

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF  
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: February 5, 2026, at 3:00 pm  
58 Inverness Drive East, Suite 100  
Englewood, CO 80112

**ATTENDEES**

Directors present in person:

Joel Christensen, Charles Davis, Tom Morton, Brett Stone and Bill Woodward.

Others present in person:

Luis Tovar, Clay Boelz, Laurie Tatlock, Enika Stasko, and Shelley Joksimovic with Mulhern MRE, Inc.; Alicia Garcia with Maynes, Bradford, Shipp, & Sheftel, LLP.

**CONFLICT OF  
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors filed with the State of Colorado, Division of Local Governments were ratified.

**PUBLIC COMMENT**

There were no members of the public present.

**AGENDA**

The Board reviewed the agenda. Upon motion duly made by Director Davis, seconded by Director Woodward and upon unanimous vote, the agenda was approved as presented.

**CONSENT AGENDA**

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the December 4, 2025, and January 23, 2026, meetings, the investments and bank accounts as of December 31, 2025, the disbursements from November 21, 2025, through January 22, 2026, and acceptance of financial statements through December 31, 2025, and authorization of BOK credit cards with a credit limit of \$5,000 each for Luis Tovar and Nolan Cunningham.

Upon motion duly made by Director Christensen, seconded by Director Woodward and upon vote, the minutes from December 4, 2025, and January 23, 2026, meetings were approved.

Enika Stasko reviewed the investments and disbursements with the Board and addressed Board questions.

Following Board discussion and upon motion duly made by Director Morton, seconded by Director Woodward and upon vote, the Board unanimously approved the consent agenda, ratified the investments and disbursements, and authorized BOK credit cards with a credit limit of \$5,000 each for Luis Tovar and Nolan Cunningham.

**INVERNESS-MERIDIAN SPIN PROGRAM, YEAR 2026 – INTERGOVERNMENTAL AGREEMENT**

Luis Tovar opened discussion about the 2026 Intergovernmental Agreement with Meridian regarding the 2026 Spin Program.

Following Board discussion and upon motion duly made by Director Christensen, seconded by Director Stone, and upon vote, the Board unanimously approved the 2026 Inverness-Meridan Spin Program Intergovernmental Agreement.

**MANAGER’S REPORT**

Luis Tovar reviewed the project updates with the Board and addressed Board questions.

**ACTION ITEMS**

Luis Tovar reviewed the following Action Items with the Board.

- i. 2026 Annual Tree Clean-Up Program – ACME Tree **\$15,125**
- ii. Branding Program, 3 Way Finding Sign Upgrades – Speed Pro Signs **\$30,700**

Total Contracts Approved: **\$45,825**

Upon motion duly made by Director Christensen, seconded by Director Stone, and upon vote the Board unanimously approved contracts i-ii.

Staff reviewed with the Board the proposal from WIPFLI to complete the 2025 Audit for a fee of \$8,700. Upon motion duly made by Director Christensen, seconded by Director Woodward, and upon vote the Board unanimously ratified the proposal from WIPFLI to complete the 2025 Audit for a fee of \$8,700.

**ADJOURNMENT**

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 4:41pm. The next regular meeting is scheduled for Thursday, April 2, 2026, at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: June 4, 2026  
Charles Davis  
Charles Davis, Secretary