

C. NEW MEXICO STATUTES 1978, ANNOTATED CHAPTER 59A. Insurance Code ARTICLE 51. Bail Bondsmen Licensing 59A-51-13 Practices.

- No bail bondsman or solicitor shall:
 1. Suggest or advise the employment of or name for employment any particular attorney to represent his principal;
 2. Pay a fee or rebate or give or promise anything of value to a jailer, policeman, peace officer, committing magistrate or any other person who has power to arrest or to hold in custody, or to any public official or public employee in order to secure a settlement, compromise, remission or reduction of the amount of any bail bond or estreatment thereof, or to secure delay or other advantage;
 3. Pay a fee or rebate or give anything of value to an attorney in bail bond matters, except in defense of any action on a bond;
 4. Pay a fee or rebate or give or promise anything of value to the principal or anyone in his behalf;
 5. Participate in the capacity of an attorney at a trial or hearing of one on whose bond he is surety; or
 6. Accept anything of value from a principal except the premium which may be paid in cash or property; provided that the bondsman shall be permitted to accept collateral security or other indemnity from the principal which shall be returned upon final termination of liability on the bond. Such collateral security or other indemnity required by the bondsman must be reasonable in relation to the amount of the bond.
- When a bail bondsman accepts cash as collateral, he shall deposit such cash in his trust account and give a written receipt for same, and this receipt shall give in detail a full account of the collateral received. Law enforcement, adjudication and prosecution officials and their employees, attorneys-at-law, officials authorized to admit to bail, and state and county officers shall not directly or indirectly receive any benefits from the execution of any bail bond.
- A bail bondsman shall not sign nor countersign in blank any bond, nor shall he give a power of attorney to, or otherwise authorize anyone to countersign his name to bonds unless the person so authorized is a licensed bondsman directly employed by the bondsman giving such power of attorney.
- No bail bond agency shall advertise as or hold itself out to be a surety insurer.
- Every bail bondsman shall have a permanent street address and all bail bond business shall be conducted from that address.

D. NEW MEXICO STATUTES 1978, ANNOTATED CHAPTER 31. Criminal Procedure ARTICLE 3.31-3-5

Approval of bond

- No bond shall be accepted from a paid surety, as defined in Section 31-3-4 NMSA 1978, by a magistrate court or a district court unless executed on a form which has been approved by the supreme court.