

Harborview Homeowners Association, Inc.
Balance Sheet Cash Basis
Period Through: 3/31/2022

Assets

Cash-Operating	
11100-000 - Cash Operating Account - AAB	\$57,695.69
11202-000 - Money Market Account - AAB	\$30,013.74
Cash-Operating Total	<u>\$87,709.43</u>

Assets Total \$87,709.43

Liabilities and Equity

Capital	
45110-000 - Prior Years Retained Earnings	\$50,348.63
Capital Total	<u>\$50,348.63</u>

Net Income \$37,360.80

Liabilities & Equity Total \$87,709.43

Harborview Homeowners Association, Inc.
Budget Comparison Report
3/1/2022 - 3/31/2022

	3/1/2022 - 3/31/2022		1/1/2022 - 3/31/2022				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>MAIN REVENUE</u>							
50020-000 - Association Dues	\$4,588.02	\$29,475.00	(\$24,886.98)	\$48,943.30	\$88,425.00	(\$39,481.70)	\$94,320.00
<u>Total MAIN REVENUE</u>	\$4,588.02	\$29,475.00	(\$24,886.98)	\$48,943.30	\$88,425.00	(\$39,481.70)	\$94,320.00
<u>OTHER REVENUE</u>							
57100-000 - Late Fees	\$30.46	\$0.00	\$30.46	\$77.70	\$0.00	\$77.70	\$0.00
57105-000 - Legal Expense Reimbursement	\$0.00	\$0.00	\$0.00	\$416.45	\$0.00	\$416.45	\$0.00
57150-000 - NSF Check Fee Reimbursement	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00
57409-000 - Initiation Fee	\$0.00	\$0.00	\$0.00	\$228.02	\$0.00	\$228.02	\$0.00
58100-000 - Interest Income	\$1.31	\$0.00	\$1.31	\$3.22	\$0.00	\$3.22	\$0.00
58110-000 - Reserve Interest	\$2.55	\$0.00	\$2.55	\$7.40	\$0.00	\$7.40	\$0.00
<u>Total OTHER REVENUE</u>	\$34.32	\$0.00	\$34.32	\$742.79	\$0.00	\$742.79	\$0.00
Total Income	\$4,622.34	\$29,475.00	(\$24,852.66)	\$49,686.09	\$88,425.00	(\$38,738.91)	\$94,320.00
Expense							
<u>CAPITAL IMPROVEMENTS</u>							
95035-000 - Computers & Software	\$0.00	\$41.25	\$41.25	\$0.00	\$123.75	\$123.75	\$495.00
95070-000 - Pool	\$0.00	\$0.00	\$0.00	\$3,498.93	\$0.00	(\$3,498.93)	\$6,481.00
<u>Total CAPITAL IMPROVEMENTS</u>	\$0.00	\$41.25	\$41.25	\$3,498.93	\$123.75	(\$3,375.18)	\$6,976.00
<u>GENERAL AND ADMINISTRATIVE</u>							
61106-004 - Meeting Expenses	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$450.00
63050-000 - Bank Charges	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	(\$40.00)	\$0.00
63110-000 - Legal Expense	\$959.00	\$500.00	(\$459.00)	\$959.00	\$1,500.00	\$541.00	\$6,500.00
63120-000 - License, Permits, Reg Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00	\$350.00
63170-000 - Postage	\$25.24	\$90.00	\$64.76	\$25.24	\$270.00	\$244.76	\$1,250.00
63180-000 - Printing & Copy Expense	\$26.18	\$100.00	\$73.82	\$26.18	\$100.00	\$73.82	\$500.00
63200-000 - Telephone/Beeper/Answering	\$107.88	\$108.33	\$0.45	\$324.45	\$324.99	\$0.54	\$1,300.00
63226-000 - Website Creation/Maintenance	\$0.00	\$0.00	\$0.00	\$495.00	\$0.00	(\$495.00)	\$0.00
63250-000 - Misc. General Administrative	\$6.60	\$0.00	(\$6.60)	\$23.76	\$0.00	(\$23.76)	\$0.00
<u>Total GENERAL AND ADMINISTRATIVE</u>	\$1,124.90	\$831.66	(\$293.24)	\$1,893.63	\$2,444.98	\$551.35	\$10,350.00
<u>INSURANCE</u>							
72010-000 - Insurance Expense	\$0.00	\$566.00	\$566.00	\$0.00	\$1,698.00	\$1,698.00	\$6,800.00
<u>Total INSURANCE</u>	\$0.00	\$566.00	\$566.00	\$0.00	\$1,698.00	\$1,698.00	\$6,800.00

