Lumberjack Financial Update

For Period Ended:			10/25/2026	
Total Assets (taken from the 10/25/2026 Balance Sheet)		$	979,216.22	
LESS Non Liquid Assets				
Prepaids	(GLs 1500, 1505, 1510, 1515, 1520, 1525)	$	5,166.80	1
Fixed Assets	(Gls 1800, 1801, 1855, 1856, 1860, 1861, 1865, 1866, 1870)	$	138,414.90	
Grant Fund	(GL 1319 - Held at CoVantage CU)	$	60,049.60	
Accounts Receivable	(GL 1200)	$	48,905.41	2
Total Non Liquid Assets		$	252,536.71	
LESS Semi-Liquid Assets				
Reserve Fund	(GL 1120 - Held at People's Bank)	$	270,808.27	3
Investment Account	(GL 1325 Held at Schwab through FPIS)	$	100,000.00	4
Total Semi-Liquid Assets		$	370,808.27	
TOTAL Less Non-Liquid and Semi-Liquid Assets		$	355,871.24	
Liquid Assets				
Primary Checking	(GL 1101 - Held at People's Bank)	$	355,782.21	5
Enbridge Checking	(GL 1125 - Held at People's Bank)	$	89.03	6

1	Prepaids are annual bills we pay up front but have not fully consumed, ie: Insurances that are recognized as an asset until they are expensed monthly through general journal entries.
2	Total of any unpaid invoices due Lumberjack
3	The Reserve fund approved in July 2026 is $70,521. This account also holds the $200K balance of the $300K approved investment funds and interest earned.
4	The investment account with Schwab/FPIS is currently funded with $100K. The account was just opened on 10/15/2026. The Council has approved the Executive Committee to invest up to $300K. The remaining $200K is in the Reserve Fund account. The Executive Committee will invest another $100K in November. In December, depending on account performance, the Executive Committee will decide whether to invest $50K or $100K. If the committee decides to invest only $50K, the remaining $50K will be transferred to the checking account and become liquid.
5	Lumberjack Checking account. These are Liquid Assets NOT earmarked for a specific purpose and used for Lumberjack operations.
6	Balance of Enbridge Account. In the process of being closed.

Other Significant Financial Information

Lumberjack Hourly Admin Cost as of 12/31/2025 is $88.88

Page 2 Budget Update

Page 3 Graph of how LJ's Income covered expenses in 2025 & a 5-year income/expense history/forecast to 2029.

Page 4 Active Project Update

2026 APPROVED BUDGET

Lumberjack RC&D - Class 01

		2026 Approved Budget		2026 to Date 10/25/2026		2025 to Date 12/31/2025	
Income							
4100	Administrative Income Non FIA	$ 16,000.00	3	$ 11,462.96		$ 19,851.66	3
4150	Administrative Income ALL Forest Inventory	$ 90,000.00		$ 58,832.06		$ 83,315.08	
4300	Membership dues	$ 2,000.00		$ 2,000.00		$ 2,000.00	
4400	Chase Rebates*Statement Credit Only*	$ 2,000.00		$ 2,724.04		$ 2,154.98	
4900	Interest Income	$ 3,500.00		$ 7,439.82		$ 4,180.75	
	Total Income	$ 113,500.00		$ 82,458.88		$ 111,502.47	
Expense							
115AAD	WHIP 2023-2027 $10K/yr Allocation	$ 10,000.00	1	$ 9,148.04		$ 10,000.00	
137AAE	TIP 2023-2027 $10K/yr Allocation	$ 10,000.00	1	$ 7,212.49		$ 10,000.00	
5300	Employee Training	$ 200.00		$ -		$ 92.67	
5400	Conferences & Training	$ 4,000.00	2	$ 1,174.12		$ 388.00	2
5440	Marketing/Recognition Expense	$ 9,000.00	9	$ 5,730.24	9	$ 7,585.79	9
5480	Computer Maintainence/Disposal	$ 250.00		$ -		$ -	
5485	Computer Software	$ 250.00		$ -		$ -	
5610	Telephone	$ 1,800.00		$ 1,429.49		$ 1,718.49	
5625	Equipment purchase	$ 800.00		$ 700.21		$ 1,256.25	
5626	Repair/Maintenance Copier	$ 100.00		$ -		$ 52.09	
5630	Postage/Mailing	$ 500.00		$ -		$ 238.09	
5635	Office rent	$ 8,500.00		$ 1,330.00		$ 8,490.00	
5640	Office Supplies	$ 500.00		$ 380.57		$ 205.54	
5650	Dues & Subscriptions	$ 5,000.00	4	$ 3,079.58		$ 4,753.06	
5680	Printing & Copying	$ 4,500.00		$ 2,910.09		$ 4,649.38	
5705	LJ Employee Vehicle Maintenance	$ 1,100.00		$ 72.22		$ 1,094.19	
5750	Licenses & Permits	$ 100.00		$ 94.00		$ 15.00	
5801-08	Insurances	$ 5,000.00		$ 2,528.42		$ 4,829.58	
5900	Audit/Payroll fees	$ 12,750.00	8	$ 7,225.00		$ 17,750.27	
5960	Bank Service Charges	$ 50.00		$ 29.00		$ 36.00	
6100	Staff Travel (6101, 6102,6107, 6105)	$ 1,500.00		$ 2,783.75	10	$ 1,481.32	
6111	Board meals	$ 200.00		$ 123.78		$ 51.52	
6112	Board Lodging	$ 500.00		$ 383.61		$ 517.60	
6113	Board registration fees	$ 500.00		$ 455.00		$ 300.00	
6115	Board mileage	$ 2,000.00		$ 3,190.15		$ 1,994.30	
6118	Board stipend	$ 3,000.00		$ 3,800.00		$ 2,700.00	
6120	Meeting expenses	$ 800.00		$ 513.09		$ 647.49	
6950	Consultant/Hired Expenses	$ 300.00		$ -		$ -	
7000	Payroll Expenses (wages)	$ 37,000.00	6	$ 33,248.80		$ 34,477.18	
7100	Payroll Items (ss, retire, ue, life, health)	$ 12,500.00	6	$ 15,521.46		$ 12,313.68	
	Total expenses	$ 132,700.00		$ 103,063.11		$ 127,637.49	
	Net Income/Loss	$ (19,200.00)		$ (20,604.23)		$ (16,135.02)	
	LJ Reserves to offset projected shortfall	$ 19,200.00		$ 19,200.00			
	NET After Reserves	$ -		$ (1,404.23)			

