

## **Forest Lakes Fire District Board – Finance Committee**

Minutes of the meeting on 10-14-2019

The meeting was called to order in the new fire station by Finance Committee Chairman Ruet at 10:02 AM.

Attendees included: Joe Ruet, Tom Cummiskey, John Hennessey, Roxie Allen, and Dave Rodriquez.

- 1.) The committee conducted a first pass review of the current Strategic Plan (STRAP) 5 Year forecasted budgets, based primarily on the prior year's STRAP model, the current year's budget, and the prior year's actual expenses and revenues.
- 2.) The committee identified areas in the budget to consider reducing or deferring spending. Chief Rodriquez will take a closer look at the current budget and report back to the committee.
- 3.) The committee discussed the line of credit that is in place with Coconino County. No action needed.
- 4.) The committee discussed the current mill rate. No changes are anticipated any time soon.
- 5.) The committee discussed the DW Tower's impact as a new revenue source.
- 6.) The committee deferred discussion of cash flow projections.

The meeting adjourned at about 12:11 AM.

Respectfully submitted,

Joe Ruet - Finance Committee Chair