

EAST COAST VULCAN MINING CORPORATION

15th Floor, High Rise Pacific Star Building
Sen. Gil Puyat Avenue, Makati City

July 12, 2024

Philippine Stock Exchange, Inc.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. France Alexandra D. Tom Wang**
Officer-In-Charge, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of East Coast Vulcan Mining Corporation (the "**Corporation**") held today, the following were elected as directors of the Corporation for the current year 2024-2025:

Regular Directors:

Hilario G. Pagautan
Sofia G. Pagautan
Isaac Hilario G. Pagautan II
Michael Abraham G. Pagautan
Ma. Hilarnie Mercurie P. Parada
Ramon C. Lee
Edgardo V. Caringal
Adrian Paulino S. Ramos
Orlando S. Mercado
Sofia Anne Clare G. Pagautan
Joshua B. Parada

Independent Directors:

Jose Ngaw
Roberto A. Baquiran

The stockholders approved and reconfirmed the following amendments to the Amended Articles of Incorporation of the Corporation:

Article No.	From	To
Seventh	That the amount of capital stock of the Corporation is Twelve Billion Pesos (Php 12,000,000,000.00) Philippine currency, and	That the amount of capital stock of the Corporation is Twelve Billion Pesos (Php 12,000,000,000.00) Philippine currency, and the said capital is divided into <u>One</u>

	the said capital is divided into Twelve Billion (12,000,000,000) common shares at the par value of One Peso (P1.00) each...	<u>Hundred Twenty Billion (120,000,000,000) common shares at the par value of Ten centavos (Php 0.10) per share...</u>
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The stockholders likewise authorized the Board of Directors to determine when the change in authorized number of shares and share par value shall be implemented in relation to the proposed equity restructuring and capital raising activities of the Corporation. The proposed terms of the equity restructuring have not yet been approved by the Board and are still being finalized. The final terms and details of the equity restructuring will be disclosed as soon as it is finalized and approved by the Board.

The stockholders also appointed Sycip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2024.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the foregoing amendments to the Amended Articles of Incorporation were likewise approved by the Board.

The following officers were elected for the current year 2024-2025:

Hilario G. Pagautan	:	Chairman of the Board/ President/ Chief Executive Officer
Sofia G. Pagautan	:	Vice-Chairman of the Board
Isaac Hilario G. Pagautan II	:	Senior Vice-President for Business Development/ Data Privacy Officer
Michael Abraham G. Pagautan	:	Chief Risk Officer
Ma. Hilarnie Mercurie P. Parada	:	Treasurer
Edgardo V. Caringal	:	Senior Vice-President for Operations/ Chief Compliance Officer
Jose T. Nacorda, Jr.	:	Senior Vice-President for Finance and Admin/ SEC Compliance Officer
Gaspar R. Andres, Jr.	:	Corporate Secretary
Ana Maria A. Katigbak	:	Assistant Corporate Secretary/ Corporate Information Officer
Dave D. Eustaquio	:	Chief Audit Executive/ Internal Audit Head
Lester Laurence S. Baguec	:	Corporate Finance and Corporate Planning Executive / Investor Relations Officer.

The Board also appointed the following directors as members of the Board Committees:

Executive Committee

Chairman	:	Hilario G. Pagautan
Vice Chairman	:	Orlando Mercado
Member	:	Sofia G. Pagautan
Member	:	Ramon C. Lee
Member	:	Isaac Hilario G. Pagautan II

Audit and Risk Oversight Committee

Chairman	:	Atty. Roberto A. Baquiran
Vice Chairman	:	Atty. Jose Ngaw
Member	:	Ma. Hilarnie Mercurie P. Parada

Nominations/Corporate Governance Committee

Chairman	:	Atty. Jose Ngaw
Member	:	Orlando Mercado
Member	:	Atty. Roberto A. Baquiran

Compensation Committee

Chairman	:	Atty. Roberto A. Baquiran
Member	:	Atty. Jose Ngaw
Member	:	Ma. Hilarnie Mercurie P. Parada

Very truly yours,



ANA MARIA A. KATIGBAK
Assistant Corporate Secretary