RETIREMENT PLAN TAX STRATEGIES: MEGA ROTH, SOLO 401K, DB, AND SEP

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Please remember that one of the main goals of ALL this tax planning and strategy is to save money, and THEN use that saved money, to build a big tax-free bucket of wealth (aka Roth).

Contributing to your retirement accounts in a strategic way, and then converting them to Roth accounts when necessary is the key to building this massive tax-free bucket.

8 CONSIDERATIONS IN DETERMINING THE OPTIMAL RETIREMENT PLAN STRUCTURE FOR TAX PURPOSES (not what you are investing in...but the 'structure'):

1. **How much can you afford to save each month?** Your budget will affect our choice.
2. **How much do you already have saved?** You want a balanced approach between pre-tax funds (think personal investment accounts and real estate), versus tax-free or tax-deferred accounts (think Roth IRA, HSA, or Solo 401k.)
3. **Do you have employees in any of your businesses?** This will impact which retirement plan or the structures you can implement.
4. **Married or kids?** We may be building the accounts of multiple family members at the same time, including college savings.
5. **Can we build a Health Savings Account at the same time?** We have to consider saving for our health care at the same time we consider retirement income.
6. **Do you need a tax deduction?** Can you afford to pay taxes and build Roths, or do we have to worry on a tax write-off.
7. **Your tax bracket now and in the future.** What will your tax bracket be in the next few years?... NOT what it will be when you retire and 'years' into the future. NO ONE can predict that!
8. **What do you want to invest in...generally?** If you are more confident investing in real estate, small business, notes, or even crypto, then you have to create structures that allow for "self-directing" and investing in what YOU know best!

I don't care 'what' you invest in...except that you invest in what you KNOW.

I don't care how old you are! Young or old - You should be Saving!

I don't care what your risk tolerance is! That's your call and you'll figure it out.