Harborview Homeowners Association, Inc.
Budget Comparison Report
3/1/2022 - 3/31/2022

3/1/2022 - 3/31/2022 1/1/2022 - 3/31/2022

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>MANAGEMENT FEE</u>							
73010-000 - Management Fee Expense	\$675.00	\$675.00	\$0.00	\$2,025.00	\$2,025.00	\$0.00	\$8,100.00
<u>Total MANAGEMENT FEE</u>	\$675.00	\$675.00	\$0.00	\$2,025.00	\$2,025.00	\$0.00	\$8,100.00
<u>REPAIRS AND MAINTENANCE</u>							
61060-000 - Electrical Repair/Supplies	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00
61140-001 - Pool Security Line	\$1,027.25	\$0.00	(\$1,027.25)	\$1,027.25	\$0.00	(\$1,027.25)	\$580.00
61145-000 - Pool Service Contract	\$3,200.00	\$0.00	(\$3,200.00)	\$3,200.00	\$0.00	(\$3,200.00)	\$9,600.00
61185-000 - Gates and Controlled Access	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	(\$35.00)	\$0.00
<u>Total REPAIRS AND MAINTENANCE</u>	\$4,227.25	\$125.00	(\$4,102.25)	\$4,262.25	\$375.00	(\$3,887.25)	\$11,680.00
<u>RESERVE EXPENSES</u>							
96598-000 - Reserve Transfer To/From	\$0.00	\$1,017.00	\$1,017.00	\$0.00	\$3,051.00	\$3,051.00	\$12,214.00
<u>Total RESERVE EXPENSES</u>	\$0.00	\$1,017.00	\$1,017.00	\$0.00	\$3,051.00	\$3,051.00	\$12,214.00
<u>SERVICES</u>							
62020-000 - Lawn/Plant Care	\$0.00	\$1,283.00	\$1,283.00	\$0.00	\$3,849.00	\$3,849.00	\$15,400.00
62021-000 - Fall Clean Up	\$0.00	\$237.50	\$237.50	\$0.00	\$237.50	\$237.50	\$475.00
62022-000 - Spring Clean Up	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$475.00
62024-000 - Mulch	\$0.00	\$166.00	\$166.00	\$0.00	\$498.00	\$498.00	\$2,000.00
62026-000 - Sprinkler System Contract	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375.00
62027-000 - Chemical Application Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,400.00
62029-000 - Tree/Shrub Expense	\$0.00	\$188.00	\$188.00	\$0.00	\$563.00	\$563.00	\$2,250.00
62080-000 - Pest Control	\$0.00	\$22.00	\$22.00	\$0.00	\$66.00	\$66.00	\$250.00
<u>Total SERVICES</u>	\$0.00	\$1,896.50	\$1,896.50	\$0.00	\$5,213.50	\$5,213.50	\$25,625.00
<u>TAXES</u>							
63015-000 - Tax Return Preparation/Audit	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$75.00
<u>Total TAXES</u>	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$75.00
<u>UTILITIES</u>							
67110-000 - Electricity	\$387.33	\$625.00	\$237.67	\$645.48	\$1,875.00	\$1,229.52	\$7,500.00
67310-000 - Water & Sewer	\$0.00	\$410.00	\$410.00	\$0.00	\$1,230.00	\$1,230.00	\$5,000.00
<u>Total UTILITIES</u>	\$387.33	\$1,035.00	\$647.67	\$645.48	\$3,105.00	\$2,459.52	\$12,500.00
Total Expense	\$6,414.48	\$6,262.41	(\$152.07)	\$12,325.29	\$18,111.23	\$5,785.94	\$94,320.00
Operating Net Income	(\$1,792.14)	\$23,212.59	(\$25,004.73)	\$37,360.80	\$70,313.77	(\$32,952.97)	\$0.00
Net Income	(\$1,792.14)	\$23,212.59	(\$25,004.73)	\$37,360.80	\$70,313.77	(\$32,952.97)	\$0.00