

A Message from The Principal's Office regarding a possible opportunity for Parker

From: [REDACTED] ([REDACTED])

To: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Date: Friday, June 14, 2019, 10:56 AM CDT

Dear Parker Neighbors:

We are aware that neighbors are beginning to talk about Parker in relation to buildings on Belden, and we believe it is important to inform our own community about matters. The email that Parker has sent to our community is below.

With warm regards,

Ruth



From Board Chair Rika Yoshida and Principal Dan Frank: A Possible Opportunity for Parker

Dear Parker Community:

On rare occasions, educational institutions are presented with opportunities to consider expanding their footprints by acquiring contiguous property.

In recent months, Parker's neighbors presented us with such an opportunity. The Board of Trustees, which is charged with stewarding Parker's future, has authorized the school to explore the purchase of two condominium buildings on Belden (317-325 W. Belden & 327-335 W. Belden). To date, one building is not interested in selling at our offer price, and the other building has not yet formally responded to our offer. During the exploration process, Parker acted on the opportunity to purchase two units in one of the buildings, at market pricing.

Parker has no specific plans for the use of these units or these buildings. Parker is always committed to being a good, collaborative neighbor, and should anything material develop, we will share our plans with our own community and with our neighbors and invite comment as appropriate. We appreciate that our neighbors thought of Parker when exploring their options and feel fortunate to have been given the opportunity to make these offers.

Sincerely,

Dan Frank
Principal

Rika Yoshida
Chair, Board of Trustees

Francis W. Parker School | 330 West Webster Avenue | Chicago, Illinois 60614 | 773.797.5101 |  

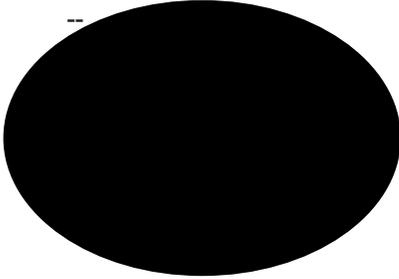


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