

## Bail Bond Education



**Ronnie Minnick**  
**Professional Bail Bond**  
**Education**  
**1999 - Present**



## Continuing Professional Bail Bond Education 2025

# Board Hearings / Premium Financing

### December 2024 Bail Board Meeting / Premium Financing

An admission to premium financing by the Agent and Company. Agent fined \$10,000, Company fined \$2,500.00. Mitigating circumstances on the part of the Company was that Agent was terminated as a result of the violation and all efforts on the part of the Company to make the Agent aware of the full premium collection requirement were made.

This is now the third case in front of the Board involving premium financing. The precedent is set. Any failure of an Agent to gain the release of the defendant prior to full payment and collection of the premium by the Agent will result in a \$10,000 fine and most likely a suspension also. There are and will be no acceptable excuses.

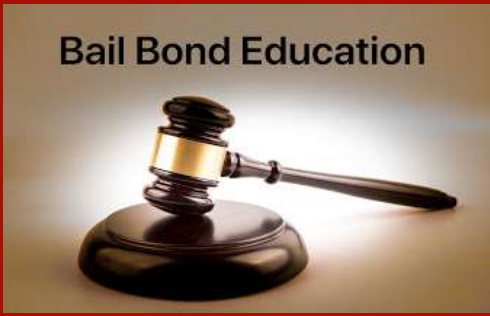
As to the Company, not as cut and dried as with the Agent. All depends upon what the Company knew, when did they know about it, what did the Company do about it, and the efforts made to keep their Agents abreast of the premium collection requirements.

Gathering from the December Board meeting, the fact that premium financing occurred by the agent resulted in a \$2,500 fine for the Company. (Company being responsible for their Agent). Going beyond this minimum Company fine and possible suspension will be a matter of proof of the complicity of the Company.

Precedents by the Board are now in place for future compliance.

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# Board Hearings / Premium Financing

### August 2024 Bail Board Meeting / Premium Financing

At the August 2024 Bail Bond Board meeting, was the first occasion the Licensing Board dealt with a complaint involving premium financing.

Giving some background on the complaint which is necessary to fully understand the Board's ruling is the following: It involved an Agent I have had a 24 year education relationship with and upon initially hearing of the premium financing matter involving the agent immediately telephoned the agent "what are you doing"? The agent was taking car and land titles for the premium and returning the titles when the premium was paid. "You cannot do this, this is premium financing"! "Why are you doing this"? The explanation was troubling. The agent stated he has telephoned the Board office and received the verbal assurance that what he was doing was ok. Of course, we are not privy to that conversation, but the point is that the agent felt assured he was not doing anything wrong. I assured him, he was! directed him to this facebook section and in a few days, the agent stated he now understood and was in the wrong; and quit the practice.

An attorney was hired to address the Board at the hearing. There was no allegation of being in the right, but instead made the admission the alleged wrongdoing was indeed premium financing, but not knowing and intentionally breaking the law. There were four violations and the Board fined the agent and Company \$2,500.00 each per violation for a total of \$20,000; There was no suspension. The Board was mindful of the mitigating circumstances and the agent's conduct was not egregious.

The real question however is: What if the agent's conduct was intentional and knowingly wrong, no mitigating circumstances. What would have been the outcome? I can say unequivocally the fine would have been \$10,000 each for the agent and company per violation, a total of \$80,000 for the four (4) violations; and a suspension of the company and agent. A real door closer!

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