

ENEL TO SELL POWER FROM ITS FIRST WIND FARM IN U.S. STATE OF ILLINOIS TO BLOOMBERG AND GENERAL MOTORS

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Enel started construction of the 185 MW HillTopper wind farm, which will sell its power to two corporate offtakers – Bloomberg LP and General Motors

The construction of HillTopper, which is Enel's first wind farm in Illinois and once completed will be able to generate around 570 GWh per year, will require an overall investment of about 325 million US dollars

Rome-Boston April 9th, 2018 – Enel, through its US renewable company Enel Green Power North America, Inc. ("EGPNA"), started construction of the 185 MW HillTopper, its first wind farm in the US state of Illinois. The new wind project is supported by two long-term power purchase agreements (PPAs) to sell portion of its power to Bloomberg LP and General Motors.

"The start of construction of HillTopper is a new milestone for our growth in the US renewable market and the PPAs with Bloomberg LP and General Motors are testament to the appeal of our customised renewable energy solutions to large corporate customers," said Antonio Cammisecra, Head of Enel's Global Renewable Energies Division Enel Green Power. "Through these agreements our customers gain access to affordable clean energy that supports their renewable goals, while also meeting their business objectives, and in return Enel is able to maintain long-term revenue certainty."

Investment in the construction of HillTopper, which will be located in Logan County, amounts to approximately 325 million US dollars and is part of the investments outlined in the Enel Group's current strategic plan. The project was acquired from developer Swift Current Energy, and is expected to enter into service by the end of 2018. Once fully operational, HillTopper will be able to generate around 570 GWh annually.

Enel will sell the power generated from a 17 MW portion of the wind project to Bloomberg LP under a long-term PPA. The wind energy will help the global business and financial information and news leader reach their 100 percent renewable energy goal by 2025.

"Our agreement to buy energy from the HillTopper project reflects our commitment to sustainable business practices that benefit our bottom line," said Michael Barry, Head of Sustainable Business Operations at Bloomberg. "This new wind farm puts additional renewable energy onto the grid, creates good jobs in the local community and will help to reduce carbon emissions."

The power generated from a 100 MW portion of HillTopper will be sold to the global mobility company General Motors under a long-term PPA. The wind energy will provide 100 percent renewable electricity to all of General Motor's Ohio and Indiana manufacturing facilities.

“Our agreement with HillTopper is part of our strategy to generate or source all electrical power for our global operations with 100 percent renewable energy by 2050,” said Rob Threlkeld, global manager of renewable energy, General Motors. “When the turbines come online later this year, we will be 20 percent of the way to our goal.”

Last year Enel signed more than 650 MW of commercial and industrial (C&I) PPAs in the US, which is more than any other company in the country. With the PPAs for HillTopper, Enel has already signed in 2018, directly or indirectly, nearly 400 MW of new power supply contracts in the US with C&I customers, bringing its total corporate offtaker portfolio in the country to more than 1.2 GW of capacity. Through these agreements, Enel is able to create tailor-made solutions for its corporate customers, with the aim to provide them with long-term access to an affordable, sustainable and reliable source of power.

EGPNA, part of the Renewable Energies division of the Enel Group, is a leading owner and operator of renewable energy plants in North America with projects operating and under development in 23 US states and two Canadian provinces. EGPNA operates around 100 plants with a managed capacity exceeding 4.2 GW powered by renewable hydropower, wind, geothermal and solar energy. In 2017, the company was the fastest growing renewable energy company in the US, bringing approximately 1.2 GW of capacity online. The company is currently the largest wind operator in Kansas and Oklahoma.

Enel Green Power, the renewable energies division of the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with a managed capacity of around 41 GW across a generation mix that includes wind, solar, geothermal, biomass and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.