

**Cash Flow (Cash)**  
**Northgate Business Association - (ng)**  
**Nov 2005**

Prepared For:  
Mr. Gary Erickson  
Northgate Business Owners Asso  
1295 Kelly Johnson Blvd., #230  
Colorado Springs, CO 80920

Prepared By:  
Wasson Properties, Inc.  
332 W. Bijou, Suite 104  
Colorado Springs, CO 80905

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Monthly Fee	3,868.00	55.24	51,248.21	42.93
CAM Income	0.00	0.00	328.00	0.27
Builder Association CAM	2,701.60	38.58	42,124.40	35.29
Residential Association CAM	385.00	5.50	22,994.04	19.26
Late Fees	48.00	0.69	2,650.28	2.22
Interest Income	0.00	0.00	30.29	0.03
<b>TOTAL INCOME</b>	<b>7,002.60</b>	<b>100.00</b>	<b>119,375.22</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>Operating Expenses</b>				
Administrative Costs	17.01	0.24	147.59	0.12
Grounds Maintenance	0.00	0.00	70,128.93	58.75
Insurance	0.00	0.00	-48.00	-0.04
Management Fees	1,750.00	24.99	19,400.00	16.25
Professional Services	384.00	5.48	1,163.20	0.97
Property Taxes	0.00	0.00	-1.78	0.00
Utilities	3,826.03	54.64	56,938.37	47.70
<b>Total Operating Expenses</b>	<b>5,977.04</b>	<b>85.35</b>	<b>147,728.31</b>	<b>123.75</b>
<b>Owner Expenses</b>				
Misc/Contingency	0.00	0.00	-200.00	-0.17
<b>Total Owner Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>-200.00</b>	<b>-0.17</b>
<b>TOTAL EXPENSES</b>	<b>5,977.04</b>	<b>85.35</b>	<b>147,528.31</b>	<b>123.58</b>
<b>NET OPERATING INCOME</b>	<b>1,025.56</b>	<b>14.65</b>	<b>-28,153.09</b>	<b>-23.58</b>
<b>Other Disbursements</b>				
Interest Expense	0.00	0.00	-10.27	-0.01
<b>Total Other Disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>-10.27</b>	<b>-0.01</b>
<b>NET INCOME</b>	<b>1,025.56</b>	<b>14.65</b>	<b>-28,142.82</b>	<b>-23.58</b>
<b>CASH FLOW</b>	<b>1,025.56</b>		<b>-28,142.82</b>	
Beginning Cash	4,214.41			
Ending Balance	5,239.97			

**Balance Sheet (Cash)**  
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**ASSETS**

Cash 1	5,239.97
Savings	540.56

**TOTAL ASSETS** 5,780.53

**LIABILITIES & CAPITAL**

**Liabilities**

**Capital**

Owners Contribution	135,727.17
Current Earnings	-93,507.15
Retained Earnings	-36,439.49

**Total Capital** 5,780.53

**TOTAL LIABILITIES & CAPITAL** 5,780.53