

FINANCIAL LITERACY WORKSHEET SETS (K–21)

YOUNG ADULT / COLLEGE (Ages 18–21)***Financial Independence & Life Readiness***

1. What is the difference between **gross pay** and **net pay**?

2. List four expenses you must plan for when living independently.

3. Why is an **emergency fund** important?

4. If your monthly income is \$2,500 and your expenses total \$2,200, how much can you save?
\$ _____
5. What is one strategy to reduce debt?

6. Name two factors that affect a **credit score**.

7. What is the risk of only making minimum payments on a credit card?

8. Why is it important to think about the **return on investment (ROI)** when choosing education or training?

9. What does financial independence mean to you?

10. Name one financial goal you want to achieve in the next 12 months and one action step to reach it.
