

Forest Lakes Fire District

FY23-24/FY24-25 BUDGET PRESENTATION



FLFD FY23-24/FY24-25 BUDGET DRIVERS

- FY23-24 Budget is a balanced “not to exceed” proposal, based on the recently completed Strategic Plan exercise.
- Regulations require we prepare a two-year budget view with the second year being a budgetary estimate.
- Each year includes a 10% contingency expense, funded from reserves, if needed.
- Biggest drivers are staffing for full service with paramedics in addition to the continued inflation costs.
- MIL Rate Change

FLFD FY23/24 & FY24/25 Budgeted Expenditures

Expenditures	FY 2022-2023 Approved Budget	FY 2023-2024 Proposed Budget	FY 2024-2025 Budget Forecast
PERSONNEL SALARIES	\$ 655,219	\$ 677,635	\$ 701,941
EMPLOYEE BENEFITS	\$ 82,512	\$ 115,426	\$ 118,815
INSURANCE	\$ 32,036	\$ 33,958	\$ 35,996
FIRE DEPARTMENT ADMIN	\$ 215,489	\$ 212,721	\$ 189,984
FUEL, OIL, LUBE, R&M	\$ 92,421	\$ 65,000	\$ 68,900
FIRE & EMS OPERATIONS	\$ 51,200	\$ 56,270	\$ 59,646
BUILDING & GROUNDS R & M	\$ 8,450	\$ 8,957	\$ 9,494
UTILITIES	\$ 38,050	\$ 48,961	\$ 51,899
CAPITAL EXPENDITURES	\$ 121,795	\$ 20,000	\$ 70,000
DEBT SERVICE	\$ 48,922	\$ 48,922	\$ 48,922
TOTAL EXPENSES	\$ 1,360,542	\$ 1,417,743	\$ 1,479,265

FLFD FY23/24 & FY24/25 Capital Expenditures

Expenditures	FY 2022-2023 Approved Budget	FY 2023-2024 Proposed Budget	FY 2024-2025 Proposed Budget
CAPITAL EXPENDITURES	\$ 121,795	\$ 20,000	\$ 70,000
Vehicles	\$ 46,446	\$ 0	\$ 0
Machinery & Equipment	\$ 25,000	\$ 0	\$ 0
Facilities Improvement	\$ 31,874	\$ 20,000	\$35,000
Other Capital	\$ 18,475	\$ 0	\$ 35,000
CONTINGENCY	\$14,448	\$129,893	\$123,668

FLFD FY23/24 & FY24/25 Budgeted Revenues

Revenues	FY 2022-2023 Approved Budget	FY 2023-2024 Proposed Budget	FY 2024-2025 Budget Forecast
4001 · Real Property Tax	\$ 740,110	\$ 795,559	\$ 890,742
4002 · FDAT	\$ 133,220	\$ 143,201	\$ 160,334
4011--EMS Receivables	\$ 177,070	\$ 190,040	\$ 193,841
4012--Fire Receivables	\$ 14,000	\$ 7,500	\$ 7,650
4013--GWTS Income	\$ 12,500	\$ 15,000	\$ 15,300
4014--Investment Interest	\$ 2,500	\$ 2,550	\$ 2,601
4015--Misc Receivables/Contributions	\$ 24,000	\$ 42,000	\$ 32,130
4017--Projected Grant Income	\$ 62,000	\$ 100,000	\$ 53,000
4018--Enterprise Transfers	\$ 107,880	\$ 121,893	\$ 123,668
Total Available To Spend	\$ 1,273,280	\$ 1,417,743	\$1,479,265

General Fund Cash Balance Projections

- The Cash Balance Projections exclude Enterprise Transfer Income and Contingency Expenditure.
- Estimated Year End Cash Balance for FY22/23 = \$364,506
- Estimated Year End Cash Balance for FY23/24 = \$364,506
- Estimated Year End Cash Balance for FY24/25 = \$364,506
- This assumes expenditures equal revenues for a balance budget.
- Our intention is to spend less than we take in and cash balances may be higher at the end of the year.