

ALBERTA BIATHLON CLUB
Financial Statements
Year Ended September 30, 2025

ALBERTA BIATHLON CLUB
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Year Ended September 30, 2025

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COMPIILATION ENGAGEMENT REPORT

To the Management of Alberta Biathlon Club

On the basis of information provided by management, I have compiled the statement of financial position of Alberta Biathlon Club as at September 30, 2025, and the statement of revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial statements ("financial information").

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial statements.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the statements provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial statements.

Readers are cautioned that the financial statements may not be appropriate for their purposes.

Calgary, Alberta
November 26, 2025

DIANA L. MARTIN PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANT

ALBERTA BIATHLON CLUB**Statement of Revenues and Expenditures****Year Ended September 30, 2025**

	2025	2024
INCOME		
Casino	\$ 85,307	\$ -
Grants	21,000	-
Summer Camp	5,000	4,000
Honorarium	1,150	-
Donations	500	250
Memberships	-	1,000
	112,957	5,250
EXPENSES		
Summer Camp	29,223	44,758
Amortization	12,927	8,146
Casino Expenses	2,851	-
Team events	2,758	2,240
Occupancy costs	2,603	6,182
Repairs and maintenance	2,353	-
Professional fees	2,189	3,990
Insurance	1,043	796
Website	501	-
Business taxes, licenses and memberships	408	-
Club Office	227	207
Interest and bank charges	17	149
Donations	-	10,000
Kindercup	-	418
	57,100	76,886
EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES	\$ 55,857	\$ (71,636)

This financial statement has been reviewed and approved by an independent accountant.

ALBERTA BIATHLON CLUB
Statement of Financial Position
September 30, 2025

	2025	2024
ASSETS		
CURRENT		
General Account	\$ 22,529	\$ 16,479
Casino Account	<u>73,039</u>	31,776
	95,568	48,255
EQUIPMENT (<i>Note 2</i>)	62,151	53,607
	\$ 157,719	\$ 101,862
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 1,995	\$ 1,995
NET ASSETS	155,724	99,867
LIABILITIES AND NET ASSETS	\$ 157,719	\$ 101,862

APPROVED BY THE DIRECTORS

Director

Director

This financial statement has been reviewed and approved by an independent accountant.

ALBERTA BIATHLON CLUB
Notes to Financial Statements
Year Ended September 30, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Alberta Biathlon Club as at September 30, 2025, and the statement of revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Equipment is recorded at historical cost and amortized on a declining balance method;
- Revenues are recognized upon invoicing;
- Purchases are recorded when invoices are received.

2. EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Equipment	\$ 82,850	\$ 20,775	\$ 62,075	\$ 53,438
Computer equipment	374	298	76	169
	\$ 83,224	\$ 21,073	\$ 62,151	\$ 53,607
