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Individual Taxes

Items to bring with you for your tax appointment

(Note that not all of these may apply.)

INCOME

- LAST YEAR'S tax return not prepared in our office – Federal, State and Local
- W-2's
- 1099's for Interest and Dividends
- 1099 B's or year end investment statements
- Stock/Bond transaction information if not included on year end 1099B
- Information about any refunds from the State or Local government regarding overpayment of prior year taxes
- IRA, Pension or retirement distribution information – may be on a 1099R
- IRA Rollover/conversion information
- Social Security receipt information
- Unemployment receipt information
- Stock option information for ISO, RSU or ESPP. The more info you can provide the better.

ADJUSTMENTS TO INCOME

- HSA contribution/withdrawal information and year end account balance
- Moving expense information if you relocated for employment and all expenses were not reimbursed by employer
- Student Loan interest this may be on a 1098
- Education cost information – tuition, books, fees – this may be reported on a 1098. Proof of payment of tuition also required. Please attach CC statement, cancelled check or payment receipt

ITEMIZED DEDUCTION INFORMATION

- Medical costs – only required if significant. Must meet minimum of 7.5% of your AGI.
- Tax payments to State or Local governments – may include income, per capita, LST, or estimated payments made for during the year to any state, city or municipality
- Real Estate Taxes
- Mortgage interest.
- Equity Line Mortgage Interest. TCJA requires that the use of the funds be detailed and only interest related to funds used to buy, build or substantially improve a personal residence can be deducted. Please provide a history of the use of your home equity line if you want this deduction.
- Mortgage insurance
- Charitable Contributions – cash and non cash. Summarized by charity name.

CREDIT INFORMATION

- Child Care Information including name, address, phone number, EIN and Amount paid.
- Residential Energy Credit Applicable Purchases
- Education Credit Information – Tuition
- **ANY ESTIMATED TAX PAYMENTS SENT IN DURING THE YEAR**

Self Employed Information

RENTAL PROPERTIES – request Sch E organizer for you to complete

- Rental income
- Advertising
- Cleaning and Maintenance
- Commissions
- Insurance
- Professional Fees
- Management expenses
- Mortgage interest
- Real estate taxes
- Repairs
- Supplies
- Rental permits or license fees
- Utilities
- Capital improvement or new fixed asset acquisition information
- Depreciation schedules if you are a new client
- Settlement statements for all real estate

SELF EMPLOYMENT INCOME – This applies if you received any 1099-MISC forms or worked as a subcontractor

Best prepared on QuickBooks. Please print a CASH BASIS Balance Sheet and Profit and Loss Comparative so it shows current and prior year information. If you do not use an accouting software please request a Sch C for you to complete.

- Income, Revenue, Sales
- Cost of goods sold – This is the amount you paid for what you resold
- Advertising
- Car and Truck Expenses (I can send you another worksheet that details out the information I need)
- Subcontractor costs
- Insurance
- Health Insurance – please have this amount separate
- Interest – if any for large loans on equipment or working capital
- Legal and Professional Fees
- Office Expenses
- Rent
- Repairs and Maintenance
- Supplies
- Taxes and Licenses
- Travel – out of town – hotels, rental cars, airlines
- Utilities
- Telephone
- Internet, if separate
- Payroll – This should tie into your 941 reports
- Payroll Taxes
- Workers Comp Insurance
- Bank Service charges, Merchant Fees, Credit Card Processing Fees
- Dues and Subscriptions, Membership fees to professional organizations
- Continuing Education
- Postage and Delivery
- Meals
- Entertainment
- Computer Expenses
- Tools
- Uniforms
- Capital improvement or new fixed asset acquisition information
- Depreciation schedules if you are a new client
- Settlement statements for all real estate

HOME OFFICE -only available as a deduction accompanied with Sch C, Sch E or Sch F

- Total Home square footage
- Office Square footage. This space must be used EXCLUSIVELY and REGULARLY for business
- Mortgage Interest
- Real Estate Taxes
- Home Owners Insurance
- Home Owners Association Fees
- Utility Costs – Electric, Gas, Oil, Sewer, Trash. Report separately
- Telephone/Internet
- Purchase price of home for depreciation of home office