

Good Afternoon,

Today, the YMCA of Middle Tennessee is announcing an important milestone in its 'One Brentwood' capital reinvestment strategy.

As <u>this press release</u> explains, we have reached an agreement to eventually sell the Maryland Farms YMCA property to <u>Highwoods Properties</u>, a North Carolinabased real estate investment trust. We expect the property to change hands in 2023.

This agreement further ensures that the Maryland Farms Y will continue to operate as usual until our renovation and expansion of the Brentwood Family YMCA on Concord Road is completed. Based on our current project timeline, we anticipate the Maryland Farms facility will remain open until at least early 2023.

A new chapter begins

We are grateful to have identified a buyer like Highwoods with such a strong reputation for high-quality development whose desired timeline aligned so well with our Y's 'One Brentwood' timetable. I also want to thank all of the volunteers and staff leaders whose time and enormous talents made this important agreement possible.

I also realize that news of this agreement may feel a touch bittersweet to everyone who has cherished the Maryland Farms Y through the years. Our Y has wrestled for a decade with the challenge of what to do about a Maryland Farms facility that is approaching the end of its useful life. That recognition in no way diminishes the impact the facility has had on the Brentwood community, nor does it reduce our commitment to continue serving this community for future generations.

The momentum builds

The most exciting news is that the future sales proceeds, along with our 'One Brentwood' capital campaign, will allow us to make significant investments to transform our Brentwood and Green Hills YMCAs into state-of-the-art, next-generation family centers through which we can welcome our Maryland Farms members and meet the growing needs of the 60,000-plus people whose lives are

impacted through these centers. We are so grateful for the generosity of those who have already stepped up and helped us secure \$8.4 million towards the \$10 million capital campaign goal. I especially want to thank the Cal Turner Family Foundation and the Carpenter Family Foundation for leading the way and creating great momentum with their generous matching gifts. Now we hope you'll join us as we set our sights on meeting the \$1 million Carpenter match by our fall groundbreaking!

At the end of the day, our 'One Brentwood' project is less about dollars and cents and more about an inspiring vision: to build a flagship Y that can continue to serve the Brentwood community for decades to come.

Thank you, once again, for your continued support of our Y and our community. We will keep you informed of new developments with our 'One Brentwood' project in the weeks and months ahead.

Gratefully yours,

Dan

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