

Proposed 2024 Elba Point HOA Profit & Expense

	Jan -Dec 2024 Actual Profit & Expense 85 (56/24) 28 Slips \$400/\$360/\$500/ \$250/\$80	Jan -Dec 2023 Actual Profit & Expense 91 (56/24) 28 Slips From Jan 1 thru November 30 2023 \$395/\$355/\$450/ \$225/\$80	2024 Proposed Profit & Expense Budget 85 (53/32) 28 Slips \$400/\$360/\$500/ \$250/\$80	2024 \$ Over Budget	2024% of Budget
Total Membership					
Member ship/Boat Slip/Wave Runner/Kayak					
CLUB HOUSE INCOME					
Boat Slips (28 Slips)	\$0.00	\$12,277.50	\$11,000.00	11,000.00	100.0%
Boat Initiation Fee	\$0.00	\$400.00	\$100.00	100.00	100.0%
Wave Runners (QTY 8)	\$0.00	\$1,325.00	\$2,000.00	2,000.00	100.0%
Kayaks (10 Position)	\$0.00	\$720.00	\$800.00	800.00	100.0%
Boat Winter Storage (6)	\$0.00	\$1,200.00	\$1,200.00	1,200.00	100.0%
Dock Waiting List	\$0.00	\$50.00	\$50.00	50.00	100.0%
Money Towards Dock Help	\$0.00	\$50.00	\$50.00	50.00	100.0%
TOTAL BOAT SLIP INCOME	\$0.00	\$15,972.50	\$15,200.00	15,200.00	100.0%
CLUB HOUSE INCOME CONTINUES					
Beach Dues (53 Member)	\$0.00	\$23,170.50	\$21,200.00	21,200.00	100.0%
Beach Dues Citizen (32 members)	\$0.00	\$11,450.00	\$11,520.00	11,520.00	100.0%
Late Membership Dues	\$0.00	\$210.00	\$240.00	240.00	100.0%
Club House 50/50	\$0.00	\$578.00	\$1,000.00	1,000.00	100.0%
Concession	\$0.00	\$1,879.00	\$2,000.00	2,000.00	100.0%
Apparel T-Sheets & Hoodies	\$0.00	\$350.00	\$400.00	400.00	100.0%
CLUB TOTAL INCOME	\$0.00	\$37,637.50	\$36,360.00	36,360.00	100.0%
OPENING DAY INCOME					
Tricky Tray	\$0.00	\$2,154.00	\$2,000.00	2,000.00	100.0%
TOTAL OPENING DAY INCOME	\$0.00	\$2,504.00	\$2,000.00	\$2,000.00	100.0%
RENTAL INCOME					
Total Rental Club House	\$0.00	\$2,600.00	\$3,000.00	\$2,600.00	100.0%
TOTAL CLUBHOUSE INCOME	\$0.00	\$58,714.00	\$56,560.00	56,560.00	100.0%
FIXED CLUB HOUSE EXPENSES					
Insurance	\$0.00	\$6,779.00	\$8,200.00	8,200.00	100.0%
Property Tax	\$0.00	\$9,023.92	\$10,000.00	10,000.00	100.0%
TOTAL FIXED EXPENSES	\$0.00	\$15,802.92	\$18,200.00	18,200.00	100.0%
MAINTENANCE					
Annual New Keys	\$0.00	\$297.50	\$365.00	365.00	100.0%
BEACH (Weed Treatment)	\$0.00	\$1,999.36	\$500.00	500.00	100.0%
Building	\$0.00	\$2,124.31	\$1,000.00	1,000.00	100.0%
Docks/Kayak Rack	\$0.00	\$2,038.39	\$3,000.00	3,000.00	100.0%
Grounds/Lawn Maintenance	\$0.00	\$1,000.00	\$4,000.00	4,000.00	100.0%
Recharge Fire Extinguisher	\$0.00	\$200.00	\$200.00	200.00	100.0%
Snow Plowing Cost	\$0.00	\$95.00	\$500.00	500.00	100.0%
TOTAL MAINTENANCE EXPENSES	\$0.00	\$7,554.56	\$9,565.00	9,565.00	100.0%

