

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Hopkinton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofhopkinton.org

City Telephone Number
(563) 926-2181

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	17,461,241	18,335,140	18,335,140
Consolidated General Fund	143,285	143,285	147,507
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	39,209	39,209	43,683
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	23,603	23,603	23,773
Other Employee Benefits	13,287	13,287	12,361
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,044,561	18,914,854	18,914,854
Debt Service	43,145	43,145	45,153
CITY REGULAR TOTAL PROPERTY TAX	262,529	262,529	272,477
CITY REGULAR TAX RATE	14.95517	14.24623	14.78548
Taxable Value for City Ag Land	49,928	49,456	49,456
Ag Land	150	150	149
CITY AG LAND TAX RATE	3.00375	3.03300	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	709	724	2.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,083	3,383	9.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in valuations, employee benefits, insurance., services and supplies. Increase in debt service payment on previous loans.

