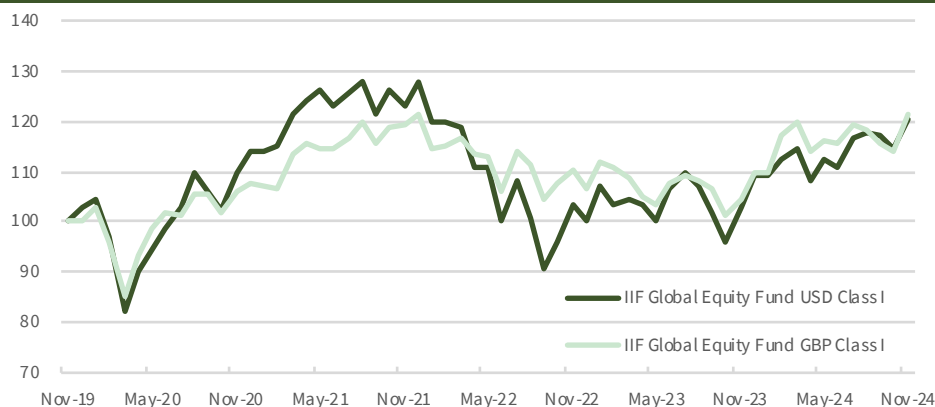


IIF GLOBAL EQUITY FUND

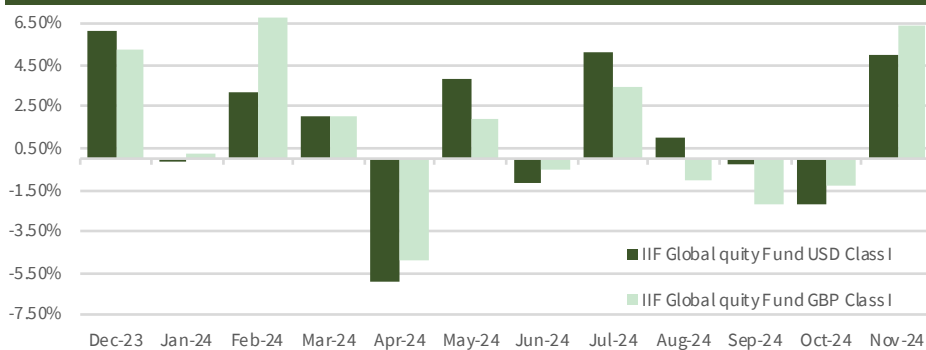
Monthly Factsheet | December 2024

The Fund seeks to generate long-term capital growth while providing investors with exposure to Shariah-screened companies across international markets. By allocating to regional and sectoral ETFs that adhere to Shariah investment principles, the strategy combines the pursuit of competitive investment returns with adherence to defined investing standards that are widely regarded as being ethical.

INVESTMENT GROWTH*



12 MONTH RETURNS*



Note: In October 2024, the Fund transitioned from a direct equity approach to investing in a select group of Shariah-compatible ETFs that focus on specific regions and/or sectors, maximising performance potential while minimising costs and expenses for the fund.

IIF Global Equity Fund is available for investment through investment and wealth managers, financial advisers and through major investment advisor platforms including AllFunds International, Capital International, International Investment Platform, Moventum, Utmost International

For further information, or for institutions and family offices interested in investing, please e-mail hello@internationalinvestmentfunds.com

Key Information

Share class currencies: USD, GBP

Base Currency: USD

Valuations and Dealing: Monthly (last day of each month)

Orders Deadline: Month-end T - 5 days

Send orders to fund.dealing.gg@vistra.com

Legal form: Open-ended sub-fund of a PCC umbrella

UK Reporting Fund: Yes, UK RFS certified

Income / Dividends: No - the fund does not invest for income or pay dividends

Domicile: Guernsey

Inception Date: August 2010

Fund Management

The fund is internally managed, overseen by an internal investment committee, comprising Henry Freeman and Joseph Truelove.

The Investment Committee determines the strategic asset allocation of the fund, with reference to the MSCI ACWI Islamic Index. This forms the basis for the Fund's asset allocation and ETF investments.

Shariah and Ethical Considerations

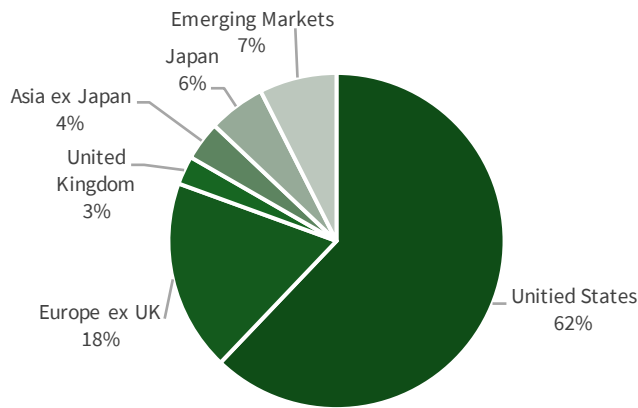
The Fund will only invest in Shariah-compatible ETFs, funds and instruments. The Fund employs Islamic Finance Solutions, an external Shariah Adviser, to provide guidance and opinion on compliance with Shariah principles.

Many of the ethical values laid down in Shariah law are not unique to Islamic society and Shariah investment principles are widely accepted as providing an ethical investment framework due to the clear guidelines as to what is permissible and what is not.