Proposed 2024 Elba Point HOA Profit & Expense

	Jan -Dec 2024 Actual Profit & Expense 85 (56/24) 28 Slips \$400/\$360/\$500/ \$250/\$80	Jan -Dec 2023 Actual Profit & Expense 91 (56/24) 28 Slips From Jan 1 thru November 30 2023 \$395/\$355/\$450/ \$225/\$80	2024 Proposed Profit & Expense Budget 85 (53/32) 28 Slips \$400/\$360/\$500/ \$250/\$80	2024 \$ Over Budget	2024% of Budget
Total Membership					
Member ship/Boat Slip/Wave Runner/Kayak					
OPERATING EXPENSES					
Annual PO Box Cost	\$0.00	\$280.00	\$300.00	300.00	100.0%
Annual Cost Lake Testing fees	\$0.00	\$1,190.00	\$1,200.00	1,200.00	100.0%
Concession Cost	\$0.00	\$788.89	\$2,200.00	2,200.00	100.0%
Food License	\$0.00	\$0.00	\$70.00	70.00	100.0%
Hopatcong Processing & Fire Protection Fees	\$0.00	\$25.00	\$25.00	25.00	100.0%
Life Guard Training Expense	\$0.00	\$605.02	\$600.00	600.00	100.0%
Miscellaneous	\$0.00	\$1,155.07	\$1,000.00	1,000.00	100.0%
News/Events/Stamps/Badge Material	\$0.00	\$674.18	\$750.00	750.00	100.0%
Professional Fees	\$0.00	\$525.00	\$550.00	550.00	100.0%
Tricky Tray Donation-Club House Half Member ship	\$0.00	\$195.00	\$200.00	200.00	100.0%
Cash redrawn for Opening Day	\$0.00	\$300.00	\$300.00	300.00	100.0%
Summer Trash Remover Cost	\$0.00	\$1,330.93	\$1,500.00	1,500.00	100.0%
TOTAL OPERATING EXPENSES	\$0.00	\$7,069.09	\$8,695.00	8,695.00	100.0%
PAYROLL EXPENSES					
ADP Payroll Fee	\$0.00	\$658.71	\$750.00	750.00	100.0%
Payroll Taxes (TX/FINCL SVC)	\$0.00	\$1,959.13	\$2,300.00	2,300.00	100.0%
Payroll Expenses	\$0.00	\$9,227.38	\$11,500.00	11,500.00	100.0%
TOTAL PAYROLL EXPENSES	\$0.00	\$11,845.22	\$14,550.00	14,550.00	100.0%
SOCIAL FUNCTIONS					
Annual Camp Out	\$0.00	\$100.00	\$100.00	100.00	100.0%
Holiday Children Party expense	\$0.00	\$408.68	\$500.00	500.00	100.0%
Donation Yacht club	\$0.00	\$0.00	\$250.00	250.00	100.0%
July 4th for Children (Neon)	\$0.00	\$0.00	\$150.00	150.00	100.0%
Social Functions	\$0.00	\$275.00	\$500.00	500.00	100.0%
TOTAL SOCIAL FUNCTIONS EXPENSES	\$0.00	\$783.68	\$1,500.00	1,500.00	100.0%
UTILITIES					
Electric	\$0.00	\$1,844.28	\$2,000.00	2,000.00	100.0%
Oil	\$0.00	\$1,560.95	\$1,600.00	1,600.00	100.0%
Water	\$0.00	\$224.57	\$450.00	450.00	100.0%
TOTAL UTILITIES EXPENSES	\$0.00	\$3,629.80	\$4,050.00	4,050.00	100.0%
TOTAL EXPENSES	\$0.00	\$46,685.27	\$56,560.00	56,560.00	100.0%
NET Ordinary Income	\$0.00	\$12,028.73	\$0.00	0.00	0.00