

Current Month Ended January 31, 2021

	Per	Less:	Add: Prior	Adjusted	Budget	Variance
	Financials	Prepays	Prepays	Actual		
Assessment Income	8,896.30	(3,074.54)	21,310.39	27,132.15	31,650.00	(4,517.85)
Violation Fines	-			-		-
Late Fee Income	105.00			105.00		105.00
Legal Fees Reimbursement	-			-		-
Owner Admin Fees Income	-			-		-
Owner Interest Income	17.91			17.91		17.91
Trash Collection	56.00			56.00		56.00
Bank Interest Income	4.73			4.73	-	4.73
	<u>9,079.94</u>	<u>(3,074.54)</u>	<u>21,310.39</u>	<u>27,315.79</u>	<u>31,650.00</u>	<u>(4,334.21)</u>
Expenses	<u>(10,774.87)</u>			<u>(10,774.87)</u>	<u>(10,232.49)</u>	<u>(542.38)</u>
Net Income	<u>(1,694.93)</u>	<u>(3,074.54)</u>	<u>21,310.39</u>	<u>16,540.92</u>	<u>21,417.51</u>	<u>(4,876.59)</u>

One Month Ended January 31, 2021

	Per	Less:	Add: 12/31	Adjusted	Budget	Variance
	Financials	Prepays	Prepays	Actual		
Assessment Income	8,896.30	(3,074.54)	21,310.39	27,132.15	31,650.00	(4,517.85)
Violation Fines	-			-	-	-
Late Fee Income	105.00			105.00	-	105.00
Legal Fees Reimbursement	-			-	-	-
Owner Admin Fees Income	-			-	-	-
Owner Interest Income	17.91			17.91	-	17.91
Trash Collection	56.00			56.00	-	56.00
Bank Interest Income	4.73			4.73	-	4.73
	<u>9,079.94</u>	<u>(3,074.54)</u>	<u>21,310.39</u>	<u>27,315.79</u>	<u>31,650.00</u>	<u>(4,334.21)</u>
Expenses	<u>(36,934.94)</u>			<u>(36,934.94)</u>	<u>(41,840.40)</u>	<u>4,905.46</u>
Net Income	<u>(27,855.00)</u>	<u>(3,074.54)</u>	<u>21,310.39</u>	<u>(9,619.15)</u>	<u>(10,190.40)</u>	<u>571.25</u>

Fund Analysis

Cash-in Bank	\$79,956
Less: Prepays (for 2nd quarter expenses)	(\$3,074.54)
Feburary Budgeted Expenses	(\$10,232.49)
March Budgeted Expenses	(\$10,232.49)
Sprinkler and Landscaping Repairs	(\$21,000.00)
Net Balance	\$35,416.27
Reserve to be kept (emergency funds)	(\$20,000.00)
Cash Available for Other	<u>\$15,416.27</u>

Reconciliation of Assessment Revenue

Adjusted Actual Revenue	\$27,132
Add: Current Accounts Receivable	\$7,627
Less: Prior Accounts Receivable	(\$3,074)
Budgeted Revenue	<u>\$31,685</u> (Off my \$35 - minor)