

Harborview Homeowners Association, Inc.
Balance Sheet Cash Basis
Period Through: 3/31/2025

Assets

Cash-Operating

11100-000 - Cash Operating Account - AAB

\$101,204.63

11202-000 - Money Market Account - AAB

\$33,672.20

Cash-Operating Total

\$134,876.83

Assets Total

\$134,876.83

Liabilities and Equity

Capital

45110-000 - Prior Years Retained Earnings

\$74,460.21

Capital Total

\$74,460.21

Net Income

\$60,416.62

Liabilities & Equity Total

\$134,876.83

Harborview Homeowners Association, Inc.
Budget Comparison Report
3/1/2025 - 3/31/2025

	3/1/2025 - 3/31/2025		1/1/2025 - 3/31/2025	
	Actual	Budget	Variance	
Income				
<u>MAIN REVENUE</u>				
50020-000 - Association Dues	\$8,848.82	\$29,475.00	(\$20,626.18)	\$69,363.73
<u>Total MAIN REVENUE</u>	\$8,848.82	\$29,475.00	(\$20,626.18)	\$88,425.00
				\$88,425.00
				(\$19,061.27)
				(\$19,061.27)
				\$98,897.00
				\$98,897.00
<u>OTHER REVENUE</u>				
57100-000 - Late Fees	\$58.57	\$0.00	\$58.57	\$99.09
58100-000 - Interest Income	\$2.14	\$0.00	\$2.14	\$4.81
58110-000 - Reserve Interest	\$4.29	\$0.00	\$4.29	\$12.45
<u>Total OTHER REVENUE</u>	\$65.00	\$0.00	\$65.00	\$116.35
				\$0.00
				\$116.35
<u>Total Income</u>	\$8,913.82	\$29,475.00	(\$20,561.18)	\$69,480.08
				\$88,425.00
				(\$18,944.92)
				\$98,897.00
Expense				
<u>Capital Reserves Improvements</u>				
95035-000 - Computers & Software	\$0.00	\$41.25	\$41.25	\$0.00
<u>Total Capital Reserves Improvements</u>	\$0.00	\$41.25	\$41.25	\$123.75
				\$123.75
				\$123.75
				\$495.00
				\$495.00
<u>GENERAL AND ADMINISTRATIVE</u>				
61106-004 - Meeting Expenses	\$0.00	\$53.33	\$53.33	\$0.00
63050-000 - Bank Charges	\$10.00	\$0.00	(\$10.00)	\$159.99
63110-000 - Legal Expense	\$0.00	\$437.50	\$437.50	\$0.00
63120-000 - License, Permits, Reg Fees	\$0.00	\$0.00	\$0.00	\$159.99
63180-000 - Printing/Postage/Mailings	\$39.88	\$216.67	\$176.79	(\$10.00)
63200-000 - Telephone/Beeper/Answering	\$0.00	\$125.00	\$125.00	\$1,312.50
<u>Total GENERAL AND ADMINISTRATIVE</u>	\$49.88	\$832.50	\$782.62	\$150.00
				\$650.01
				\$2,600.00
				\$375.00
				\$69.32
				\$1,500.00
				\$10,340.00
<u>INSURANCE</u>				
72010-000 - Insurance Expense	\$0.00	\$500.00	\$500.00	\$0.00
<u>Total INSURANCE</u>	\$0.00	\$500.00	\$500.00	\$1,500.00
				\$1,500.00
				\$1,500.00
				\$6,000.00
				\$6,000.00
<u>MANAGEMENT FEE</u>				
73010-000 - Management Fee Expense	\$675.00	\$675.00	\$0.00	\$2,025.00
<u>Total MANAGEMENT FEE</u>	\$675.00	\$675.00	\$0.00	\$2,025.00
				\$2,025.00
				\$0.00
				\$0.00
				\$8,100.00
				\$8,100.00
<u>REPAIRS AND MAINTENANCE</u>				
61140-000 - Pool Repair & Supplies	\$0.00	\$0.00	\$0.00	\$0.00
				\$0.00
				\$580.00

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	3/1/2025 - 3/31/2025			1/1/2025 - 3/31/2025		
	Actual	Budget	Variance	Actual	Budget	Variance
61145-000 - Pool Service Contract	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
61146-000 - Pool Security Equipment	\$629.04	\$83.33	(\$545.71)	\$629.04	\$249.99	(\$379.05)
61950-000 - Clubhouse Maintenance	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01
<u>Total REPAIRS AND MAINTENANCE</u>	\$629.04	\$100.00	(\$529.04)	\$629.04	\$300.00	(\$329.04)
<u>RESERVE EXPENSES</u>						
96598-000 - Reserve Transfer To/From	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$3,000.00	\$3,000.00
<u>Total RESERVE EXPENSES</u>	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$3,000.00	\$3,000.00
<u>SERVICES</u>						
62020-000 - Lawn/Plant Care	\$3,689.44	\$0.00	(\$3,689.44)	\$3,689.44	\$0.00	(\$3,689.44)
62080-000 - Pest Control	\$0.00	\$22.00	\$22.00	\$0.00	\$66.00	\$66.00
<u>Total SERVICES</u>	\$3,689.44	\$22.00	(\$3,667.44)	\$3,689.44	\$66.00	(\$3,623.44)
<u>TAXES</u>						
63015-000 - Tax Return Preparation/Audit	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00
<u>Total TAXES</u>	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$75.00
<u>UTILITIES</u>						
67110-000 - Electricity	\$415.51	\$500.00	\$84.49	\$1,298.40	\$1,383.33	\$84.93
67310-000 - Water & Sewer	\$0.00	\$370.83	\$370.83	\$0.00	\$1,112.49	\$1,112.49
<u>Total UTILITIES</u>	\$415.51	\$870.83	\$455.32	\$1,298.40	\$2,495.82	\$1,197.42
Total Expense	\$5,458.87	\$4,116.58	(\$1,342.29)	\$9,063.46	\$12,233.07	\$3,169.61
Operating Net Income	\$3,454.95	\$25,358.42	(\$21,903.47)	\$60,416.62	\$76,191.93	(\$15,775.31)
Net Income	\$3,454.95	\$25,358.42	(\$21,903.47)	\$60,416.62	\$76,191.93	(\$15,775.31)
						\$2.00