Lumberjack RC&D Annual Project Fund Instructions & Calculation

YEAR: 2027 Funding

*Complies with the 2015 Strategic Financial & Funding Plan which uses 90% of the Net Profit (from FIA contracts/dues/overhead) and 20% of interest earned, to fund projects. The remaining funds will stay in savings.

*Complies with the Grant Policy approved at the 10/18/2022 Council Meeting stating the project fund consists of two years worth of the average annual award ($60K) and is replenished each year with the funding cacluation below.

1 Figures are taken from the totals on 12/31/2025: **2027**

NET PROFITS PRIOR YEAR	INTEREST INCOME
1 $ (7,876.24)	$ 8,294.06 2
90% to Project Funding	20% to Project Funding

Project Funding

	90% Net Profit (1)	$ (7,088.62)	
	20% of Interest Income (2)	$ 1,658.81	
4	2027 Project Funds	$ (5,429.80)	Add (subtract) to (from) Project Fund #1319 See below for Balance Breakdown

SOURCES & CALCULATIONS:

1	From Memorized Reports P & L by Class All Forestry NET INCOME for last complete year	$ 35,576.90
	From Memorized Company Report Lumberjack 01 P&L ADMIN INCOME (#4150) for Council Mtg (#4150) for last complete audit year	$ 83,315.08
	From Memorized Company Report Lumberjack 01 P&L DUES #4300) for last complete year	$ 2,000.00
	From Memorized Company Report Lumberajck 01 P&L - LESS 'Total Expenses' ($108,768.22) include WHIP & TIP $10K each ($20K) until 2027	$ (128,768.22)
	NET PROFITS (enter in **1** above**)**	$ (7,876.24)
2	From Memorized Company Report Lumberjack 01 P&L INTEREST INCOME (enter in **2** above)	$ 8,294.06

	PROJECT FUND BALANCE BREAKDOWN:		
3	Project Fund 1319	$ 123,794.80	Start 2026
	Add Qtr 1 & 2, 2026 Interest on #1319	$ 176.64	
	Total 1319 on 06/30/2026	**$ 123,971.44**	
	2026 Award Total	$ (60,780.00)	To be tranferred to checking in 8/2026 for 2026 awards
	Balance Project Fund	$ 63,191.44	Balance after 2026 Award
4	Add 2027 (from **4** above)	**$ (5,429.80)**	
	Total Project Fund for 2027	$ 57,761.64	

Discussion points/options for 2027 Project Funds

1) Fund according to this worksheet and policy and w/drawn funds to equal calculation
2) Add reserves to make the fund $120,000 (annual project budget X 2)
3) Suspend grant program for one year, two years?
4) Set project fund for the next two years
5) Other ideas?