

Treasurer's Report



Period Covered 04/01/2026 to 07/31/2026

Checking account balance as of 03/31/2026	\$	292,713.64	
Income to checking account	\$	542,481.15	
Less expenses paid from checking account	\$	(322,827.52)	
Checking account balance as of 07/31/2026	\$	512,367.27	
Peoples MM RESERVE FUND GL#1120	\$	85,865.12	
Enbridge Checking Account	\$	98.96	
Undeposited Funds (audit entry) GL #12000	\$	2,000.00	
Co-V Project Fund Savings GL#1319	\$	123,971.44	
Reliance Annuities GL #1321 & 1322	\$	-	1
Total Savings, CDs, Annuities	\$	211,935.52	
Total Cash			\$ 724,302.79
Accounts Receivable			\$ 126,019.38
Plus Pre-paids**	\$	11,056.91	
Plus Fixed Assets***	\$	142,213.41	
Total Pre-paids & Fixed Assets			\$ 153,270.32
Total Cash, A/R, Fixed Asset & Prepaids on 07/31/2026			\$ 1,003,592.49
(reconciles to 7/31/2026 Balance Sheet attached)			
Last Year at this time 07/31/2025			\$ 1,068,154.87
Difference			\$ (64,562.38)

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Both annuities have been surrendered and the proceeds deposited to the Lumberjack checking account. Today we will discuss investment options with those funds.

Attached: 07/31/2026 Balance Sheet
07/31/2026 Budget Update (blue column)
2026 Project Update

2026 APPROVED BUDGET

Lumberjack RC&D - Class 01

		2026 Approved Budget		2026 to Date 07/31/2026		2025 to Date 12/31/2025	
Income							
4100	Administrative Income Non FIA	\$ 16,000.00	3	\$ 3,250.26		\$ 19,278.07	3
4150	Administrative Income FIA	\$ 90,000.00		\$ 40,358.25		\$ 83,315.08	
4300	Membership dues	\$ 2,000.00		\$ 2,000.00		\$ 2,000.00	
4400	Chase Rebates	\$ 2,000.00		\$ -		\$ 2,154.98	
4900	Interest Income	\$ 3,500.00		\$ 6,439.83		\$ 4,180.75	
	LJ Reserves	\$ 19,200.00	7	\$ 19,200.00	7		
	Total Income	\$ 132,700.00		\$ 71,248.34		\$ 110,928.88	
Expense							
115AAD	WHIP 2023-2027 \$10K/yr Allocation	\$ 10,000.00	1	\$ 8,602.89		\$ 10,000.00	
137AAE	TIP 2023-2027 \$10K/yr Allocation	\$ 10,000.00	1	\$ 4,165.46		\$ 10,000.00	
5300	Employee Training	\$ 200.00		\$ -		\$ 92.67	
5400	Conferences & Training	\$ 4,000.00	2	\$ 276.00		\$ 388.00	2
5440	Marketing/Recognition Expense	\$ 9,000.00	9	\$ 4,411.21	9	\$ 7,585.79	9
5480	Computer Maintainence/Disposal	\$ 250.00		\$ -		\$ -	
5485	Computer Software	\$ 250.00		\$ -		\$ -	
5610	Telephone	\$ 1,800.00		\$ 947.66		\$ 1,718.49	
5625	Equipment purchase	\$ 800.00		\$ -		\$ 1,256.25	
5626	Repair/Maintenance Copier	\$ 100.00		\$ -		\$ 52.09	
5630	Postage/Mailing	\$ 500.00		\$ -		\$ 238.09	
5635	Office rent	\$ 8,500.00		\$ 665.00		\$ 8,490.00	
5640	Office Supplies	\$ 500.00		\$ 288.27		\$ 205.54	
5650	Dues & Subscriptions	\$ 5,000.00	4	\$ 2,687.99		\$ 4,753.06	
5680	Printing & Copying	\$ 4,500.00		\$ 2,251.44		\$ 4,649.38	
5705	LJ Employee Vehicle Maintenance	\$ 1,100.00		\$ -		\$ 1,094.19	
5750	Licenses & Permits	\$ 100.00		\$ 54.00		\$ 15.00	
5801-03	Insurances	\$ 5,000.00		\$ 1,406.13		\$ 4,829.58	
5900	Audit/Payroll fees	\$ 12,750.00	8	\$ 7,225.00		\$ 17,750.27	
5960	Bank Service Charges	\$ 50.00		\$ 18.00		\$ 36.00	
6100	Staff Travel (6101, 6102,6107, 6105)	\$ 1,500.00		\$ 1,893.05		\$ 1,481.32	
6111	Board meals	\$ 200.00		\$ 100.41		\$ 51.52	
6112	Board Lodging	\$ 500.00		\$ 383.61		\$ 517.60	
6113	Board registration fees	\$ 500.00		\$ 315.00		\$ 300.00	
6115	Board mileage	\$ 2,000.00		\$ 2,136.60		\$ 1,994.30	
6118	Board stipend	\$ 3,000.00		\$ 2,600.00		\$ 2,700.00	
6120	Meeting expenses	\$ 800.00		\$ 531.54		\$ 647.49	
6950	Consultant/Hired Expenses	\$ 300.00		\$ -		\$ -	
7000	Payroll Expenses (wages)	\$ 37,000.00	6	\$ 25,044.09		\$ 34,477.18	
7100	Payroll Items (ss, retire, ue, life, health)	\$ 12,500.00	6	\$ 11,240.37		\$ 12,313.68	
	Total expenses	\$ 132,700.00		\$ 77,243.72		\$ 127,637.49	
	Net Income/Loss	\$ -		\$ (5,995.38)		\$ (16,708.61)	

