

**NOTICE OF PUBLIC HEARING - CITY OF HOPKINTON - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Hopkinton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofhopkinton.org

City Telephone Number  
 (563) 926-2181

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	15,450,475	15,916,946	15,916,946	
Tax Levies:				
Regular General	125,149	125,149	128,927	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	21,000	21,000	23,700	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	4,171	4,171	4,298	
Police & Fire Retirement	0	0		
FICA & IPERS	17,649	17,649	18,053	
Other Employee Benefits	6,800	6,800		
<b>Total Tax Levy</b>	<b>174,769</b>	<b>174,769</b>	<b>174,978</b>	<b>0.11</b>
<b>Tax Rate</b>	<b>11.31156</b>	<b>10.98006</b>	<b>10.99319</b>	

**Explanation of significant increases in the budget:**

Wage increase directly increase FICA and IPERS., anticipating an insurance increase and Emergency Levy increase due to increase in valuations.

**If applicable, the above notice also available online at:**

City of Hopkinton Facebook page

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year