1 TIP & WHIP are receiving $10K until end of 2027

2 2024 was a UMISC year ($6,599.82) - reduce for 2025 and increase again in 2026

3 Includes LSR + all other non FIA funding sources (2024 had WYFP & Enbridge)

4 Anticipating inflation increase

5 Jan 2026 Council Approved using $19,200 of LJ reserves to offset the 2026 projected budget shortfall

6 Wage increase, health insurance, other staff being paid for LJ tasks, ie: payroll, mtg prep, etc.

7 Approved using LJ reserves to balance in 2026

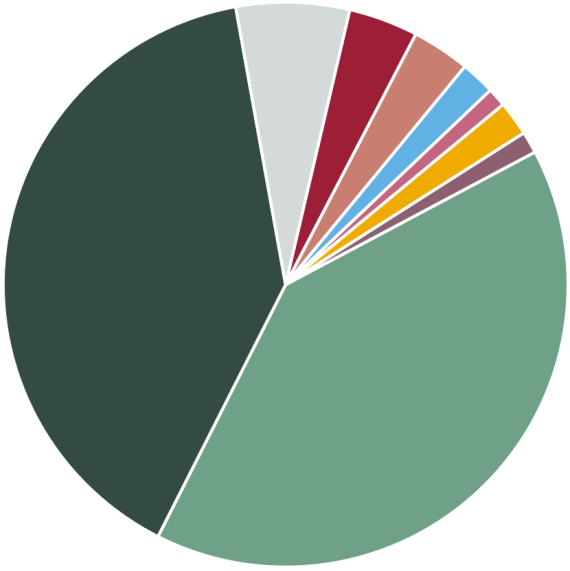
8 Approximation

9 Increased Xmas Gift because we are unable to increase retirement contributions

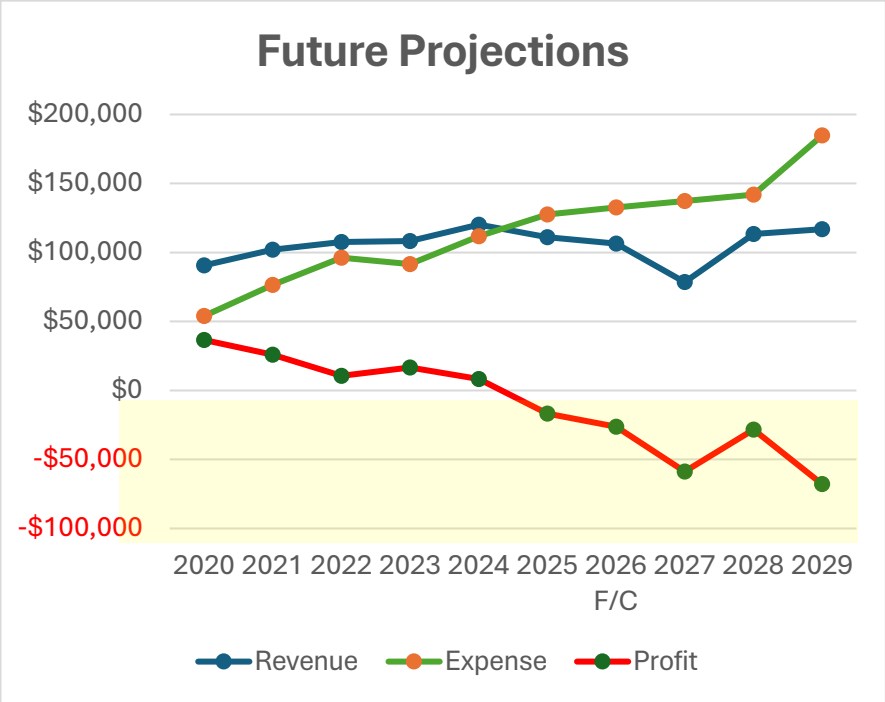
10 Includes gas of $1,750 to be offset by mileage credit from LMPN grant

