

Answers to Questions in  
“Plant and Grow *Your Money*”

**Section 1:**

There are questions on many pages that the reader/student must answer on his/her own. The correct answers to the questions on the following pages are the individual answers formulated by each student/reader:

**Pages:** 7, 9, 14, 18, 22, 25, 29, 33, 39, 43, 45, 48, 53, 56, 59, 61, 63, 65

**Section 2:**

Actual/suggested answers to questions found on:

**Page 35**

- Penny most likely will receive a more favorable interest rate on the car loan because of a stronger financial situation. Joe may have problems obtaining a loan, even at a higher rate.
- Penny, therefore, will be a better candidate for a newer car purchase/loan.
- Once again, Penny is in a more favorable position to obtain a larger loan.

**Page 43**

- Every number has changed in **Savings Year 2** with exception to the numbers in the first column. The first column of Savings Year 2 is simply a carry over from Year 1 to show you how you ended the previous year.

**Page 52**

- In Year 2, Bud spent more than he earned in January, February, March, April, June, July, August, September, October, November, December.
- Bud withdrew the money from **savings** and placed it in **income**.
- In May of Year 2, Bud’s total amount of money is **\$4,213**.
- $\$3,948$  (**Savings**) +  $(\$825$  (**Income**) -  $560$  (**Expenses**) = **\$4,213** Total money amount