

2026 Renewal Guide

5 Things You MUST Know Before Accepting Your Bank's Offer



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2026 Renewal Guide

WHY 2026 RENEWALS MATTER MORE THAN EVER

2026 is shaping up to be one of the most important mortgage renewal years in over a decade. With interest rates beginning to stabilize and lenders competing harder to retain clients, your renewal represents a major financial opportunity.

Most banks send renewal letters hoping homeowners will simply sign and lock in without shopping around. These **“first offer”** rates are rarely competitive – and accepting them can cost you significantly over a 5-year term.

That's where we come in.

At Dewji Mortgage Group, we review your goals, compare multiple lenders, and help you make the smartest renewal decision for your next 1 to 5 years.

Our mission is simple: **make sure you never overpay.**

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THE 5 CRITICAL MISTAKES HOMEOWNERS MAKE AT RENEWAL

1. Accepting the first offer the bank sends

Banks rarely offer their best rate initially. These early renewal offers are designed to secure your signature quickly – not save you money.

2. Not reviewing your financial goals before choosing a term

Your mortgage needs to support your larger financial picture. Before deciding, consider:

- Are you planning to move?
- Do you want lower payments?
- Are you hoping to pay off the mortgage faster?
- Are you carrying high-interest debt?

3. Ignoring high-interest debt

Renewal is one of the best times to **consolidate credit cards, lines of credit, or loans** into your mortgage at a much lower interest rate.

4. Choosing the wrong product

Fixed vs. variable, short-term vs. long-term, open vs. closed – each option has implications for your risk, flexibility, and budget. Your bank's recommendation may not always be what's best for you.

5. Starting the renewal process too late

You can begin shopping your renewal 120–180 days early. Starting early gives you access to better rates and protects you if rates increase.

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HOW WE PROTECT YOU DURING YOUR 2026 RENEWAL

At Dewji Mortgage Group, we act as your mortgage advisor – not a salesperson for a single bank.

Here's how we support you:

- Compare your bank's offer across multiple lenders
- Find better rates and terms when available
- Review your goals and financial plans before recommending a product
- Identify hidden fees or penalties
- Build a customized renewal strategy
- Secure early rate holds
- Manage all paperwork and communication for you

Our mission: make your renewal stress-free and financially smarter.

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2026 Renewal Checklist

6 Months Before Renewal

- Confirm renewal date
- Pull initial information from your lender
- Book a renewal review with us

4 Months Before Renewal

- Consider your goals, budget, and plans
- Compare rates across multiple lenders
- Secure rate holds

2 Months Before Renewal

- Select lender and product
- Prepare income and property documents
- Review payment structure

Renewal Month

- Complete paperwork
- Finalize payment strategy
- Book annual mortgage check-up

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Frequently Asked Questions

Does it cost anything to shop my renewal?

No – our services are free. Lenders compensate us directly.

Can shopping around hurt my credit?

Not with us. We manage the process carefully to avoid unnecessary credit checks.

What if my bank ends up having the best rate?

Then we'll recommend staying with them – simple as that.

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BOOK YOUR FREE 2026 RENEWAL REVIEW

Before signing your renewal letter, let us review the offer and show you your options.

It takes 15 minutes – and could save you thousands.

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