LBJ | 2025 Expense Coverage

Total expenses $207,034



- FIA income · $83,316 (40.24%)
- FIA Direct (includes 60% LJ Admin) · $82,196 (39.70%)
- Uncovered amount / shortfall · $13,436 (6.49%)
- Other income (interest, dues, rebate) · $8,234 (3.98%)
- FLOW · $6,863 (3.31%)
- TIP · $4,067 (1.96%)
- WHIP · $2,236 (1.08%)
- WYFP · $4,109 (1.98%)
- LSR 195 · $2,577 (1.24%)



Year	Revenue	Expense	Profit
2020	$90,600	$54,000	$36,600
2021	$102,000	$76,500	$26,000
2022	$107,600	$96,300	$10,700
2023	$108,200	$91,500	$16,700
2024	$120,200	$111,800	$8,400
2025	$111,000	$127,600	-$16,700
2026 Bud	$113,500	$132,700	-$19,200
	$753,100	$690,400	$62,500
2026 F/C	$106,500	$132,700	-$26,200
2027	$78,500	$137,208	-$58,708
2028	$113,500	$141,900	-$28,400
2029	$116,905	$184,775	-$67,870
	$415,405	$596,583	-$181,178
	$1,055,005.00	$1,154,283	-$99,478.00

COUNCIL MEETING PROJECT UPDATE YEAR 2026

COUNTY	2026 AVAILABLE $60,000 - 2026 Approved $60,780					
		AWARDED	PAID	REMAINING	END DATE	QB#
Vilas	TFT Forest Fest	$ 6,655.00	$ 6,655.00	$ -	12/31/2026	QB#252
	Forest Fest was held on 7/25/26 and was attended by more than 600 with over 50 exhibitors. This year with the LJ grant help, they expanded their passport program to up to 18 and received tons of positive feedback. Cheryl is looking forward to her final presentation at the October meeting.					
Forest, Langlade, Marinette	FLOW AIS Program	$ 10,000.00	$ 3,614.22	$ 6,385.78	12/31/2026	QB#253
	Funds will be fully expended by year end.					
Forest	Laona School Forest	$ 10,000.00	$ -	$ 10,000.00	12/31/2026	QB#254
	10/25: The project is nearing completion. We've received all receipts and they will present at our April 2027 meeting. Funds will be fully expended by year end.					
Marinette	Marinette Co Arboretum Project	$ 10,000.00	$ 10,000.00	$ -	12/31/2026	QB#255
Oconto	Little Suamico Park/Playground	$ 10,000.00	$ 10,000.00	$ -	12/31/2026	QB#256
	Lisa Glinski reports that the project is complete and well used already.					
Oneida	Girls Scouts & WHIP ISMP	$ 4,125.00	$ 1,798.55	$ 2,326.45	12/31/2026	QB#257
	Project goals shifted but the Girl Scout did earn their silver award. WHIP working with OCLWCD staff to have an invasive species mgmnt plan by year end or will request an extension.					
Menominee/ Shawano	WAMSCO	$ 10,000.00	$ -	$ 10,000.00	12/31/2026	QB#258
	Project complete & plans to submit for reimbursement by year end.					
	Holdover from 2025 Cycle:					
Oconto	Pollinator Garden at Suring Market & Agriculture Center	$ 8,450.00	$ 6,642.23	$ 1,807.77	12/31/2026	QB#247
	Project extended until 12/31/2026. Email sent 10/25 for status.					
	Totals	$ 69,230.00	$ 38,710.00	$ 30,520.00		

1319 · Project Fund Account 2027	$ 60,000.00	2027 Project Fund Balance
		Interest
	$ 60,000.00	TOTAL Project Fund Balance before 2027 Awards
		Transfer in 7/2027 to pay 2027 projects
	$ 60,000.00	Project Fund Balance Before 2027 calculation