



The Arkansas Professional Bail Bondsman Pre License Test Ronnie H. Minnick

1. The premium or compensation for giving bond or depositing money or property as bail on any bond shall be **ten percent (10%)**, except that the amount may be rounded up to the nearest five-dollar amount. True / False
2. The minimum compensation for giving bond or depositing money or property as bail on any bond shall be not less than one hundred dollars **(\$100.00)**. True / False
3. In addition to the ten percent bail, each licensed professional bail bond company, sheriff or keeper of the jail shall charge and collect as a nonrefundable administrative and regulatory fee for the **board** an additional ten dollars **(\$10.00) per bond fee** for giving bond. True / False
4. In addition to the premiums, a paper-processing charge of fifteen dollars **(\$15.00)** shall be collected on each bail bond in order to defray the **surety's costs** incurred by the quarterly and annual reporting requirements
5. In addition to the premiums, each professional bail bond company, sheriff, keeper of the jail, shall charge and collect as a non-refundable administrative bail bond fee for the Arkansas Counties **Alcohol and Drug Abuse and Crime Prevention Program Fund** and additional fee of six dollars **(\$6.00)** per bail bond. True / False
6. In addition to the premiums, each sheriff, keeper of the jail or bail bond company shall charge and collect twenty dollars **(\$20.00)** as a nonrefundable fee for the **Arkansas Public Defender Commission**. True / False
7. In addition to the premiums, each professional bail bond company, sheriff, keeper of the jail, shall charge and collect an additional fee of four dollars **(\$4.00) per bail bond** for every bail bond issued by the professional bail bond company, and shall be deposited into **the Bail Bond Recovery Fund**. True / False
8. The fees shall be collected and reported quarterly with the board no later than **fifteen (15) calendar days** after the end of each quarter. True / False
9. Absent an extension for good cause shown, each licensed professional bail bond company failing to report or pay these fees shall be liable for a monetary penalty of one hundred dollars **(\$100)** per day for each day of delinquency.



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10. Each individual bail bondsman is required **to assist in collection** of the fees but is exempt from the duty and responsibility of payment of the fees to the Bail Bondsman Board Fund unless he or she misappropriates or converts such moneys to his or her own use or to the use of others not entitled to the fees. True / False
11. In addition to the premiums, the additional fee of four dollars **(\$4.00) per bail bond** deposited into the **Bail Bond Recovery Fund** shall be used exclusively for the recovery of **forfeited professional bonds**. True / False
12. In addition to the collecting and reporting of monies collected, every bail bond company shall file with the Board a quarterly report of its preceding quarterly bail bond activities. The form shall be either typed or computer generated. This report is due **fifteen (15) calendar days** after the end of each quarter by **4:30 PM**. True / False
13. If the quarterly report is not received by the Board and no extension has been granted, the offending company will be **immediately suspended and a** penalty of One Hundred Dollars **(\$100.00) per day** will be assessed until the report is received. True / False
14. Upon issuance of a license to a professional bail bond company, the Board shall assign an **alpha code** that will be exclusive to that company. For each individual licensee of that company, the Board will assign a consecutive numerical code. Company codes and individual bond numbers shall be preprinted sequentially in the **upper right hand corner** of all bail bonds, powers of attorney, statements of bail and premium receipts True / False
15. The Quarterly Report shall include 1) The **assigned number of the bond**; 2) **current status** of the bond, whether pending disposition or exonerated; (3) To **whom** the bond was written; (4) The **date** the bail bond was written; (5) The **defendant** and the charges against the defendant; (6) The **court**; True / False



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- 1. True _____ False _____
- 2. True _____ False _____
- 3. True _____ False _____
- 4. True _____ False _____
- 5. True _____ False _____
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- 7. True _____ False _____
- 8. True _____ False _____
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- 10. True _____ False _____
- 11. True _____ False _____
- 12. True _____ False _____
- 13. True _____ False _____
- 14. True _____ False _____
- 15. True _____ False _____

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Name

Signature