

EAST COAST VULCAN CORPORATION
4th Floor, Pacific Star Building, Low Rise Tower
Makati Avenue corner Senator Gil Puyat Avenue
Makati City

September 11, 2023

Philippine Stock Exchange, Inc.
6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. France Alexandra D. Tom Wang**
Officer-In-Charge, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of East Coast Vulcan Corporation (the "**Corporation**") held today, the following were elected as directors of the Corporation for the current year 2023-2024:

Regular Directors:

Hilario G. Pagautan
Sofia G. Pagautan
Isaac Hilario G. Pagautan II
Michael Abraham G. Pagautan
Ma. Hilarnie Mercurie P. Parada
Ramon C. Lee
Edgardo V. Caringal
Adrian Paulino S. Ramos
Orlando S. Mercado
Sofia Anne Clare G. Pagautan
Joshua B. Parada

Independent Directors:

Jose Ngaw
Roberto A. Baquiran

The stockholders approved the following amendments to the Amended Articles of Incorporation of the Corporation:

Article No.	From	To
First	That the name of the said Corporation shall be East Coast Vulcan Corporation	That the name of the said Corporation shall be <u>East Coast Vulcan Mining Corporation</u>
Third	That the place where the principal office of the	That the place where the principal office of the

	Corporation is to be located at the 4 th Floor, Pacific Star Building, Low Rise Tower, Makati Avenue corner Senator Gil Puyat Avenue, Makati City, Philippines, 1209.	Corporation is to be located is at the <u>15th Floor, High Rise Pacific Star Building, Sen. Gil Puyat Avenue, Makati City, Metro Manila, Philippines.</u>
Seventh	That the amount of capital stock of the Corporation is Twelve Billion Pesos (Php 12,000,000,000.00) Philippine currency, and the said capital is divided into Twelve Billion (12,000,000,000) common shares at the par value of One Peso (P1.00) each...	That the amount of capital stock of the Corporation is Twelve Billion Pesos (Php 12,000,000,000.00) Philippine currency, and the said capital is divided into <u>One Hundred Twenty Billion (120,000,000,000) common shares at the par value of Ten centavos (Php 0.10) per share...</u>

The stockholders authorized the amendment of the By-Laws to reflect the change in name. With regard to the amendment to the Seventh Article, the stockholders authorized the Board of Directors to determine when the change in authorized number of shares and share par value shall be implemented in relation to the proposed equity restructuring and capital raising activities of the Corporation.

The stockholders also delegated to the Board of Directors the authority to appoint the external auditor of the Corporation for the year 2023.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the foregoing amendments to the Amended Articles of Incorporation and By-Laws (as to the change in name) were likewise approved by the Board.

The following officers were elected for the current year 2023-2024:

Hilario G. Pagautan	:	Chairman of the Board/ President/ Chief Executive Officer
Sofia G. Pagautan	:	Vice-Chairman of the Board
Isaac Hilario G. Pagautan II	:	Senior Vice-President for Business Development/ Data Privacy Officer
Michael Abraham G. Pagautan	:	Chief Risk Officer
Ma. Hilarnie Mercurie P. Parada	:	Treasurer
Edgardo V. Caringal	:	Senior Vice-President for Operations/ Chief Compliance Officer
Jose T. Nacorda	:	Senior Vice-President for Finance and Admin/ SEC Compliance Officer

Gaspar R. Andres, Jr.	:	Corporate Secretary
Ana Maria A. Katigbak	:	Assistant Corporate Secretary/ Corporate Information Officer
Dave D. Eustaquio	:	Chief Audit Executive/ Internal Audit Head
Lester Laurence S. Baguec	:	Corporate Finance and Corporate Planning Executive / Investor Relations Officer

The Board also appointed the following directors as members of the Board Committees:

Executive Committee

Chairman	:	Hilario G. Pagautitan
Vice Chairman	:	Orlando Mercado
Member	:	Sofia G. Pagautitan
Member	:	Ramon C. Lee
Member	:	Isaac Hilario G. Pagautitan II

Audit and Risk Oversight Committee

Chairman	:	Atty. Roberto A. Baquiran
Vice Chairman	:	Jose Ngaw
Member	:	Ma. Hilarnie Mercurie P. Parada

Nominations/Corporate Governance/Related Party Transactions Committee

Chairman	:	Jose Ngaw
Member	:	Orlando Mercado
Member	:	Atty. Roberto A. Baquiran

Compensation Committee

Chairman	:	Atty. Roberto A. Baquiran
Member	:	Jose Ngaw
Member	:	Ma. Hilarnie Mercurie P. Parada

In connection with the 486,055,662 partially paid shares to be assigned by Hilario G. Pagautitan and Sofia G. Pagautitan to Techno Asia Construction and Devt. Incorporated, the Board accepted payment by way of assignment of various real properties worth at least Php457,502,880.00 to pay the unpaid subscription balance in the amount of Php457,502,880.00. Details of the assignment of real properties will be disclosed upon the execution of the relevant agreements.

Very truly yours,


ANA MARIA A. KATIGBAK
 Assistant Corporate Secretary