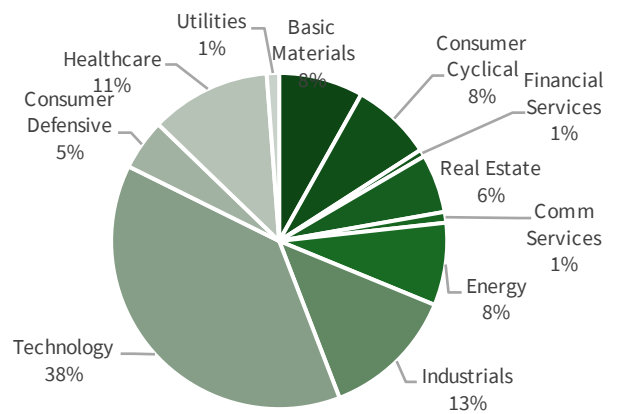
THIS INFORMATION IS FOR PROFESSIONAL AND INSTITUTIONAL INVESTORS ONLY
The value of investments may fluctuate. Past performance is no guarantee of future results.
Be aware of risks. Read the Scheme Particulars and Fund Supplement before investing

INTERNATIONAL
INVESTMENT FUNDS

REGION EXPOSURE



SECTOR EXPOSURE



PORTFOLIO CONSTITUENTS

	Ticker	Weighting (%)	Price / Earnings	Price / Book	Price / Sales
iShares MSCI USA Islamic ETF	ISDU	28.91%	24.9x	4.1x	3.8x
HSBC MSCI USA Islamic ESG ETF	HIUA	27.37%	25.9x	4.5x	3.9x
HSBC MSCI Europe Islamic ESG ETF	HIPS	20.57%	15.7x	2.2x	1.7x
HSBC MSCI Japan Islamic ESG ETF	HIJP	5.28%	14.9x	1.3x	1.0x
iShares MSCI EM Islamic ETF	ISDE	10.31%	11.4x	1.4x	1.1x
HSBC FTSE EPRA NAREIT Islamic ETF	HIND LN	3.07%	41.4x	2.2x	9.4x
SP Funds S&P Global REIT Sharia ETF	SPRE	1.54%	35.2x	2.6x	9.9x
Cash USD	-	2.95%	-	-	-
<i>IIF Global Equity Fund</i>		<i>100.00%</i>	<i>19.4x</i>	<i>2.6x</i>	<i>2.3x</i>

FUND SHARE CLASSES

Fund Name	Price @ 30/11/2024	ISIN	Bloomberg Code	Minimum Investment	Subscription Charge **	Redemption Charge **
IIF Global Equity Fund (USD-Class A)	24.28	GG00B4LD8Z60	WLRGSAU GU	\$ 1,000	Up to 5%	0%
IIF Global Equity Fund (GBP*-Class A)	30.43	GG00B3TBCS61	WLRGSAG GU	£ 1,000	Up to 5%	0%
IIF Global Equity Fund (USD-Class B)	21.07	GG00B4N6N924	WLRGSBU GU	\$ 1,000	0%	Up to 5%
IIF Global Equity Fund (GBP*-Class B)	24.73	GG00B4PCNN24	WLRGSBG GU	£ 1,000	0%	Up to 5%
IIF Global Equity Fund (USD-Class I)	-	GG00B4Q85X38	WLRGSIU GU	\$ 500,000	Up to 3%	0%
IIF Global Equity Fund (GBP*-Class I)	16.53	GG00B4N0KC64	WLRGSIG GU	£ 500,000	Up to 3%	0%

* GBP Classes are unhedged

** Subscription or Redemption Charges may be shared with introducers / distributors. Actual rates may be less. In relation to the Class B Shares, a Redemption Charge is made on an annually decreasing basis dependent on how long the investor has been invested. 5% is charged if the date of redemption is within 1 year of subscription, 4% if the date of redemption is between 1 and 2 years of the subscription and so on. After year 5, no Redemption Charge is payable.



www.internationalinvestmentfunds.com

IMPORTANT NOTES: This document has been prepared for professional and institutional investors only. It is solely for information purposes. It is not an invitation to make an investment, nor does it represent an offer to purchase or subscribe to shares in any Fund or Cell. It does not constitute as an advertisement in any country where the Fund is not registered for sale. While IIF believes that the information is correct at the date of production, no warranty or representation is given to this effect and no liability can be assumed for the correctness or accuracy of the given information which may be subject to change at any time, without notice. The value of investments may fluctuate. Past performance is no guarantee of future results. Changes in market conditions and exchange rates can cause a drop or an increase in the share value. This fund is for professional, institutional and advised investors. Before investing in IIF Funds and Cells investors should refer to the full documentation required to make an investment, including the Offering Memorandum and Fund Supplement, which specify the particular risks associated, together with any specific restrictions applying, and the basis of dealing in the Fund. The documentation is available at internationalinvestmentfunds.com or from *Vistra Fund Services (Guernsey) Limited*.

International Investment Funds PCC Limited ("IIF") is licensed and regulated by the Guernsey Financial Services Commission pursuant to the Protection of Investors (Bailiwick of Guernsey) Law, 2020, as amended. Company Registration Number: 51802. Registered Office: 4th Floor Royal Bank Place, Glatigny Esplanade, St Peter Port, Guernsey GY1 2HJ