



[www.northsidecatholic.org](http://www.northsidecatholic.org)

November 9, 2022

Dear NCA Families,

Do you have income that is subject to Illinois state taxes? Would you like to reduce your state taxes or see a bigger refund? If so, I want to share an opportunity with you that will help reduce the amount you pay in Illinois state taxes while also providing scholarship funds for students here at Northside Catholic Academy.

Today we have a chance to help more students attend Catholic schools thanks to the **Invest in Kids** tax credit scholarship program. This program awards scholarships to students from low-income households to attend a non-public school in the Archdiocese of Chicago. Scholarships can cover up to 100 percent of tuition, providing the opportunity for more children to receive a quality, in person Catholic school education during these uncertain times.

- This program is funded through donations made by individuals and corporations.

Since the program's inception in 2018, the demand for tax credit scholarships has been overwhelming and currently outweighs the supply of available funds, which is why NCA needs your help.

- In January 2022, 45,000 students applied for a tax credit scholarship, including many new and current Catholic school students.
- Four out of every five of these students will not receive a scholarship due to lack of available scholarship funds. (*NCA was able to award 23 students with a TCS and we have 26 students that were put on the waitlist.*)
- Your donation will ensure that our doors are open to more students who deserve an equal opportunity to receive a Catholic education.

This program is mutually beneficial to students and donors because it allows donors to take advantage of state income tax credits while also directly impacting families through student scholarships.

Those who donate to this program will receive a **75 percent state tax credit**. Illinois taxpayers typically have a tax liability of just under 5% of their gross income. Credits offered through this program can effectively redirect those taxes to their school and their communities via a donation to the tax credit scholarship program.

In addition to the state tax credit, this NCA will waive the 2023-2024 NCA registration fee of \$250 for any family who donates \$1,000 or more. This means if you donate \$1,000 and designate Northside Catholic Academy as your school of choice, you will receive a \$750 state credit and \$250 waived for next year's registration. This donation costs you nothing, and your \$1,000 donation will turn into \$3,000 when it is matched. (See the chart below.)

Potential donors take four easy steps to donate and can learn more by visiting the Archdiocese of Chicago website at [www.archchicago.org/tcs](http://www.archchicago.org/tcs). If you are a first-time donor, the first step is to request a **Letter ID** from the Illinois Department of Revenue. The attached fliers from the Archdiocese of Chicago provides you with links to assist you as a first-time donor. If you already have your donor account from donating in the past, you are ready to donate.

The Archdiocese is offering a 2-for-1 matching gift program to the more than 160 schools run by the Archdiocese of Chicago. This matching program begins December 1, 2022. Last year the matching funds ran out quickly, so please donate as early as you can so NCA will benefit from the matching funds.

- For every dollar designated to a qualifying school through Empower Illinois, the school will receive two dollars in matching funds.
- The program will end when all matching funds have been depleted or on March 31, 2023, whichever comes first.
- After April 1, 2023, any matching gift program funds that are not awarded at a designated school will be reallocated to eligible students at schools with unmet demand.
- Potential donors can learn more by visiting the Archdiocese of Chicago website at [www.archchicago.org/tcs](http://www.archchicago.org/tcs)

Here is an example of the impact your donation can have for you and Northside Catholic Academy:

<b>Invest in Kids Donation</b>	<b>Tax Refund</b>	<b>Cost of Donation after Tax Refund</b>	<b>2 for 1 Match to NCA</b>
\$500	\$375	\$125	\$1,500
\$1,000	\$750	\$250	\$3,000
\$2,500	\$1,875	\$625	\$7500

On behalf of the students and families who benefit from your donation, thank you for your consideration to participate in the tax-credit scholarship program. Your gift will allow even more students to receive the life-changing gift of a Catholic education and help fulfill our mission to serve others during these most difficult times.

God Bless you and your family,

Christine Huzenis  
Principal

