

# Financial Report



**Net Worth last quarter 3/31/2022** **\$ 12,801.73**

Period Covered **04/01/2022 to 06/30/2022**

|   | Income      | Expense   | Totals       |
|---|-------------|-----------|--------------|
| <b>Checking Account Balance 3/31/2022</b> |             |           | \$3,792.00   |
| 4/30/2022 Dividend                        | \$ 0.28     | \$ -      | \$ 3,792.28  |
| Check #1001 Bob Walker-Reimburse Expenses | \$ -        | \$ 260.36 | \$ 3,531.92  |
| 5/11/2022 CD Proceeds Deposit             | \$ 8,942.01 | \$ -      | \$ 12,473.93 |
| 5/31/2022 Dividend                        | \$ 0.73     | \$ -      | \$ 12,474.66 |
| 6/30/2022 Dividend                        | \$ 0.92     | \$ -      | \$ 12,475.58 |

**Balance Checking as of 6/30/2022** **\$ 12,475.58**

Co-Vantage CU, PO Box 107, Antigo, WI 54409-0107 • 715.627.4336 • Signers Walker & Beckman  
Routing #275976655 • Account #323852-073• APY <1%

**Membership Share account #323852-000 (required to open checking↑)** **\$ 10.00**

**Certificate of Deposit # 1 as of 3/31/2022** **\$2,583.03**

|   |         |          |             |
|---|---------|----------|-------------|
| 4/30/2022 Interest                                | \$ 4.61 | \$ -     | \$2,587.64  |
| CLOSED 5/2/2022 Proceeds 2575.57, Penalty \$12.07 | \$ -    | \$ 12.07 | \$ 2,575.57 |

**Balance CD #1 6/30/2022** **\$ 0.00**

**Certificate of Deposit #2 as of 3/31/2022** **\$ 6,416.70**

|  |          |          |             |
|--|----------|----------|-------------|
| 4/30/2022 Interest                                   | \$ 25.35 |          |             |
| CLOSED 5/2/2022 Proceeds \$6,366.44, Penalty \$75.61 |          | \$ 75.61 | \$ 6,366.44 |

**Balance CD #2 6/30/2022** **\$ 0.00**

**Net Worth 6/30/2022** **\$ 12,485.58**

**Profit/(Loss) this period** **(\$ 316.15)**

Quarterly Notes to Association Board: We cashed in the two CD's and incurred a penalty of \$87.67 which was less expensive than having to pay mileage to change signatories & renew. The next Treasurer's Report will show only the checking and savings accounts.

| <u>To Know, To Do Secretary/Treasurer</u>   | <u>DATE</u>   | <u>AMOUNT</u>   |
|---|---|---|
| Eligible Signers as of Oct 2021 (see minutes 10/2021) Bob Walker (President) and Tracy Beckman (Sec/Treas)                          |   |   |
| File Annual Non-Stock Report at <a href="http://www.wdfr.org">www.wdfr.org</a>  | Due March 31st  | \$10.00   |
| FEIN: 39-1838230  | Last File Date:   | 3/01/2022   |
| File Annual 990-N for tax-exempt, not required to file 990  | Due May 15  | \$0.00  |
| <a href="https://sa.www4.irs.gov/epostcard/secure/home/">https://sa.www4.irs.gov/epostcard/secure/home/</a>                         | WisconsinRCDs   | RcDC9886206* ←user/password←  |
| With receipts less than \$50K, the Assoc is not required to file a full 990, but instead submits the e-postcard↑                    | 990N<br>File Date:  | Last<br>5/20/2021<br>?'s: School=Central<br>Newphew=Tommy<br>Mascot=Hodag Mother<br>Born=1945 |
| Renew Liability Insurance & invoice each RC&D   | 2/22/2022 to 2/22/2023  | Premium: \$807.00<br><br>\$1,201.00   |
| Divide the basic premium by the # of participating RC&Ds & then figure additional insured & applicator insurance                    |   |   |
| <a href="https://insured.thesilverlining.com/home#/associate-policy">https://insured.thesilverlining.com/home#/associate-policy</a> | Username: tracybeckman.lumberjack@frontier.com<br>WIRCDs*2021 | Password:   |
| West Bend Policy#A89006705 Customer #1000095107   | Last Completed:   | February 2021   |
| Annual Dues:  | Last Approved:  | Jan, 2022 for \$200 each  |
| Approve amount annually at January Meeting  | Last Invoiced:  | Feb-21<br>No outstandings   |

Report Prepared by: Tracy Beckman, Secretary/Treasurer

Date: 6/30/2022