,000	6,164
TOTAL RECEIPTS	41,639	403,282	676,000	272,718
Expenditures				
Payroll & Payroll Liabilities	11,270	26,372	99,000	72,628
Road Materials	(935)	(14,170)	118,000	132,170
Contracted Services	135	25,023	40,000	14,978
Road Stabilization/Dust Suppressant	0	0	100,000	100,000
Professional Fees	450	9,060	25,000	15,940
Equipment & Vehicles	2,183	11,412	38,000	26,588
Repairs & Maintenance, Shop Supplies & Small Tools	257	721	10,000	9,279
Utilities & Phones	315	3,026	6,000	2,974
Insurance	(6,749)	14,245	22,000	7,755
SR Fire Department	0	32,500	65,000	32,500
Ambulance Contract	0	3,600	4,000	400
Admin & Other	62	3,022	9,000	5,978
End of year development transfer			140,000	140,000
Total Expenditures	6,987	114,809	676,000	561,191
Receipts Greater Than (Less Than) Expenditures	34,652	288,473	0	288,473
Interest (CD & Savings Account)	(1,794)			
Equipment purchase	(36,850)			
Changes in Accts Payable & PR Liabilities	(16)			
Jun 30th 2022 Checking & Debit Card Balance	455,820			
<u>Cash Resources:</u>				
Checking & Debit Cards		455,820		
Investments - CDs		1,006,002		
Savings - Held for Developments		26		
		1,461,848		
<u>Reserve Allocations (as Discussed at March 2022 Annual Meeting):</u>				
Operating Reserve Fund (6 months)	250,000	17%		
Emergency Road Repair/Replace Funds	200,000	14%		
Equipment Replacement Funds	150,000	10%		
Land Acquisition Funds	175,000	12%		
Building Replacement Funds	325,000	22%		
Held for Developments work in saving account	26	0%		
Excess Reserve Funds	361,822	25%		
	1,461,848	100%		