

# Forest Lakes Fire District

FY20-21/FY21-22 BUDGET PRESENTATION



## **FLFD FY20-21/FY21-22 BUDGET DRIVERS**

- FY20-21 Budget is a balanced “not to exceed” proposal, based on the recently completed Strategic Plan exercise.
- Regulations require we prepare a two-year budget view with the second year being a budgetary estimate.
- Unlike the current year, each year includes a 10% contingency expense, funded from reserves, if needed.
- Biggest driver is staffing for full service with paramedics.
- The last payment on the Tundra & heart monitor is due 11-15-2020.
- The \$64,168 balloon payment on the CAT tractor is due 2-4-2022.

# FLFD FY20/21 & FY21/22 Budgeted Expenditures

| Expenditures             | FY 2019-2020<br>Approved Budget | FY 2020-2021<br>Proposed Budget | FY 2021-2022<br>Budget Forecast |
|--------------------------|---------------------------------|---------------------------------|---------------------------------|
| PERSONNEL SALARIES       | \$ 548,816                      | \$ 570,283                      | \$ 572,331                      |
| EMPLOYEE BENEFITS        | \$ 59,222                       | \$ 43,395                       | \$ 48,806                       |
| INSURANCE                | \$ 30,051                       | \$ 29,953                       | \$ 30,881                       |
| FIRE DEPARTMENT ADMIN    | \$ 129,785                      | \$ 183,132                      | \$ 134,018                      |
| FUEL, OIL, LUBE, R&M     | \$ 47,935                       | \$ 40,894                       | \$ 39,181                       |
| FIRE & EMS OPERATIONS    | \$ 42,987                       | \$ 37,747                       | \$ 39,583                       |
| BUILDING & GROUNDS R & M | \$ 6,472                        | \$ 6,602                        | \$ 6,734                        |
| UTILITIES                | \$ 28,089                       | \$ 30,451                       | \$ 31,040                       |
| CAPITAL EXPENDITURES     | \$ 325,400                      | \$ 75,000                       | \$ 0                            |
| DEBT SERVICE             | \$ 68,228                       | \$ 78,439                       | \$ 114,602                      |
| TOTAL EXPENSES           | \$1,334,335                     | \$1,190,145                     | \$1,092,627                     |

# FLFD FY20/21 & FY21/22 Capital Expenditures

| Expenditures                          | FY 2019-2020<br>Approved Budget | FY 2020-2021<br>Proposed Budget | FY 2020-2021<br>Proposed Budget |
|---------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>CAPITAL EXPENDITURES</b>           | <b>\$ 330,350</b>               | <b>\$ 75,000</b>                | <b>\$ 75,450</b>                |
| Vehicles                              | \$ 250,000                      |                                 |                                 |
| Annex Refurbishment                   | \$ 25,000                       | \$ 25,000                       |                                 |
| Contingency                           | \$ 47,350                       | \$ 94,250                       | \$ 75,450                       |
| Other Capital - Machinery & Equipment |                                 | \$ 50,000                       |                                 |
| Computer / Phone System Upgrade       | \$ 8,000                        |                                 |                                 |

# FLFD FY20/21 & FY21/22 Budgeted Revenues

| Revenues                             | FY 2019-2020<br>Approved Budget | FY 2020-2021<br>Proposed Budget | FY 2021-2021<br>Budget Forecast |
|--------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 4001 · Real Property Tax             | \$ 607,473                      | \$ 643,473                      | \$ 672,429                      |
| 4002 · FDAT                          | \$ 103,270                      | \$ 128,695                      | \$ 134,486                      |
| 4011--EMS Receivables                | \$ 166,000                      | \$ 140,320                      | \$ 143,526                      |
| 4012--Fire Receivables               | \$ 20,260                       | \$ 15,410                       | \$ 15,818                       |
| 4013--GWTS Income                    | \$ 16,000                       | \$ 14,320                       | \$ 14,647                       |
| 4014--Investment Interest            | \$ 4,583                        | \$ 4,677                        | \$ 4,770                        |
| 4015--Misc Receivables/Contributions | \$ 10,000                       | \$ 24,000                       | \$ 31,500                       |
| 4017--Projected Grant Income         | \$ 69,400                       | \$ 125,000                      |                                 |
| 4018--Enterprise Transfers           | \$ 337,350                      | \$ 94,250                       | \$ 75,450                       |
| <b>Total Available To Spend</b>      | <b>\$ 1,334,335</b>             | <b>\$ 1,190,145</b>             | <b>\$1,092,627</b>              |

# General Fund Cash Balance Projections

- The Cash Balance Projections exclude Enterprise Transfer Income and Contingency Expenditure.
- Estimated Year End Cash Balance for FY19/20 = \$190K
- Estimated Year End Cash Balance for FY20/21 = \$190K
- Estimated Year End Cash Balance for FY21/22 = \$190K
- This assumes expenditures equal revenues for a balance budget.
- Our intention is to spend less than we take in and cash balances may be higher at the end of the year.