

Forest Lakes Fire District

FY21-22/FY22-23 BUDGET PRESENTATION



FLFD FY21-22/FY22-23 BUDGET DRIVERS

- FY21-22 Budget is a balanced “not to exceed” proposal, based on the recently completed Strategic Plan exercise.
- Regulations require we prepare a two-year budget view with the second year being a budgetary estimate.
- Each year includes a 10% contingency expense, funded from reserves, if needed.
- Biggest driver is staffing for full service with paramedics.
- The \$64,168 balloon payment on the CAT tractor is due 2-4-2022.

FLFD FY21/22 & FY22/23 Budgeted Expenditures

Expenditures	FY 2020-2021 Approved Budget	FY 2021-2022 Proposed Budget	FY 2022-2023 Budget Forecast
PERSONNEL SALARIES	\$ 570,283	\$ 578,431	\$ 615,877
EMPLOYEE BENEFITS	\$ 43,395	\$ 55,426	\$ 67,135
INSURANCE	\$ 29,935	\$ 30,880	\$ 32,838
FIRE DEPARTMENT ADMIN	\$ 183,132	\$ 151,518	\$ 133,012
FUEL, OIL, LUBE, R&M	\$ 40,894	\$ 43,815	\$ 46,123
FIRE & EMS OPERATIONS	\$ 37,747	\$ 45,581	\$ 43,855
BUILDING & GROUNDS R & M	\$ 6,602	\$ 6,732	\$ 6,868
UTILITIES	\$ 30,451	\$ 36,042	\$ 37,594
CAPITAL EXPENDITURES	\$ 75,000	\$ 85,000	\$ 35,000
DEBT SERVICE	\$ 78,439	\$ 123,822	\$ 48,922
TOTAL EXPENSES	\$ 1,190,145	\$ 1,261,553	\$ 1,174,559

FLFD FY21/22 & FY22/23 Capital Expenditures

Expenditures	FY 2020-2021 Approved Budget	FY 2021-2022 Proposed Budget	FY 2022-2023 Proposed Budget
CAPITAL EXPENDITURES	\$ 75,000	\$ 85,000	\$ 35,000
Machinery & Equipment	\$ 50,000	\$ 50,000	\$ 0
Annex Refurbishment	\$ 25,000	\$ 25,000	\$ 25,000
Other Capital	\$ 0	\$ 10,000	\$ 10,000

FLFD FY21/22 & FY22/23 Budgeted Revenues

Revenues	FY 2020-2021 Approved Budget	FY 2021-2022 Proposed Budget	FY 2022-2023 Budget Forecast
4001 · Real Property Tax	\$ 643,473	\$ 676,480	\$ 699,252
4002 · FDAT	\$ 128,695	\$ 135,296	\$ 139,850
4011--EMS Receivables	\$ 140,320	\$ 155,000	\$ 153,542
4012--Fire Receivables	\$ 15,410	\$ 15,818	\$ 21,235
4013--GWTS Income	\$ 14,320	\$ 14,647	\$ 16,980
4014--Investment Interest	\$ 4,677	\$ 4,770	\$ 4,866
4015--Misc Receivables/Contributions	\$ 24,000	\$ 28,000	\$ 31,500
4017--Projected Grant Income	\$ 125,000	\$ 106,000	\$ 0
4018--Enterprise Transfers	\$ 94,250	\$ 125,542	\$ 107,335
Total Available To Spend	\$ 1,190,145	\$ 1,261,553	\$1,174,559

General Fund Cash Balance Projections

- The Cash Balance Projections exclude Enterprise Transfer Income and Contingency Expenditure.
- Estimated Year End Cash Balance for FY20/21 = \$288,046
- Estimated Year End Cash Balance for FY21/22 = \$288,046
- Estimated Year End Cash Balance for FY22/23 = \$288,046
- This assumes expenditures equal revenues for a balance budget.
- Our intention is to spend less than we take in and cash balances may be higher at the end of the year.