

**DER 2023 Budget**

	2022 Annual	2023 Annual
155 Homes @ \$345/Annual		
<b>INCOME</b>		
Assessments	\$ 50,375.00	\$ 53,475.00
Transfer from Reserves	\$ 1,080.00	\$ -
Interest Income - Operating	\$ -	\$ -
<b>Total Income:</b>	<b>\$ 51,455.00</b>	<b>\$ 53,475.00</b>
<b>EXPENSES</b>		
<b>General &amp; Administrative:</b>		
Management Fees	\$ 14,040.00	\$ 15,023.00
Audit / Tax Preparation	\$ 1,100.00	\$ 1,200.00
Legal Fees	\$ 500.00	\$ 1,300.00
Legal Fees - Collections	\$ 500.00	\$ -
Insurance Combined	\$ 1,400.00	\$ 1,400.00
Bank Charges	\$ 15.00	\$ 15.00
Contingency	\$ -	\$ -
Admin Fees & Supplies	\$ 3,300.00	\$ 3,300.00
Community Events	\$ 500.00	\$ 500.00
<b>Total General &amp; Administrative Expenses:</b>	<b>\$ 21,355.00</b>	<b>\$ 22,738.00</b>
<b>Repair &amp; Maintenance:</b>		
Landscape Maintenance	\$ 2,100.00	\$ 2,100.00
<b>Total Repair &amp; Maintenance Expenses:</b>	<b>\$ 2,100.00</b>	<b>\$ 2,100.00</b>
<b>Service:</b>		
Trash Collection	\$ 28,000.00	\$ 29,000.00
Snow Removal	\$ -	\$ 500.00
<b>Total Service:</b>	<b>\$ 28,000.00</b>	<b>\$ 29,500.00</b>
Reserve Contribution	\$ -	\$ -
<b>Total Expenses:</b>	<b>\$ 51,455.00</b>	<b>\$ 54,338.00</b>
<b>Total Income</b>	<b>\$ 51,455.00</b>	<b>\$ 53,475.00</b>
<b>Total Expenses</b>	<b>\$ (51,455.00)</b>	<b>\$ (54,338.00)</b>
<b>Net Income/Loss</b>	<b>\$ -</b>	<b>\$ (863.00)</b>