

Minutes – Pryor Field Airport Authority (4/26/2022)

- **Present (Authority, Staff):** Nathan Fowler, Bryan Johnstone, Roger Minor, John Scherff, Larry Hall; Adam Fox (Airport Manager); Mr. James Adams, Esq. (Airport Counsel)
- **Present (Guests):** Sara Rutland (Video Call), Glen Rutland, Kim Wilcox, Patrick Bramlett, Judith (LearJetJohn Aviation)
- **Mr. Nathan Fowler, Chairman, called the meeting to order at 3:00pm**

Open Session:

- Adam Fox provided details on airport asset coverage. Each hangar over \$1M was explained from the underwriter's study of market value. After presenting the study, two options were presented. Option one was from last meeting with the answer regarding co-insurance clause not being in effect for the airport policy. Option two was presented with each hangar covered at the study value. Mr. Johnstone requested information regarding deductibles and "per-occurrence clause/per-structure" coverage. At 3:16PM Chairman Fowler postpone a vote for Insurance Broker Sara Rutland to gather information to answer coverage and deductible question. Mrs. Rutland presented that the coverage is per structure. **Mr. Scherff motioned to bind option two for \$50,014, Mr. Minor second. The motion unanimously carried.**
- Mr. Fox presented on airport projects starting with the North Development area. The bid process wrapped up with the project coming over budget by \$950k. He mentioned, as previously discussed at the last Board Meeting, that the plan was to submit a grant for the design and environmental and rebid the project next spring with a portion of the apron. Mr. Fox presented on the master plan study and ultimately utilizing all airport property to accommodate an interested company looking to expand at Pryor Field. The said company is looking to build a 167k sq ft facility for government contracting and a Part 145 MRO facility. Mr. Fowler called attention to setting the precedent for earnest money for said company and the future ones looking to call Pryor home. Mr. Fox was tasked with discussing earnest money with local EDA. Mr. Fox requested to start conversations with stakeholders on developing the 85 acres on the east side of the airport. **Mr. Johnstone motioned to develop the eat 85 acres of the airport, Mr. Hall second. The motion unanimously carried.**
- Mr. Fowler stated that the next regular scheduled meeting of the Pryor Field Airport Authority will be held May 10, 2022 at 5:00pm. **The motion to adjourn was made at 5:01PM by Mr. Johnstone, second by Mr. Hall. The motion unanimously carried.**