NOTICE OF ANNUAL GENERAL & SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "Meeting") of the shareholders of Velox Energy Materials Inc. (the "Company") will be held https://uplistadvisory.com/velox-energy-2026-agsm to facilitate an interactive meeting and live online voting for Registered Shareholders and duly appointed proxy holders on **December 28, 2026 at 9:00 a.m.** (EST), and at any adjournment thereof for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended December 31, 2025 together with the auditor's report thereon;
2. to fix the number of directors at three (3);
3. to elect directors for the ensuing year;
4. to appoint Jones & O'Connell LLP, Chartered Professional Accountants as the auditors for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought fit, to pass an ordinary resolution approving the long-term incentive plan, as more fully set forth in the information circular accompanying this notice;
6. to transact such further or other business as may properly come before the meeting and any adjournments thereof.

NOTICE-AND-ACCESS

You are receiving this notification as the Company has decided to use the notice and access model ("Notice and Access"), provided for under recent amendments to National Instrument 54-101, for the delivery of meeting materials to its shareholders. In respect to the Meeting, instead of receiving paper copies of the Company's management information circular, audited annual consolidated financial statements and MD&A for the years ended December 31, 2025 and other meeting materials (the "Meeting Materials"), shareholders are receiving this notice with information on how they may access the Meeting Materials electronically. However, together with this notification, shareholders continue to receive a proxy or voting instruction form, as applicable, enabling them to vote at the Meeting. The use of this alternative means of delivering Meeting Materials is more environmentally friendly and will reduce the Company's printing and mailing costs.

The Company is holding the Meeting as a completely virtual meeting, where all shareholders regardless of geographic location and equity ownership will have an equal opportunity to participate at the Meeting and engage with directors of the Company and management as well as other shareholders. Shareholders will not be able to attend the Meeting in person. Registered shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Meeting online at https://uplistadvisory.com/velox-energy-2026-agsm. Beneficial shareholders (being shareholders who hold their Shares through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will not be able to attend, participate or vote at the Meeting.

As a shareholder of the Company, it is very important that you read the management information circular of the Company dated November 13, 2026 (the "Information Circular") and other Meeting materials carefully. They contain important information with respect to voting your Shares and attending and participating at the Meeting.

A shareholder who wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form, to represent him, her or it at the Meeting may do so by inserting such person's name in the blank space provided in the form of proxy or voting instruction form and following the instructions for submitting such form of proxy or voting instruction form. This must be completed prior to registering such proxyholder, which is an additional step to be completed once you have submitted your form of proxy or voting instruction form. If you wish that a person other than the management nominees identified on the form of proxy or voting instruction form attend and

participate at the Meeting as your proxy and vote your Shares, including if you are a nonregistered shareholder and wish to appoint yourself as proxyholder to attend, participate and vote at the Meeting, you MUST register such proxyholder after having submitted your form of proxy or voting instruction form identifying such proxyholder. Failure to register the proxyholder will result in the proxyholder not receiving a Username to participate in the Meeting. Without a Username, proxyholders will not be able to attend, participate or vote at the Meeting. To register a proxyholder, shareholders MUST send an email to voteproxy@uplistadvisory.com and their proxyholder's contact information, amount of shares appointed, name in which the shares are registered if they are a registered shareholder, or name of broker where the shares are held if a beneficial shareholder, so the proxyholder may be provided with a Username via email.

Website Where Meeting Materials are Posted

The Notice-and-Access Provisions allow reporting issuers to post electronic versions of proxy-related materials (such as proxy circulars and annual financial statements) on-line, via the System for Electronic Document Analysis and Retrieval ("**SEDAR**") and one other website, rather than mailing paper copies of such materials to Shareholders. Electronic copies of the Information Circular, financial statements for the financial year ended December 31, 2025 ("**Financial Statements**") and management's discussion and analysis of the Company's results of operations and financial condition for 2025 ("**MD&A**") may be found on the Company's SEDAR profile at www.sedarplus.ca and also at https://uplistadvisory.com/velox-energy-2026-agsm.

Obtaining Paper Copies of Materials

Shareholders with questions about notice-and-access can call Uplisting Advisory Inc., toll-free at 1-855-UPLIST-1. Shareholders may also obtain paper copies of the Information Circular, Financial Statements and MD&A's free of charge by contacting the Company. A request for paper copies which are required in advance of the Meeting should be sent so that they are received by the Company or Uplisting Advisory Inc., as applicable, no later than December 16, 2026, in order to allow sufficient time for Shareholders to receive the paper copies and to return their proxies to AGM Connect or voting instruction forms to intermediaries, as applicable, before the Proxy Deadline.

Dated this 13th day of November, 2026.

APPROVED BY THE BOARD OF DIRECTORS

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"Nicole Morcombe"
Nicole Morcombe
Interim President, CEO & Director