



# HEALTH CARE WRITE-OFFS FOR SMALL BUSINESS



If you thought the Health Savings Account (HSA) was unbelievable **there are even more** strategies for small business owners when it comes to health care expense.

With a side-hustle OR a full-size business with employees, entrepreneurs have more options than any other group of Americans to save on health care costs; and this includes taxes as well as cost-saving strategies. It simply takes a little bit of study and consulting to create a phenomenal strategic plan for health-care expenses and insurance.

## HERE ARE JUST 3 OPTIONS TO CONSIDER:

### **Health Insurance is 100% deductible for the small-business owner.**

Even if you don't cover your employee's health insurance, you can write-off yours.  
This is a huge benefit for the small-business owner.

---

### **The Health Reimbursement Arrangement (HRA is a fantastic strategy for those with higher-than-average medical expenses.**

This strategy allows you to set-up your own "benefit plan" for health care and reimburse yourself for ALL of your health care expenses — thereby allowing you to write-off all of your medical expenses through your business rather than being limited by the Schedule A.

### **Take the Health Insurance Tax Credit.**

If you actually do pay for some portion of your employees' health insurance premiums, the Small Business Healthcare Tax Credit for Small Employers is ripe for the taking.  
This little gem is a literal dollar-for-dollar tax credit against your income.

---