

**NOTICE OF PUBLIC HEARING - CITY OF HOPKINTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Hopkinton City Hall/Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofhopkinton.org

City Telephone Number
(563) 926-2181

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	17,121,174	16,984,411	16,984,411	
Tax Levies:				
Regular General	138,682	138,682	137,574	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	26,000	26,000	27,250	
Support of Local Emer. Mgmt. Commission			0	
Emergency	4,623	4,623	4,586	
Police & Fire Retirement			0	
FICA & IPERS	23,175	23,175	24,000	
Other Employee Benefits			10,000	
Total Tax Levy	192,480	192,480	203,410	5.67
Tax Rate	11.24222	11.33275	11.97625	

Explanation of significant increases in the budget:

Increase in levy of employee benefits and insurance costs.

If applicable, the above notice also available online at:

City of Hopkinton Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