1 TIP & WHIP are receiving \$10K until end of 2027

2 2024 was a UMISC year (\$6,599.82) - reduce for 2025 and increase again in 2026

3 Includes LSR + all other non FIA funding sources (2024 had WYFP & Enbridge)

4 Anticipating inflation increase

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6 Wage increase, health insurance, other staff being paid for LJ tasks, ie: payroll, mtg prep, etc.

7 Approved using LJ reserves to balance in 2026

8 Approximation

9 Increased Xmas Gift because we are unable to increase retirement contributions

LUMBERJACK RC and D COUNCIL INC
Balance Sheet for all classes/projects
As of July 31, 2026

	<u>Jul 31, 26</u>	<u>Jul 31, 25</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1101 · Peoples MAIN CHECKING	512,367.27	94,286.08	418,081.19
1120 · Peoples RESERVE FUND	85,865.12	86,230.89	(365.77)
1125 · Peoples ENBRIDGE CHECKING	98.96	98.95	0.01
Total Checking/Savings	<u>598,331.35</u>	<u>180,615.92</u>	<u>417,715.43</u>
Accounts Receivable			
1200 · Accounts Receivable	<u>126,019.38</u>	<u>175,439.52</u>	<u>(49,420.14)</u>
Total Accounts Receivable	<u>126,019.38</u>	<u>175,439.52</u>	<u>(49,420.14)</u>
Other Current Assets			
12000 · *Undeposited Funds	2,000.00	2,000.00	0.00
1301 · CD-CoVantage 10Mos-01/03/2027	0.00	130,070.52	(130,070.52)
1319 · Savings-CoVantage PROJECT FUND	123,971.44	148,781.64	(24,810.20)
1321 · Reliance Standard Annuity 1321	0.00	125,665.52	(125,665.52)
1322 · Reliance Standard Annuity 1322	0.00	125,665.52	(125,665.52)
1500 · Prepaid Vehicle Insurance	13,559.59	16,742.95	(3,183.36)
1505 · Prepaid General Liability Ins	(2,343.39)	(909.10)	(1,434.29)
1510 · Prepaid Workers Compensation	(9,882.73)	(1,751.34)	(8,131.39)
1515 · Prepaid Health Insurance	8,769.96	8,769.96	0.00
1520 · Prepaid PesticideApplicator Ins	1,142.98	1,142.98	0.00
1525 · Prepaid Renters Insurance	(189.50)	(220.50)	31.00
Total Other Current Assets	<u>137,028.35</u>	<u>555,958.15</u>	<u>(418,929.80)</u>
Total Current Assets	<u>861,379.08</u>	<u>912,013.59</u>	<u>(50,634.51)</u>
Fixed Assets			
1800 · Furniture and Equipment	20,945.99	20,945.99	0.00
1801 · Accumulated Depreciation-Equip	(13,259.40)	(13,259.40)	0.00
1855 · Fixed Assets-FIA	77,716.63	91,644.50	(13,927.87)
1856 · Accumulated Depreciation-FIA	(88,186.74)	(88,186.74)	0.00
1860 · Fixed Assets-CFI	628.35	628.35	0.00
1861 · Accumulated Depreciation-CFI	(65,716.88)	(65,716.88)	0.00
1865 · Fixed Assets - AIS	7,223.24	7,223.24	0.00
1866 · Accumulated Depreciation - AIS	(4,798.72)	(4,798.72)	0.00
1870 · Vehicles	207,660.94	207,660.94	0.00
Total Fixed Assets	<u>142,213.41</u>	<u>156,141.28</u>	<u>(13,927.87)</u>
TOTAL ASSETS	<u><u>1,003,592.49</u></u>	<u><u>1,068,154.87</u></u>	<u><u>(64,562.38)</u></u>

LUMBERJACK RC and D COUNCIL INC
Balance Sheet for all classes/projects
As of July 31, 2026

