

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1(A)(iii) THEREUNDER

1. February 4, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number - 7443
3. BIR Tax Identification No. 041-000-062-736
4. **VULCAN INDUSTRIAL & MINING CORPORATION**
Exact name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. Use Only)
Industry Classification Code:
7. Quad Alpha Centrum Building, 125 Pioneer St., Mandaluyong City 1550 Address of principal office
Postal Code
8. (632) 8631-5139
Registrant's telephone number, including area code
9. NA
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common</u>	<u>1,450,000,000</u>

11. Indicate the item numbers reported herein (Item 9): OTHERS

Please be advised that the company received the Approval of the Deed of Assignment executed by and between Vulcan Industrial & Mining Corporation (VUL) and United Paragon Mining Corporation (UPM) by DENR Secretary Roy A. Cimatú on December 22, 2020 under Mineral Production Sharing Agreement (MPSA) Nos. 092-97-VI and 113-98-VI.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the SEC Code of Corporate Governance and the Registrant's Manual on Corporate Governance, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A handwritten signature in dark ink, appearing to read 'Iris Marie U. Carpio-Duque', with a stylized flourish at the end.

IRIS MARIE U. CARPIO-DUQUE

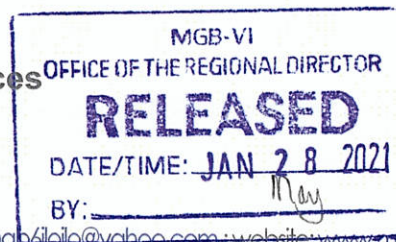
Corporate Secretary, Compliance Officer
and Corporate Information Officer

Date: February 4, 2021



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. VI

Queen City Garden Mall, J. De Leon Street, Iloilo City, Philippines
Fax No. (033) 336-2815; Tel. Nos. (033) 508-8029 / 508-7533 / 509-3336; e-mail: mgb6@ yahoo.com; website: www.mgb6.org



January 27, 2021

MR. GERARD ANTON S. RAMOS

President

United Paragon Mining Corporation
6th Floor Quad Alpha Centrum Bldg.
125 Pioneer St., Mandaluyong City

Dear Mr. Ramos:

We refer to the approval of the Deed of Assignment executed by and between Vulcan Industrial & Mining Corporation (VIMC) and United Paragon Mining Corporation (UPMC) by DENR Secretary Roy A. Cimatu on December 22, 2020 under Mineral Production Sharing Agreement (MPSA) Nos. 092-97-VI and 113-98-VI.

In view thereof and considering the grant on July 9, 2020 of the second renewal of the Exploration Periods of the abovementioned MPSA Nos. 092-97-VI and 113-98-VI which will expire on November 20, 2022 and May 26, 2023, respectively, please be advised that UPMC is required to file a Declaration of Mining Project Feasibility (DMPF).

Please be guided accordingly.

Very truly yours,

RAUL A. LAPUT
Officer-In-Charge
Office of the Regional Director:

cc: Mr. Christopher M. Gotanco
Vice Chairman/Chief Operating Officer
Vulcan Industrial and Mining Corporation
6th Floor Quad Alpha Centrum Bldg.
125 Pioneer St., Mandaluyong City

Atty. Wilfredo G. Moncano
Director
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

01:53 PM

01:28:21-R6-13755

LETTER



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
MINES AND GEOSCIENCES BUREAU

"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE"



Republic of the Philippines
Department of Environment and Natural Resources
Visayas Avenue, Diliman, Quezon City
Tel. Nos. (632) 929-66-26 to 29 • (632) 929-62-52
929-66-20 • 929-66-33 to 35
929-70-41 to 43

IN RE: DEED OF ASSIGNMENT EXECUTED ON
DECEMBER 29, 2018 BY AND BETWEEN
VULCAN INDUSTRIAL, & MINING
CORPORATION AND UNITED PARAGON
MINING CORPORATION UNDER MINERAL
PRODUCTION SHARING AGREEMENT
NOS. 092-97-VI AND 113-98-VI

X-----X

ORDER

WHEREAS, on November 20, 1997, the Philippine Government, through the Department of Environment and Natural Resources (DENR), and Vulcan Industrial & Mining Corporation (VIMC) executed Mineral Production Sharing Agreement (MPSA) No. 092-97-VI covering the 477.0000-hectare contract area situated in Hinobaan, Negros Occidental;

WHEREAS, on May 26, 1998, the Philippine Government, through DENR, and VIMC executed MPSA No. 113-98-VI covering the 866.5719-hectare contract area situated in Sipalay, Negros Occidental;

WHEREAS, the said MPSAs grant VIMC the exclusive right for the exploration, development, and commercial utilization of copper and gold and other mineral deposits existing within the contract areas;

WHEREAS, a Deed of Assignment (DOA) was executed on December 29, 2018 by and between VIMC and United Paragon Mining Corporation (UPMC), wherein the former assigns to the latter all its rights and interests in the 477.000-hectare and 866.5719-hectare contract area under MPSA Nos. 092-97-VI and 113-98-VI, respectively;

WHEREAS, on March 22, 2019, the December 29, 2018 DOA was registered at the Mines and Geosciences Bureau (MGB) Regional Office (RO) No. VI;

WHEREAS, on February 17, 2020, MGB RO No. VI issued the Memorandum to MGB Central Office (CO) forwarding the pertinent documents in connection with the assignment of MPSA Nos. 092-97-VI and 113-98-VI;

WHEREAS, Section 46 of DENR Administrative Order (DAO) No. 2010-21¹ provides that any assignment of rights and obligations under any Mineral Agreement shall be subject to the approval of the DENR Secretary upon the recommendation of the MGB Director;

WHEREAS, the MGB Director has recommended the approval of the assignment of MPSA Nos. 092-97-VI and 113-98-VI from VIMC to UPMC pursuant to the DOA, through the Memorandum dated November 27, 2020;

WHEREAS, the verification of pertinent records shows that:

1. VIMC has satisfactorily complied with the terms and conditions of MPSA Nos. 092-97-VI and 113-98-VI;
2. UPMC is a Filipino corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, and is duly registered in the Securities and Exchange Commission on October 14, 2014;
3. UPMC meets the eligibility requirements as Assignee of MPSA Nos. 092-97-VI and 113-98-VI pursuant to the pertinent provisions of DAO No. 2010-21;

WHEREAS, the execution of the DOA and subsequent endorsement by the MGB CO are in accordance with the provision of DAO No. 2010-21, and the applicable provisions of Republic Act No. 7942²;

WHEREFORE, the foregoing premises considered, the assignment of the 477.000-hectare and 866.5719-hectare contract area under Mineral Production Sharing Agreement Nos. 092-97-VI and 113-98-VI, respectively, by Vulcan Industrial & Mining Corporation to United Paragon Mining Corporation pursuant to the Deed of Assignment dated December 29, 2018 is hereby **APPROVED**. Consequently, Mineral Production Sharing Agreement Nos. 092-97-VI and 113-98-VI shall now be recorded in the name of United Paragon Mining Corporation.

SO ORDERED.

Quezon City, Philippines. DEC 22 2020



ROY A. CIMATU
Secretary

