

The FLFD Finance Committee met 11/9/2018 at the Fire Station.

Attendees included Tom Cummiskey, Chair; John Nelson, John Hennessey (by phone), Joe Ruet, Dave Rodriguez and Roxie Allen.

The Chair called the meeting to order at 1pm.

The Committee then conducted a line by line review of the STRAP 10 year financial projection model that the Chair had previously assembled, based primarily on the prior year's STRAP model and the current year's budget.

Various changes were made primarily in the areas of salaries, employee benefits, insurance and capital. In the latter case, the effort to purchase a new engine was pushed out one year.

After these efforts, the end result was a balanced projection, including contingency and enterprise funds, for the 19-20 and 20-21 fiscal years, suitable for use as the beginning point for the finalization of the 19-20 budget and the 20-21 estimate, both of which must be submitted to the County.

The Committee concluded that we will be able to increase our cash balance over the coming years by staying within these projections.

With no further business before the committee, the meeting was adjourned at 3:10pm.

Respectfully submitted,



Tom Cummiskey

Finance Committee Chair