	<u>Jul 31, 26</u>	<u>Jul 31, 25</u>	<u>\$ Change</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	10,555.21	23,752.58	(13,197.37)
Total Accounts Payable	<u>10,555.21</u>	<u>23,752.58</u>	<u>(13,197.37)</u>
Credit Cards			
2010 · Chase Bank-VISA			
2026 · Pat Nelson	(47.00)	(47.00)	0.00
2057 · Tracy Beckman	(975.00)	(243.70)	(731.30)
2080 · Emerson Lemmons	(36.73)	(36.73)	0.00
2085 · Coleman Kaiser	(1,500.14)	(543.21)	(956.93)
Total 2010 · Chase Bank-VISA	<u>(2,558.87)</u>	<u>(870.64)</u>	<u>(1,688.23)</u>
Total Credit Cards	<u>(2,558.87)</u>	<u>(870.64)</u>	<u>(1,688.23)</u>
Other Current Liabilities			
2100 · Payroll Liabilities			
2160 · SUTA-State Unemployment	2,436.26	1,515.24	921.02
2180 · Health Insurance	(2,391.74)	(1,863.93)	(527.81)
2187 · Retirement-Simple IRA	442.06	442.06	0.00
2100 · Payroll Liabilities - Other	(320.88)	1,558.36	(1,879.24)
Total 2100 · Payroll Liabilities	<u>165.70</u>	<u>1,651.73</u>	<u>(1,486.03)</u>
2201 · Accrued Wages	21,280.29	21,280.29	0.00
2205 · Accrued Vacation and Comp	38,098.70	38,098.70	0.00
Total Other Current Liabilities	<u>59,544.69</u>	<u>61,030.72</u>	<u>(1,486.03)</u>
Total Current Liabilities	<u>67,541.03</u>	<u>83,912.66</u>	<u>(16,371.63)</u>
Total Liabilities	<u>67,541.03</u>	<u>83,912.66</u>	<u>(16,371.63)</u>
Equity			
2350 · Retained Earnings	755,532.70	755,532.70	0.00
32000 · Unrestricted Net Assets	210,363.63	291,911.72	(81,548.09)
Net Income	(29,844.87)	(63,202.21)	33,357.34
Total Equity	<u>936,051.46</u>	<u>984,242.21</u>	<u>(48,190.75)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,003,592.49</u></u>	<u><u>1,068,154.87</u></u>	<u><u>(64,562.38)</u></u>

COUNCIL MEETING PROJECT UPDATE YEAR 2026

COUNTY	2026 AVAILABLE \$60,000 - 2026 Approved \$60,780					
		AWARDED	PAID	REMAINING	END DATE	QB#
Vilas	TFT Forest Fest	\$ 6,655.00	\$ -	\$ 6,655.00	12/31/2026	QB#252
Forest Fest was held on 7/25/26 and was attended by more than 600 with over 50 exhibitors. This year with the LJ grant help, they expanded their passport program to up to 18 and received tons of positive feedback. Cheryl is looking forward to her final presentation at the October meeting.						
Forest, Langlade, Marinette	FLOW AIS Program	\$ 10,000.00	\$ 1,813.65	\$ 8,186.35	12/31/2026	QB#253
Funds are being expended as need to support the coordinator.						
Forest	Laona School Forest	\$ 10,000.00	\$ -	\$ 10,000.00	12/31/2026	QB#254
Marinette	Marinette Co Arboretum Project	\$ 10,000.00	\$ -	\$ 10,000.00	12/31/2026	QB#255
Oconto	Little Suamico Park/Playground	\$ 10,000.00	\$ -	\$ 10,000.00	12/31/2026	QB#256
Lisa Glinski reports that the project is well under-way but with recent weather issues, they're still waiting for the walkway to be placed. Their goal is to be done by Labor Day.						
Oneida	Girls Scouts & WHIP ISMP	\$ 4,125.00	\$ 1,030.37	\$ 3,094.63	12/31/2026	QB#257
Project goals shifted due to Scouts moving, but there will still be an invasive species management plan that qualifies for the GS Silver Award. They'll do their final tasks remotely.						
Menominee/Shawano	WAMSCO	\$ 10,000.00		\$ 10,000.00	12/31/2026	QB#258
Updates & presentation given at the 7/30/26 council meeting						
Holdover from 2025 Cycle:						
Oconto	Pollinator Garden at Suring Market & Agriculture Center	\$ 8,450.00	\$ 6,642.23	\$ 1,807.77	12/31/2026	QB#247
Project extended until 12/31/2026						
	Totals	\$ 69,230.00	\$ 2,844.02	\$ 59,743.75		

1319 · Project Fund Account 2026/2027

\$ 123,794.80	2026 Project Fund Balance
\$ 176.64	2026 Interest
\$ 123,971.44	TOTAL Project Fund Balance before 2026 Awards
\$ (60,780.00)	Transfer in 8/2026 to pay 2026 projects
\$ 63,191.44	Project Fund Balance AFTER 2026 Awards but before 2027