

Forest Lakes Fire District

FY24-25/FY25-26 BUDGET PRESENTATION



FLFD FY24-25/FY25-26 BUDGET DRIVERS

- FY24-25 Budget is a balanced “not to exceed” proposal, based on the recently completed Strategic Plan exercise.
- Regulations require we prepare a two-year budget view with the second year being a budgetary estimate.
- Each year includes a 10% contingency expense, funded from reserves, if needed.
- Biggest drivers are staffing for full service with paramedics in addition
- Balancing certain volatile, inflationary items

FLFD FY24/25 & FY25/26 Budgeted Expenditures

Expenditures	FY 2023-2024 Approved Budget	FY 2024-2025 Proposed Budget	FY 2025-2026 Budget Forecast
PERSONNEL SALARIES	\$ 677,635	\$ 707,865	\$ 735,299
EMPLOYEE BENEFITS	\$ 115,426	\$ 132,052	\$ 135,299
INSURANCE	\$ 33,958	\$ 45,955	\$ 48,755
FIRE DEPARTMENT ADMIN	\$ 212,721	\$ 175,399	\$ 178,261
FUEL, OIL, LUBE, R&M	\$ 65,000	\$ 64,200	\$ 68,052
FIRE & EMS OPERATIONS	\$ 56,270	\$ 54,648	\$ 62,090
BUILDING & GROUNDS R & M	\$ 8,957	\$ 9,495	\$ 10,065
UTILITIES	\$ 48,961	\$ 61,087	\$ 64,752
CAPITAL EXPENDITURES	\$ 20,000	\$ 70,705	\$ 65,000
DEBT SERVICE	\$ 48,922	\$ 48,922	\$ 48,922
TOTAL EXPENSES	\$ 1,417,743	\$ 1,495,442	\$ 1,546,751

FLFD FY24/25 & FY25/26 Budgeted Capital Expenditures

Expenditures	FY 2023-2024 Approved Budget	FY 2024-2025 Proposed Budget	FY 2025-2026 Proposed Budget
CAPITAL EXPENDITURES	\$ 20,000	\$ 70,705	\$ 65,000
Vehicles	\$ 0	\$ 0	\$ 0
Machinery & Equipment	\$ 0	\$ 0	\$ 0
Facilities Improvement	\$ 20,000	\$ 25,000	\$10,000
Other Capital	\$ 0	\$ 35,000	\$ 35,000
Lease Purchase Down Payment	\$0	\$10,705	\$20,000
CONTINGENCY	\$129,893	\$125,074	\$130,257

FLFD FY24/25 & FY25/26 Budgeted Revenues

Revenues	FY 2023-2024 Approved Budget	FY 2024-2025 Proposed Budget	FY 2025-2026 Budget Forecast
4001 · Real Property Tax	\$ 806,595	\$ 912,059	\$ 953,102
4002 · FDAT	\$ 145,187	\$ 164,171	\$ 171,558
4011--EMS Receivables	\$ 190,040	\$ 165,000	\$ 160,000
4012--Fire Receivables	\$ 7,500	\$ 7,650	\$ 7,803
4013--GWTS Income	\$ 15,000	\$ 15,300	\$ 15,606
4014--Investment Interest	\$ 2,550	\$ 2,601	\$ 2,653
4015--Misc Receivables/Contributions	\$ 42,000	\$ 32,130	\$ 32,773
4017--Projected Grant Income	\$ 60,730	\$ 53,000	\$ 53,000
4018--Enterprise Transfers	\$ 4,216	\$ 123,532	\$ 130,257
4020 – Water Tender	\$0	\$20,000	\$20,000
Total Available To Spend	\$ 1,417,743	\$ 1,495,443	\$1,546,752

General Fund Cash Balance Projections

- The Cash Balance Projections exclude Enterprise Transfer Income and Contingency Expenditure.
- Estimated Year End Cash Balance for FY23/24 = \$355,000
- Estimated Year End Cash Balance for FY24/25 = \$355,000
- Estimated Year End Cash Balance for FY25/26 = \$355,000
- This assumes expenditures equal revenues for a balance budget.
- Our intention is to spend less than we take in and cash balances may be higher at the end of the year.