



FINANCIAL ADVISORY CONTRACT

This contract is between _____, herein called client, and James W. Vassas advisor of Cairn Investor Services herein called Cairn. Client and Cairn agree that Cairn will provide the following services for the client with no discretionary authority:

1. _____

2. _____

Client hereby states that he/she has received a current copy of the Cairn Investor "Disclosure Statement – Brochure" dated within one year of the date of this contract. This document is also available on our website and as such discloses our policies and procedures, costs, fees and compensation regarding recommended transaction. Additionally, all documents are available free of charge.

Client agrees to pay Cairn the sum of \$ _____ for the services described above.

This contract may not be assigned or transferred without the express written consent of the client.

This contract may be terminated with no penalty prior to delivery of services outlined above.

When a copy of the Brochure Documents (Disclosure Statement) is not provided to you at least 48 hours prior to signing the contract, you have five business days in which to cancel the contract, without penalty.

In any controversy or claim arising out of or relating to this contract or the breach thereof or any controversy between the parties involving the construction or application of any of the terms, provisions, or conditions of this contract shall, on the written request of either party served on the other party, be submitted to arbitration before the American Arbitration Association and judgement upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof. The federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith, and therefore nothing herein shall in any way constitute a waiver or limitation of any rights which the client may have under any federal or state securities laws.

Cairn Investor Services does not receive any compensation from referrals to other professionals. The client is under no obligation to act upon the investment adviser's recommendations, and if the client elects to act on any of the recommendations, the client is under no obligation to affect the transaction through the investment adviser. If the client chooses to use Cairn Investor Services to implement any of recommendations it will be done under a new contract where any or all compensation will be disclosed. Cairn Investor Services does not charge in advance for any services rendered. All billing is in arrears. Lower fees for comparable services may be available from other sources.

Dated this ____ day of _____, 20____.

Client Signature

Cairn Investor Services
James W. Vassas Jr. – Advisor